

# Anant Raj Limited

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

Tel : 011-43034400, 23324127, 23323880, 43582879

E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com

Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051

Tel : (0124) 4265817



ARL/CS/13310

October 23, 2023

The Manager Listing Department The BSE Limited, Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai – 400001  Scrip code: 515055	The Secretary, The National Stock Exchange of India Limited, "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051  Scrip code: ANANTRAJ
--	---

**Sub: Publication of Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2023**

Dear Sir,

Pursuant to Regulation 47(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of newspaper advertisement of unaudited financial results of the Company for the quarter and half year ended September 30, 2023 as published in "The Economic Times" and "Navbharat Times" on October 23, 2023.

You are requested to kindly take the above information on your records.

Thanking You,

Yours Truly,

For **Anant Raj Limited**

**Manoj Pahwa**  
**Company Secretary**  
**A7812**

Encl: As above

# BM Markets

Hope Greed Fear Hope

Beating Volatility

WWW.ETMARKETS.COM  
NEW DELHI / GURGAON, MONDAY, 23 OCTOBER 2023

SMART INVESTING  
**UltraTech's Got the Right Mix for Growth**

**TECHNICAL VIEWS**

## Nifty's Weakness may Continue, 19,500 is Key Support

The market is expected maintain its bearish trend as unfavourable developments on the global stage continue to impact sentiment. Technical analysts have identified 19,500 as the immediate support for the Nifty, with a subsequent swing low support at 19,330. They caution if this support is breached, there is a likelihood that the index could further decline towards the range of 19,000 to 18,900 in the coming weeks. Analysts suggest traders may want to explore potential opportunities in Reliance, HDFC Bank, IndusInd Bank, and Sun Pharma.

**RUCHIT JAIN**  
LEAD RESEARCH ANALYST,  
SPAISA.COM

**Where is Nifty headed this week?**

The recent pullback in Nifty resisted around the 61.8% retracement of the previous correction. FII's have been selling in the cash segment and have 75% positions in index futures on the short side. The RSI oscillators in Nifty and Bank Nifty have negative crosso-

vers on daily charts, indicating a weakening momentum. Thus, the data is bearish, and since global news flows are also negative, our markets could continue with its corrective phase in the near term. In the coming week, 19,480 will be seen as the immediate support, followed by swing low support at 19,330. This month's low at 19,330 will be a crucial level, which, if broken, we could see an extension of this correction towards 19,000-18,900 in the next few weeks.

**What should investors do?**

Traders are advised to stay cautious until the index surpasses the hurdle of 19,800-19,850 or the data hints at optimism. Stocks such as SBI, Bandhan Bank, and Divi's Lab have bearish setups. Selective stocks like IndusInd Bank and Sun Pharma (breakout above ₹1,170) can show outperformance. One should watch the Nifty Midcap100 index closely, as a breakdown below 39,500 can lead to a broader market correction.

**MEHUL KOTHARI**

AVP - TECHNICAL RESEARCH, ANAND RATHI SHARES & STOCK BROKERS

**Where is Nifty headed?**

Despite the weakness, Nifty is still above the Dragon Fly Doji, which occurred a few weeks back. At the same time, Nifty is hovering near the support of a rising trend line near the 19,500 mark. Thus, 19,500 might be an important support for the coming week on a closing basis. A convincing move below the

same might bring the swing low of 19,333, which is also the low of Doji under threat. This can be a fresh trigger for further panic. On the other hand, above 19,700, we expect the bulls to turn a bit aggressive, and this can lead to a fresh rally towards the 20,000 mark. The coming week will be quite interesting since the index is at a crucial support while the FIIs' long-short ratio in the index future is approaching the

**What should investors do?**

oversold zone of 20%. Traders should invest, there are few names, which indicate a possibility of going against the ongoing selling. Thus, staying on the sidelines until Monday's first high is better. In addition, traders are strictly advised to hedge their long positions since any escalation in the ongoing geopolitical crisis might reverse the markets without any intimation.



**APURVA SHETH**, HEAD OF MARKET PERSPECTIVES, SAMCO SECURITIES

**Where is Nifty headed?**

Nifty slipped lower after touching the gap resistance of 19,850. It is currently placed just above the crucial support level of 19,500. Maximum put open interest is also placed around 19,500. If the index holds above it, we can see some upside in the truncated week. Otherwise, a break below 19,500 could take the index down to 19,300 levels. We recommend avoiding trading in Nifty since the movement is prone to gap-up or -down moves, and the chances of stopping losses.

**What should investors do?**

Geopolitical risks and rising US bond yields are major worries for global financial markets. We recommend investors limit their exposure to equities and increase debt as we are close to peak interest rates. The allocation to gold and debt should gradually increase as we move closer to the Lok Sabha Elections next year. Traders can look for extended opportunities in Reliance and HDFC Bank as both are trading close to their long-term supports. L&T looks weak and can be traded on the short side.

## Stock Pickers Sidelined With World Events

**Bloomberg**

Earnings season typically is the time when investors can look past macroeconomic forces and focus on company-specific moving stocks. This quarter, however, is turning out to be anything but typical.

Individual shares have, of course, reacted to earnings announcements in the week or so since Corporate America started reporting results. But conflict in the Middle East and surging Treasury yields are taking precedence, causing S&P 500 index constituents to increasingly move in unison as global events sway markets broadly.

In four of the six trading sessions since the reporting cycle kicked off on Oct. 13, at least 400 members in the S&P 500 have moved in the same direction. It's a frequency that didn't appear once in comparable weeks the past three earnings periods. Such concerted moves — up and down — are further complicating the lives of stock pickers in a year when they've had little luck, with only 37% of large-cap active managers outperforming their benchmarks as of the end of September, data compiled by Bank of America Corp. show.

"Macro is dominating the narrative again," Financial Krosby, chief global strategist at LPL Financial, said by phone. "The situation in the Middle East obviously weighs on sentiment." Combined with 10-year yields near the highest since 2007 and the threat of a US government shutdown next month.



**64.3%**



India is ranked 127th out of 146 nations in gender parity, according to the Global Gender Gap Report 2023, signaling progress with a 64.3% closure of the gender gap.

**AVIOM**  
India Housing Finance Pvt Ltd

**Women Financial Empowerment Series**  
in association with THE ECONOMIC TIMES

40%

However, there is still cause for concern as India lags behind in providing equal economic participation and opportunities, achieving less than 40% parity.

Source: Global Gender Gap Report 2023

200000+ Lives touched | 45000+ Toilets funded | 100000+ Aviom Shaktis | 12 States | 350 Branches & Spokes

Website: www.aviom.in | Email us: connect@aviom.in | For more details scan the QR code

# Chasing IPO Gold, Small Lenders, Fin Cos to Raise Over ₹ 6.5k crore

**Kairavi Lukka & Rozebud Gonsalves**

**Mumbai:** A slew of initial public offerings (IPOs) by small lenders and finance companies is in the ofing as strong investor appetite and regulatory requirements are prompting these firms to sell their shares to the public. The IPO pipeline of small finance, microfinance and non-banking finance companies worth over ₹6,500 crore is bigger than the amounts raised by them annually in the past five years. At least eight such lenders have filed their draft documents for an IPO with the Securities and Exchange

Board of India. Small finance banks which intend to go public include Jana, Capital, ESAF and Fincare. Muthoot Microfinance and Fedbank Financial Services are among the other finance companies that have applied with the regulator for the initial share sales. Bankers expect most of these IPOs to happen in 2024. "We expect a lot of capital raising across diversified NBFCs, SFBs, affordable housing finance companies and NBFC MFIs in the current and the next fiscal year," said Nipun Goel, head of investment banking, IIFL Securities.

**Upcoming IPOs**

Company	Category	Likely IPO Size (₹ cr)
AKME Fintrade	NBFC	1,350
Muthoot Micro Finance	MICROFIN	1,400
Fedbank Fin Services	NBFC	700
Jana Small Finance Bank	SMALLFIN	450
Capital Small Finance Bank	SMALLFIN	400
Asirvad Micro Finance	MICROFIN	1,500
ESAF Small Finance Bank	SMALLFIN	629
Fincare Small Finance Bank	SMALLFIN	625
<b>Total</b>		<b>6,654</b>

Total Amount raised (₹ cr): 2018 (4815), 2019 (1396), 2020 (515), 2021 (4515), 2022 (3087), 2023 (Current) (135)

Source: DRHPs

## Adani Power Close to Taking over Coastal Energen for ₹3,440 crore

**Sangita.Mehta@timesgroup.com**

**Mumbai:** Adani Power is close to taking over bankrupt power company Coastal Energen for ₹3,440 crore.

After two days of intense bidding, Adani Power emerged as the winner late Saturday evening, said two people with knowledge of the matter. Jindal Power, the other bidder in the fray, quit the race, they added.

The interest in Coastal Energen, undergoing corporate insolvency, is mainly because it is among a few operational power plants for sale.

The offer from Adani Power is in partnership with Dickey Alternative Investment Trust, the people cited above said.

The resolution professional had received three firm bids: from Sherisha Technologies, Naveen Jindal-promoted Jindal Power and Dickey Alternative. Since Jindal Power had not submitted

an expression of interest, it partnered with Dickey to offer a joint resolution plan.

Lenders held a challenge mechanism auction for price discovery on receiving plans from three applicants. PwC-backed resolution professional Radhakrishnan Dhar-marajan invited bidders to participate in the auction at a base price of ₹2,809.12 crore.

There were 18 rounds of bidding, which started on Friday noon and lasted till 3.00 am and resumed the following day and lasted till Saturday evening. In the nineteenth round, the Adani-Dickey team offered ₹3,440 crore while Jindal Power did not give a counter bid.

Sherisha Technologies, the third applicant, did not participate in the bidding process.

Adani Power and Jindal Power did not respond to ET's request for comment.

Coastal Energen is among the rare power companies for sale which has two operational units of 600mw each in Tamil Nadu, and a power purchase agreement with Tamil Nadu Generation and Distribution Corp (Tangedco) until September 2028 for one of its units.

In recent months, Adani failed to acquire Lanco Amarkantak, while Jindal Power was not considered as a preferred bidder for SKS Power. This may have prompted both Adani and Jindal Power to bid aggressively for Coastal Energen, the people cited above said.

The RP has admitted claims of ₹12,247 crore from employees, trade creditors and lenders. The Adani-Dickey's offer of ₹3,440 crore will equate to a recovery of 35%.

Ahmed Bahuri-promoted Coastal Energen's power is designed to operate on imported coal, a strategic fit for Adani, which operates coal mines overseas, people cited above said.

Adani Power and Jindal Power did not respond to ET's request for comment.

Coastal Energen is among the rare power companies for sale which has two operational units of 600mw each in Tamil Nadu, and a power purchase agreement with Tamil Nadu Generation and Distribution Corp (Tangedco) until September 2028 for one of its units.

In recent months, Adani failed to acquire Lanco Amarkantak, while Jindal Power was not considered as a preferred bidder for SKS Power. This may have prompted both Adani and Jindal Power to bid aggressively for Coastal Energen, the people cited above said.

## Money Managers Bet ECB Rates Haven't Hit a Peak

**Bloomberg**

**London:** Some of the biggest money managers in Europe say traders are wrong to bet the European Central Bank is done hiking interest rates.

As a net energy importer, the region is particularly exposed to rising prices if the crisis in the Middle East escalates, and markets are underestimating the possibility of additional tightening in response, according to Legal & General Investment Management, Vanguard Asset Management and Robeco Groep. That leaves short-maturity government bonds particularly vulnerable.

The view clashes with swaps pricing that shows a pause from the ECB virtually baked in this week — and only a 10% chance of a 25 basis-point hike at a subsequent meeting. In the US, swaps show a 40% chance of another quarter-point hike from the Federal Reserve.

"Europe is of greater vulnerability here than any other developed-market bloc," said Christopher Jeffrey, head of rates and inflation strategy at Legal & General, which has €1.3 trillion (\$1.6 trillion) in assets under management. "The ECB is the central bank that could feel the need to overshoot." At the same time, ECB President Christine Lagarde and colleagues would need to weigh the economic impact of a hike carefully, even if energy prices extend their climb.

**Chate CHATE COACHING CLASSES**  
302, Rangoli Time Complex, Parel (East), Mumbai - 12

**OFFER FOR INVESTORS AND FRANCHISEE SEEKERS**

Chate Coaching Classes (CCC), a premier educational institute with a 35 year history of operation in Maharashtra, has successfully served over 1.3 million students.

We are now planning the expansion of Chate Coaching Classes all over the country.

• For individuals keen on launching a Chate Coaching Classes franchisee, should kindly submit franchisee proposals to our email address [cccplmum@gmail.com](mailto:cccplmum@gmail.com).

• Investors interested in financially supporting Chate Coaching Classes can forward their proposals to [cccplinv@gmail.com](mailto:cccplinv@gmail.com).

Whatsapp Contact : +91 869195741 / 9820504262

**ANANT RAJ LIMITED**  
CIN: L45400HR1985PLC021622  
Regd. Office : Plot No.: CP-1, Sector-8, IMT Manesar, Haryana -122051, Telefax: 0124-4265817  
Head Office : H-65, Connaught Circus, New Delhi-110001, Tele: 011-43034400, 011-23324127  
E-mail: [manojpahwa@anantrajlimited.com](mailto:manojpahwa@anantrajlimited.com), Website: [www.anantrajlimited.com](http://www.anantrajlimited.com)

**ANANT Raj Limited** E-mail: [manojpahwa@anantrajlimited.com](mailto:manojpahwa@anantrajlimited.com), Website: [www.anantrajlimited.com](http://www.anantrajlimited.com)

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2023**

(Rs. in Crores Except Per Share Data)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1.	Total Income from Operations (Net)	340.83	325.77	265.87	666.60	434.81	1,004.86
2.	Net Profit/(Loss) for the period (before Tax, Exceptional Items, and share of profit (loss) in associates and jointly controlled entities)	76.15	57.47	42.03	133.62	71.44	196.71
3.	Net Profit/(Loss) for the period (before Tax, share of Profit/(Loss) in associates and jointly controlled entities and after Exceptional Items)	76.15	57.47	42.03	133.62	71.44	196.71
4.	Net Profit/(Loss) for the period after Tax, (after Exceptional Items and share of profit/(loss) in associates and Jointly controlled entities)	60.37	50.12	33.74	110.49	57.52	151.12
5.	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and other comprehensive income (after tax))	60.37	50.12	33.74	110.49	57.52	151.12
6.	Paid up Equity Share Capital (face value of Rs. 2/- each)	64.82	64.82	64.82	64.82	64.82	64.82
7.	Other Equity	-	-	-	-	-	2,760.26
8.	Earnings Per Share (of Rs. 2/- each)						
	(a) Basic EPS (Rs.) (Not annualized)	1.85	1.56	1.03	3.42	1.80	4.73
	(b) Diluted EPS (Rs.) (Not annualized)	1.85	1.56	1.03	3.42	1.91	4.88

**NOTES:**

- The above unaudited consolidated financial results for the quarter and half year ended September 30, 2023, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 21, 2023.
- The Statutory Auditors of the Company have carried out the Limited Review of unaudited consolidated financial results for the quarter and half year ended September 30, 2023, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS-34) Interim financial reporting' as notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The said financial results represent the results of Anant Raj Limited ("The Company"), its subsidiaries (together referred to as 'Group') and its share in results of associates and jointly controlled entities which have been prepared in accordance with Ind AS 110 'Consolidated Financial Statement' and Ind AS 28 'Investment in Associates and Joint Ventures'.
- During the quarter, the Company issued and allotted 500 secured, unlisted, redeemable, non-convertible debentures ("Debentures") of Rs. 10,00,000 (Rupees Ten Lakhs Only) each, aggregating to Rs. 50,00,00,000 (Rupees Fifty Crores Only) on a private placement basis to Touchstones Trust Scheme IV. The funds raised have been utilized for the purposes it was raised. There is no deviation or variation in the utilization of funds raised as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Anant Raj Cloud Private Limited, a wholly-owned subsidiary of the Company, has started generating income by leasing of Co-Location Racks.
- The Standalone financial results of the Company for the quarter and half year ended September 30, 2023, are available on the Company's Website ([www.anantrajlimited.com](http://www.anantrajlimited.com)).

**KEY STANDALONE FINANCIAL INFORMATION IS GIVEN BELOW :-** (Rs. in Crores)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1.	Total Income	201.49	188.36	185.72	389.85	336.50	718.16
2.	Profit/(loss)/Before Tax	39.65	34.94	26.73	74.59	64.70	141.03
3.	Net Profit/(Loss) After Tax	28.30	25.86	25.67	54.16	46.76	106.90
4.	Other Comprehensive Income/(loss)	-	-	-	-	-	0.28
5.	Total Comprehensive Income/(loss)	28.30	25.86	25.67	54.16	46.76	106.90

7. The above is an extract of the detailed format of unaudited financial results for the quarter and half year ended September 30, 2023, filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of unaudited financial results (including detailed notes) for the quarter and half year ended September 30, 2023, are available on websites of National Stock Exchange of India Limited & BSE Limited ([www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com)) and on the Company's website at [www.anantrajlimited.com](http://www.anantrajlimited.com)

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**  
**For ANANT RAJ LIMITED**  
Sd/-  
**(AMIT SARIN)**  
Managing Director  
DIN : 00015837

Place : NEW DELHI  
Date : October 21, 2023

