

Dixon Technologies (India) Ltd.

2nd February, 2021

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400 051
Scrip Code - 540699 ISIN: INE935N01012	Scrip Code- DIXON ISIN: INE935N01012

Sub: Undertaking under Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

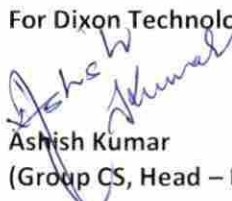
Ref: Guidance note on SEBI Circular dated 3rd May, 2018

This is with reference to the SOP Guidelines issued by SEBI vide circular dated 3rd May, 2018 (ref no. SEBI/HO/CFD/CMD/CIR/P/2018/77), Reg 32(1) of the SEBI (LODR) Regulations, 2015 and Guidance note dated 3rd May, 2018.

Please find enclosed herewith an undertaking in this regard for the Quarter ended 31st December, 2020.

We request you to kindly take the same on your record and oblige.

For Dixon Technologies (India) Limited


Ashish Kumar
(Group CS, Head - Legal & HR)



Encl: as above

Dixon Technologies (India) Ltd.

2nd February, 2021

Undertaking under Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

S. No.	STATEMENT OF DEVIATION/ VARIATION IN UTILIZATION OF FUNDS RAISED	
1.	Name of the Listed entity	Dixon Technologies (India) Limited
2.	Mode of Fund Raising	Public issue
3.	Date of Raising Funds	18th September, 2017
4.	Amount Raised	6,000 Lakhs
5.	Report filed for Quarter ended	31 st December, 2020
6.	Monitoring Agency	Not Applicable
7.	Monitoring Agency Name, If applicable	Not Applicable
8.	Is there a Deviation / Variation in use of funds raised	Yes
9.	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
10.	If Yes, Date of shareholder Approval	29.09.2020
11.	Explanation for the Deviation/ Variation	The Company had set aside an aggregate amount of Rs.1949 Lakhs towards fulfillment of the following objectives: 1. Enhancement of Company's backward integration capabilities in the lighting products vertical at the Dehradun facility 2. Upgradation of the Information technology infrastructure of the Company. The Company spent an aggregate amount of Rs.1737.37 Lakhs towards the said objects, which is deemed sufficient for optimum fulfillment of the said objects. Therefore, the unutilized amount of Rs. 211.63 Lakhs was approved to be utilized towards general corporate purposes as per the shareholders approval dated 29th September, 2020. In this regard, during the quarter ended December, 2020, the said unutilized amount has been completely utilized

		towards general corporate purposes and hence no amount is pending for utilization.				
12.	Comments of the Audit Committee after review	Nil				
13.	Comments of the auditors, if any	Nil				
14.	Objects for which funds have been raised and where there has been a deviation, in the following table:					
Original Object	Modified Object	Original Allocation	Modified Allocation	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks (if any)
1. Enhancement of our backward integration capabilities in the lighting products vertical at Dehradun Facility	General Corporate Purposes	Rs. 886.00 Lakhs	Rs. 796.00 Lakhs	Rs. 796.00 Lakhs	Rs. 90.00 Lakhs	N.A.
2. Upgradation of the information technology infrastructure of the Company	General Corporate Purposes	Rs. 1063.00 Lakhs	Rs. 941 .37 Lakhs	Rs. 941 .37 Lakhs	Rs. 121.63 Lakhs	N.A.
3. General Corporate Purposes	General Corporate Purposes	Rs. 805.00 Lakhs	Rs. 1016.63 Lakhs	Rs. 1016.63 Lakhs	Rs. 211.63 Lakhs	*

*The amount pending to be utilized towards Original Object 1 & 2 i.e. Rs. 211.63 Lakhs was allocated towards General Corporate Purposes and the same has been completely utilized in the quarter ended December 2020.


Name of Signatory: Saurabh Gupta
Designation: Chief Financial Officer

Place: Noida
Date: 02.02.2021