



SAL STEEL LIMITED

Admn. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100

April 29, 2023

Department of Corporate Service
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Tower.
Dalal Street,
Mumbai – 400001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 532604

NSE Symbol – SALSTEEL

Sub: Declaration with respect to non-applicability of Large Corporate Framework

Dear Sir/Madam,

Pursuant to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 for fund raising by issuance of debt securities by large entities & compliances thereof; we hereby inform that our Company is out of the purview of Large Corporate (LC) category as per framework provided in the aforesaid circular.

We hereby enclose the Annexure as required under the aforesaid circular.

Kindly take the same on your record.

Thanking you,

FOR SAL STEEL LIMITED

MANISH DAULANI
COMPANY SECRETARY

CIN-L 29199GJ2003PLC043148

Works : Village Bharapar, Tal. : Gandhidham, Dist. : Kutch-Bhuj.
Phone : 09925195017,18,19,20 • Website : www.salsteel.co.in



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Annexure A

INITIAL DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A LARGE CORPORATE ('LC')

SR.	PARTICULARS	DETAILS
1	Name of the company	SAL Steel Limited
2	CIN	L29199GJ2003PLC043148
3	Outstanding borrowing of company as on 31 st March 2023 (based on Provisional figures) (in INR).	1,25,00,00,000/-
4	Highest Credit Rating During the previous FY alone with name of the Credit Rating Agency.	NA
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	BSE

We hereby confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIRIP/2018/144 dated November 26, 2018.

MANISH DAULANI
COMPANY SECRETARY

BABULAL M. SINGHAL
CHIEF FINANCIAL OFFICER

DATE: 29-04-2023
PLACE: SANTEJ

CIN-L 29199GJ2003PLC043148