



Extraordinary Together

March 15, 2024

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code Equity: 505537

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol: ZEEL EQ

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Pendency of any litigation(s) or dispute(s)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, on March 14, 2024, Star India Private Limited (“**Star**”) has initiated arbitration proceedings against the Company, under the alliance agreement dated August 26, 2022 entered between Star and the Company, by filing a request for arbitration (“**Application**”) under the Arbitration Rules of the London Court of International Arbitration.

The details required to be disclosed as per Regulation 30 of SEBI Listing Regulation read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure - I**.

Thanking you,

Yours faithfully,
For **Zee Entertainment Enterprises Limited**

Ashish Agarwal
Company Secretary
FCS6669

Encl: As above



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ANNEXURE - I

Sr. No.	Information	Particulars
1.	Name(s) of the opposing party	Star India Private Limited
2.	Court / tribunal / agency where litigation is filed	Under the Arbitration Rules of London Court of International Arbitration
3.	Brief details of the dispute / litigation	Star India Private Limited has claimed that the Company is in non-compliance with the terms of the Alliance Agreement dated 26 August 2022 which had been executed between Star and the Company for setting out the basis on which Star would be willing to grant the sub-license rights for the ICC men's cricket events from 2024 to 2027. Star has sought specific performance of the Alliance Agreement (or alternatively, to pay damages, which are yet to be determined).
4.	Expected financial implications, if any, due to compensation, penalty etc.	Please refer to paragraph 5 below. Further, the Company, based on its preliminary assessment of the Application, and on legal advice received, disagrees with the averments made by Star in the Application and will be filing appropriate response to the said Application, make counterclaims and undertake such actions, as may be required.
5.	Quantum of claims, if any	The Application does not identify a specific claim amount and prays for, <i>inter alia</i> , alleged damages and costs, yet to be determined.