



REF:INABB:STATUT:LODR:2024

January 11, 2024

BSE Limited
P.J. Towers, Dalal Street
Mumbai 400 001
(Attn : DCS CRD)

National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E).
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs,

Sub: Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto ('Listing Regulations')

Ref: BSE - 500002 / NSE - ABB / ISIN - INE1 17A01022

With reference to the captioned subject, we would like to inform you that the Company has received an order from Deputy Commissioner of Commercial Taxes, Bengaluru imposing a penalty under Section 73(9) of KGST/CGST Act, 2017 amounting to Rs. 3,71,02,053/- (Rupees Three Crores Seventy One Lakhs Two Thousand and Fifty Three only) in relation to tax short paid or liability short-assessed.

Based on the Company's assessment, an appeal will be filed against the said order and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material impact on the Company.

The Order dated December 30, 2023 has been received by the Company on January 2, 2024 around 04.43 P.M.

The details of the above order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure I.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For ABB India Limited

Trivikram Guda
Company Secretary and Compliance Officer
ACS-17685
Encl: as above

Sr. No.	Details of events that need to be provided	Information
1.	a) name of the authority;	Deputy Commissioner of Commercial Taxes, Bengaluru
	b) nature and details of the action(s) taken, initiated or order(s) passed;	the Company has received an order from Deputy Commissioner of Commercial Taxes, Bengaluru imposing a penalty under Section 73(9) of KGST/CGST Act, 2017 amounting to Rs. 3,71,02,053/- (Rupees Three Crores Seventy One Lakhs Two Thousand and Fifty Three only) in relation to tax short paid or liability short-assessed.
	c) date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated December 30, 2023 has been received by the Company on January 2, 2024 around 04.43 P.M.
	d) details of the violation(s)/contravention(s) committed or alleged to be committed	Dispute against reduced GST rate of 5% charged for products supplied to Solar Product in line with GST Rate Notification.
	e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, an appeal will be filed against the said order and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material impact on the Company.
	f) explanation for delay	The delay is unintentional and due to delay in notifying the details pertaining to the Order to compliance officials.