

January 24, 2023

The Manager
Dppt. Of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to our communication dated November 09, 2022, wherein we informed the Stock Exchanges that the Board, subject to completion of satisfactory due diligence, approved the 100% acquisition, in a phased manner, of add solution GMBH, Germany, specializing in automation solutions to Global OEMs.

We wish to inform the Stock Exchanges, post the conclusion of due diligence, the Company has decided not to go ahead with the said acquisition, as the said due diligence was not satisfactory.

We request you to take the above on record.

Yours truly,

For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

AXISCADES Technologies Limited

(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435