

August 28, 2019

BSE Ltd. 1st Floor New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort Mumbai 400 001.	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 051.	Cholamandalam Financial Holdings Limited "Dare House" , No. 234, NSC Bose Road, Chennai- 600 001
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Dear Sirs,

**Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Disclosure of Closure of pledge.**

In pursuance with Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform the exchanges on release of pledge in respect of 35,000 (0.019%) equity shares held by Mr. A Venkatachalam of the Target Company viz., Cholamandalam Financial Holdings Limited.

We enclose the disclosure in the prescribed format.

We request to take the above on record and do the needful.

Yours faithfully,  
for Ambadi Investments Limited  
(on behalf of Promoter & Promoter Group)



**M M MURUGAPPAN**  
DIRECTOR

Encl: As above

**Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED</b> (Formerly, TI FINANCIAL HOLDINGS LIMITED)
Names of the Stock Exchanges where the shares of the target company are listed	<b>National Stock Exchange of India Ltd. &amp; BSE Ltd.</b>
Date of reporting	<b>August 28, 2019</b>
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	<b>Mr. A Venkatachalam</b>
Details of the creation of encumbrance:	

Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)				Promoter holding already encumbered (2)	Details of events pertaining to pledge (3) (Release)				Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(2)-(3)]		
	No. of shares	% of total share capital	% w.r.t diluted share capital	No. of shares		Date of creation/ release / invocation of encumbrance	Type of event (creation/ release / invocation)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered (***)	No. of shares

- As per Annexure -

**Place: Chennai**

**Date: August 28, 2019**

**for Ambadi Investments Limited**  
**(on behalf of Promoter & Promoter Group)**



**M M Murugappan**  
**Director**

\* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Sl.No	Name of the Promoter(s) or PAC's with tim (*)	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3) (Release)							Post event holding of encumbered shares {(creation (2)+3)/release [(2)-(3)]/Invocation [(2)+3]}		
		No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation / release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non/ disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital	
1	AMBADI ENTERPRISES LTD	1058200.00	0.56	0.00	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
2	A M V VELLAYAN SONS P LTD	38430.00	0.02	0.00	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
3	CARBORUNDUM UNIVERSAL LIMITED	1000.00	0.00	0.00	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
4	M M MUTHIAH SONS PRIVATE LTD	4200.00	0.00	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
5	M M MUTHIAH RESEARCH FOUNDATION	280920.00	0.15	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
6	AMBADI INVESTMENTS LIMITED	70786595.00	37.70	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
7	AR LAKSHMI ACHI TRUST	391510.00	0.21	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
8	M A ALAGAPPAN HOLDINGS PRIVATE LIMITED	529960.00	0.28	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
9	Lakshmi Venkatachalam Family Trust (M M Venkatachalam & Lakshmi Venkatachalam are trustees of trust)	379905.00	0.20	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
10	LAKSHMI RAMASWAMY FAMILY TRUST (A A ALAGAMMAI & LAKSHMI RAMASWAMY HOLDS SHARES ON BEHALF OF THE TRUST)	743000.00	0.40	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
11	M V MUTHIAH FAMILY TRUST (M M VENKATACHALAM & M V MUTHIAH HOLDS SHARES ON BEHALF OF THE TRUST)	459930.00	0.24	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
12	Meenakshi Murugappan Family Trust (M M Murugappan & Meenakshi Murugappan are trustees of the trust)	500000.00	0.27	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
13	M M VEERAPPAN FAMILY TRUST (M M MURUGAPPAN & MEENAKSHI MURUGAPPAN HOLDS SHARES ON BEHALF OF THE TRUST)	468055.00	0.25	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
14	M M Murugappan Family Trust (M M Murugappan & Meenakshi Murugappan are trustees of the trust)	231800.00	0.12	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
15	M V SUBRAMANIAN FAMILY TRUST (M M Venkatachalam & M V Subramanian hold shares on behalf of the trust)	459830.00	0.24	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
16	M M MUTHIAH FAMILY TRUST (M M MURUGAPPAN & M M MUTHIAH HOLDS SHARES ON BEHALF OF THE TRUST)	478055.00	0.25	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
17	MURUGAPPA EDUCATIONAL AND MEDICAL FOUNDATION	726200.00	0.39	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
18	Saraswathi Trust (M V Subiah & S Vellayan are trustees of the trust)	538180.00	0.29	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
19	Shambho Trust (M V Subiah & S Vellayan are trustees of the trust)	597340.00	0.32	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
20	M A MURUGAPPAN HOLDINGS LLP	546860.00	0.29	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
21	Murugappan Arunachalam Children Trust (Sigappi Arunachalam alongwith others hold shares of Trust)	215410.00	0.11	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
22	Valli Subbiah Benefit Trust (S Vellayan & A Vellayan holds shares on behalf of the Trust)	14500.00	0.01	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
23	Arun Murugappan Children's Trust (MAM Arunachalam & Sigappi Arunachalam hold on behalf of the trust)	220278.00	0.12	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
24	M A Alagappan Grand Children Trust (Arun Alagappan & AA Alagammai hold shares on behalf of the Trust)	216777.00	0.12	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
25	M A M ARUNACHALAM (in the capacity of Kartha of HUF)	148660	0.08	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
26	M A ALAGAPPAN (Hold shares in the capacity as kartha of M A Alagappan HUF)	130660	0.07	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
27	M M MURUGAPPAN (Hold shares in the capacity as kartha of M M Muthiah HUF)	277360	0.15	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
28	M M MURUGAPPAN (Hold shares in the capacity as kartha of M M Murugappan HUF)	355330	0.19	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
29	A VELLAYAN (Hold shares in the capacity as Kartha of HUF)	249500	0.13	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
30	UMAYAL R	226580	0.12	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
31	A VENKATACHALAM (Hold shares in the capacity as Kartha of HUF)	251000	0.13	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
32	VALLI ANNAMALA	157127	0.08	7000	0.004	NA	NA	NA	NA	NA	NA	NA	0.004	7000	0.004
33	M V VELLACHI	115330	0.06	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
34	M A M ARUNACHALAM	470160	0.25	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
35	ARUN ALAGAPPAN	833090	0.44	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
36	M A ALAGAPPAN	710000	0.38	6000	0.003	NA	NA	NA	NA	NA	NA	NA	0.003	6000	0.003
37	LAKSHMI CHOCKA LINGAM	156660	0.08	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000
38	A VELLAYAN	382400	0.20	0	0.000	NA	NA	NA	NA	NA	NA	NA	0.000	NA	0.000

Sl.No	Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3) (Release)						Post event holding of encumbered shares [(creation (2)+(3))/release ((2)-(3))]/invocation ((2)+(3))]	
		No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation / release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ nondisposal/ undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares
39	M.M.VENKATACHALAM	407900	0.22	4000	0.002	NA	NA	NA	NA	NA	Not Applicable	4000	0.002
40	LAKSHMI VENKATACHALAM	1200	0.00	1200	0.001	NA	NA	NA	NA	NA	Not Applicable	1200	0.001
41	LALITHA VELLAYAN	307160	0.16	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
42	MEYAMMAL VENKATACHALAM	356580	0.19	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
43	S.VELLAYAN(S VELLAYAN AND A VELLAYAN hold shares on behalf of M V Seetha Subbiah Benefit trust)	14500	0.01	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
44	M V VALLI MURUGAPPAN	976190	0.52	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
45	VALLI ARUNACHALAM (Hold shares as Karta for M V Murugappan - HUF)	543330	0.29	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
46	M.V.MURUGAPPAN(Jointly with M A Alagappan and M M Murugappan)	863980	0.46	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
47	M.M.MURUGAPPAN	209715	0.11	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
48	A.M.MEYAMMAL	931500	0.50	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
49	M V SUBBIAH (hold shares in the capacity as Kartha of HUF)	177200	0.09	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
50	MEENAKSHI MURUGAPPAN	70	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
51	A VENKATACHALAM	513610	0.27	35000	0.019	Release	26/08/2019	Pledge	Closure of loan account and consequential release of pledged shares	35000	HDFC Bank Ltd.	NA	0.000
52	VALLIMUTHIAH	387080	0.21	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
53	V NARAYANAN	281140	0.15	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
54	V ARUNACHALAM	336950	0.18	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
55	ARUN VENKATACHALAM	196130	0.11	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
56	SOLACHI RAMANATHAN	8500	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
57	A V NAGALAKSHMI	3600	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
58	M V AR MEENAKSHI	449630	0.24	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
59	A.KEERTIKA JUNAMALAI	500	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
60	SIGAPI ARUNACHALAM	227990	0.12	15000	0.008	NA	NA	NA	NA	NA	Not Applicable	15000	0.008
61	UMA RAMANATHAN	2000	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
62	V VASANTHA	2300	0.00	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
63	DHRUV M ARUNACHALAM	11000	0.01	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
64	PRANAV ALAGAPPAN	28050	0.01	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
65	VALLIAMMALI MURUGAPPAN	17032	0.01	0	0.000	NA	NA	NA	NA	NA	Not Applicable	NA	0.000
	<b>TOTAL</b>	<b>9,15,89,469</b>	<b>48.79</b>	<b>68,200</b>	<b>0.036</b>							<b>33,200</b>	<b>0.018</b>

for Ambadi Investments Limited  
(on behalf of Promoter & Promoter Group)

*M M Murugappan*  
M M Murugappan  
Director