



Limited Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of MIPCO Seamless Rings (Gujarat) Limited

We have reviewed the accompanying statements of standalone Unaudited financial results of MIPCO SEAMLESS RINGS (GUJARAT) LIMITED ('The Company') for the quarter ended December 31<sup>st</sup> 2021 ('the statement') attached herewith, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. The statement has been prepared and submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015. Read SEBI Circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016

This statement is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Is to issue a report on the statement based on our review.

We conducted our review in accordance with the standards on review Engagement (SRE) 2410, "Review of interim Financial information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatements. A review is limited primarily to inquires of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

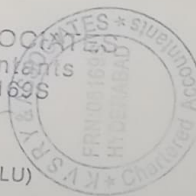
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with its relevant circulars and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or That it contains any material misstatement.

Place: Hyderabad

Date: 14.02.2022

For KVSRY & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. 081698

(K. VENKATESWARLU)  
Partner  
M. No: 207068



**MIPCO SEAMLESS RINGS (GUJARAT) LIMITED**  
**STANDALONE UNAUDITED BALANCE SHEET AS AT 31st Dec 2021**  
(Amount in Lakhs)

	PARTICULARS	As at 31 Dec 2021	UnAudited	As at 31 March 2021 (Audited)
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	(a) Property, Plant and Equipment		0.00	0.00
	(b) Capital work-in-Progress		0.00	0.00
	(e) Financial assets		0.00	0.00
	(i) Investments		0.31	0.31
	(a) Other Investments		16.41	16.41
	<b>Total Non-Current Assets</b>		<b>16.72</b>	<b>16.72</b>
<b>2</b>	<b>Current Assets</b>			
	(a) Inventories		0.00	0.00
	(b) Financial assets			
	(i) Trade receivables		18.25	18.25
	(ii) Cash and cash equivalents		0.01	0.01
	(iii) Other Bank Balances		0.03	0.03
	(c) Other current assets		0.00	0.00
	<b>Total Current Assets</b>		<b>18.29</b>	<b>18.29</b>
	<b>Total Assets</b>		<b>35.01</b>	<b>35.01</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>EQUITY</b>			
	(a) Equity Share Capital		358.48	358.48
	(b) Other Equity		-433.01	(433.35)
	<b>Total Equity</b>		<b>-74.53</b>	<b>-74.87</b>
	<b>LIABILITIES</b>			
<b>1</b>	<b>NON-CURRENT LIABILITIES</b>			
	(a) Financial Liabilities		0.00	0.00
	(i) Borrowings		0.00	0.00
	(ii) Other financial liabilities		0.00	0.00
	(b) Provisions		0.00	0.00
	(c) Deferred tax liabilities (net)		0.00	0.00
	<b>Total Non-Current Liabilities</b>		<b>0.00</b>	<b>0.00</b>
<b>2</b>	<b>CURRENT LIABILITIES</b>			
	(a) Financial Liabilities			
	(i) Borrowings		0.00	0.00
	(ii) Trade Payables		0.00	0.00
	(iii) Other financial liabilities		0.00	0.00
	(b) Other current liabilities		109.54	109.88
	(c) Provisions		0.00	0.00
	(d) Current Tax Liabilities		0.00	0.00
	<b>Total Current Liabilities</b>		<b>109.54</b>	<b>109.88</b>
	<b>Total Equity And Liabilities</b>		<b>35.01</b>	<b>35.01</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.02.2022
- The Financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind As') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of regulations 33 of SEBI (listing obligations and disclosure requirements) regulations 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

For and on behalf of the Board of Directors of  
Mipco Seamless Rings (Gujarat) Limited

*Sachendra Tummala*

Sachendra Tummala  
DIRECTOR

Place: Hyderabad  
Date: 14.02.2022



MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 31st December 2021  
Rs.in lakhs

Sl. No	PARTICULARS	3 Months ended 31.12.2021 (UnAudited)	3 Months ended 30.09.2021 (UnAudited)	3 Months ended 31.12.2020 (UnAudited)	Finacial Year Ended 31.03.2021 (Audited)
1	<u>Income from Operations</u>				
2	Net Profit/(Loss) for the period (before Tax, Exceptional and /or Extraordinary items)	(1.51)	(2.58)	(0.99)	(7.01)
3	Net Profit/(Loss) for the period before tax (after Exceptional and /or Extraordinary items)	(1.51)	(2.58)	(0.99)	(7.01)
4	Net Profit/(Loss) for the period after tax (after Exceptional and /or Extraordinary Items)	(1.51)	(2.58)	(0.99)	(7.01)
5	Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(1.51)	(2.58)	(0.99)	(7.01)
6	Equity Share Capital				
7	Earnings Per Share (of Rs.10/- each )(not annualised):	358.48	358.48	358.48	358.48
	1.Basic	(0.04)	(0.07)	(0.03)	(0.45)
	2.Diluted	(0.04)	(0.07)	(0.03)	(0.45)

Notes:

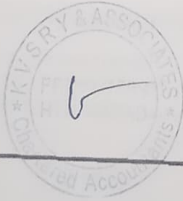
The above is an extract of the detailed format of Un-Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and  
The full format of the Un-Audited financial Results is available on the websites of the Stock Exchanges i.e. [www.mipco.co.in](http://www.mipco.co.in)

For and on behalf of the Board of Directors of  
Mipco Seamless Rings (Gujarat) Limited

*Sachendra Tummala*

Sachendra Tummala  
DIRECTOR

Place: Hyderabad  
Date: 14.02.2022



MIPCO SEAMLESS RINGS (GUJARAT) LIMITED			
CIN NO. L72900KA1980PLC080581			
34, Corpus Techno Park, AVS Compound, 4th Block, Koramangala, Bangalore, Karnataka -560095			
Email Id: kumar.tandon@corpus.com; Website: www.mipco.co.in			
CASH FLOW STATEMENT FOR THE QUARTER ENDED 31st DECEMBER, 2021			
	Dec21 Un Audited	20-21 Audited	2019-20 Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before Exceptional and Extra ordinary Items and Tax			
Adjustments to reconcile Profit Before Exceptional and Extra ordinary Items and Tax to Net Cash Flow	(1,51,181)	(7,01,204)	(9,85,153)
Add:			
Finance Costs			
Depreciation and Amortisation Expenses	-	-	-
Less:			
Interest Income			
Income/ Dividend from Mutual Funds	-	-	-
Operating Profit before Working Capital Changes	(1,51,181)	(7,01,204)	(9,85,153)
Adjustment to reconcile Operating Profit to Cash Flow provided by changes in Working Capital:			
Increase / (Decrease) in Trade Payables			
Increase / (Decrease) in Other Long Term and Current Liabilities			
(Decrease) / Increase in Short Term Provisions	1,51,181	7,01,204	9,85,153
(Increase) / Decrease in Trade and Other Receivables	-	-	-
(Increase) / Decrease in Long-Term and Short-Term Loans & Advances	-	-	-
(Increase) / Decrease in Other Non Current Assets and Current Assets	-	-	-
Cash Generated from/ (used in) Operations	-	-	-
Dividend	-	-	-
Direct Tax Refund/ (Expense) (Net)	-	-	-
Cash Flow before Exceptional and Extra Ordinary Items	-	-	-
Exceptional/Extra Ordinary Items (Previous Exp)	-	-	-
<b>Net Cash Generated/(Used In) Operating Activities</b>			
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>			
Interest Income			
Purchase of Fixed Assets			
Proceeds on sale of Fixed Assets			
Net gain on Foreign currency transactions			
<b>Net Cash Generated/(Used In) Investing Activities</b>			
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>			
Proceeds transferred to General Reserve			
Proceeds from Long Term & Short Term Borrowings			
Financial Expenses			
Dividend paid			
Dividend equalisation reserve			
<b>Net Cash Generated/(Used In) Financing Activities</b>			
Net Increase in Cash and Cash Equivalents (A+B+C)			
Cash and Cash Equivalents at the beginning of the year			
Cash and Cash Equivalents at the end of the year	3,647	3,647	3,617
	<b>3,647</b>	<b>3,647</b>	<b>3,647</b>



MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2021

PART - I

PARTICULARS		31.12.2021	30.09.21	31.12.2020	Year ended	Year ended
					31.03.2021	31.03.2020
					Audited	Audited
Revenue from Operations	1	0.00	0.00	0.00	0.00	0.00
Other Income	2	0.00	0.00	0.00	0.00	0.00
<b>Total Income (1+2)</b>	<b>3</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenses</b>						
a) Cost of Materials consumed		0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock-in-Trade		0.00	0.00	0.00	0.00	0.00
c) Changes in Inventories of Finished Goods, Work in Progress		0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense		0.00	0.00	0.00	0.00	0.00
e) Finance costs		0.00	0.00	0.00	0.00	0.00
g) Depreciation and Amortisation expenses		0.00	0.00	0.00	0.00	0.00
h) Other expenditure		1.51	2.58	0.99	7.01	9.85
<b>Total Expenses</b>	<b>4</b>	<b>1.51</b>	<b>2.58</b>	<b>0.99</b>	<b>7.01</b>	<b>9.85</b>
<b>PROFIT BEFORE TAX(3-4)</b>	<b>5</b>	<b>(1.51)</b>	<b>(2.58)</b>	<b>(0.99)</b>	<b>(7.01)</b>	<b>(9.85)</b>
Tax Expense	6	0.00	0.00	0.00	0.00	0.00
a) Current Tax		0.00	0.00	0.00	0.00	0.00
b) Deferred Tax		0.00	0.00	0.00	0.00	0.00
<b>PROFIT FOR THE PERIOD (5-6)</b>	<b>7</b>	<b>(1.51)</b>	<b>(2.58)</b>	<b>(0.99)</b>	<b>(7.01)</b>	<b>(9.85)</b>
Other Comprehensive Income	8	0.00	0.00	0.00	0.00	0.00
<b>Total Comprehensive Income (7+8)</b>	<b>9</b>	<b>(1.51)</b>	<b>(2.58)</b>	<b>(0.99)</b>	<b>(7.01)</b>	<b>(9.85)</b>
<b>PAID UP EQUITY SHARE CAPITAL</b> (Ordinary shares of Rs.10/- each)	10	358.48	358.48	358.48	358.48	358.48
Reserves excluding revaluation reserves	11	0.00	0.00	0.00	0.00	0.00
Earnings Per share (of Rs.10/-each)(not annualised)						
(a) Basic Rs.	12	(0.04)	(0.07)	(0.03)	(0.45)	(0.61)
(b) Diluted Rs.		(0.04)	(0.07)	(0.03)	(0.45)	(0.61)

