February 21, 2024

The Manager
Corporate Relationship Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Sale of company's investment in equity and preference shares of the associate company, World Resorts Limited to Nimbus India Limited, one of the Shareholders of World Resorts Limited (WRL)

Dear Sir/Madam,

We refer to our intimations dated August 18, 2023 and December 06, 2023 under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to our Board's decision for sale of Company's investment in equity and preference shares of its associate company, World Resorts Limited.

In accordance with the provisions of Share Purchase Agreement (for Preference Shares), the Company has on February 20, 2024 received Rs.25 Crores being 50% of the total sale consideration (net of taxes) from Nimbus India Limited towards sale of preference shares of WRL and the Company has transferred an equivalent number of preference shares held by the Company in WRL in favour of the Purchaser.

Closing of the transaction will take place only upon receipt of the balance 50% of the sale consideration by the Company (net of taxes) towards sale of remaining preference shares of WRL and transfer of all preference shares held by the Company in WRL in favour of the Purchaser.

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **Industrial Investment Trust Limited**

Cumi Ankur Banerjee

Digitally signed by Cumi Ankur Banerjee
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Date: 2024.02.21 14:55:08 +05'30'

Cumi Banerjee
CEO (Secretarial, Legal and Admin) & Company Secretary