

October 17, 2020

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 NSE – ZEEMEDIA	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 BSE-532794
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Subject: Intimation pursuant Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is with reference to the Corporate Guarantee issued by Zee Media Corporation Limited (“Company”) on June 29, 2015, to IDBI Trusteeship Services Limited (“Security Trustee”) for the Non-Convertible Debentures (“NCDs”) aggregating to Rs. 250 Crores, issued by Pri – Media Services Private Limited, the then Wholly Owned Subsidiary of the Company, subsequently merged with Diligent Media Corporation Limited (DMCL).

The Security Trustee has informed the Company that despite their discussions with the DMCL, DMCL has not yet redeemed the NCDs in full and therefore, in terms of the said Corporate Guarantee, the Security Trustee, *vide* its letter dated October 17, 2020, has invoked the Corporate Guarantee issued by the Company and called upon the Company to make an payment of an amount aggregating to Rs. 457,11,05,831/- (Rupees Four Hundred Fifty Seven Crore Eleven Lakhs Five Thousand Eight Hundred Thirty One Only), within a period of 10 working days. The Company is engaging with the prospective investors/financial institutions for settlement of its obligation arising out of the above transaction. We shall update the Stock Exchanges in the event of any material developments that take place in relation to the above.

The present intimation is being made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of Company’s policy for determination of materiality events.

This is for your information and records.

Yours truly,
For **Zee Media Corporation Limited**



Ranjit Srivastava
Company Secretary & Compliance Officer
Membership No. A18577

Zee Media Corporation Limited
(Formerly Zee News Limited)

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