

June 15, 2020

BSE Limited

Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza
Plot No. C – 1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400051

Security Code : **523405**

Security Code : **JMFINANCIL**

Dear Sirs,

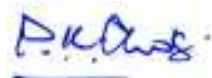
Sub: Press Release

We are enclosing herewith the press release, being issued by the Company, for having raised Rs. 770 crore through Qualified Institutions Placement.

We request you to kindly take the above on record.

Thank you.

Yours faithfully,
for JM Financial Limited



Prashant Choksi

Group Head – Compliance, Legal
& Company Secretary

Encl.: as above

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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JM Financial Limited raises Rs.770 crore through Qualified Institutions Placement

Mumbai, 15 June, 2020: JM Financial Limited (“**Company**”) announced the successful closure of its Qualified Institutions Placement (“**QIP**”). The Company has issued and allotted 11 crore equity shares of the face value of Re.1.0 each to qualified institutional buyers at an issue price of Rs.70.0 each (including a securities premium of Rs. 69.0 per equity share), aggregating to Rs. 770 crore.

Speaking on the announcement, Mr. Vishal Kampani – Managing Director, JM Financial Group said “We are pleased with the response to our equity fund raise through our QIP. The equity fund raise further strengthens our balance sheet amid the uncertainties related to Covid-19 by augmenting our existing cash and cash equivalents, which stood at Rs.3,412 crore as of March 31, 2020. The capital raise also provides us the ability to leverage the capital to tap into the growth opportunities at an appropriate time.”

The issue was subscribed by global and domestic investors.

About JM Financial Group

JM Financial is an established financial services group providing a range of financial services. The Group’s primary businesses include (a) Investment banking, wealth management and securities business (IWS) (b) Mortgage Lending which includes wholesale mortgage lending and retail mortgage lending (c) Distressed credit which includes the Asset Reconstruction business (d) Asset Management includes the mutual fund business. The Group is headquartered in Mumbai. The equity shares of JM Financial Limited are listed in India on the BSE and NSE.

For more information, log on to www.jmfl.com or **contact:**

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