

JFL/NSE-BSE/2024-25/7

May 22, 2024

BSE Ltd.
P.J. Towers,
Dalal Street
Mumbai – 400001
Scrip Code: 533155

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E),
Mumbai – 400051
Symbol: JUBLFOOD

Sub: Grant of Options under JFL Employees Stock Option Schemes

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In terms of Regulation 30 of the Listing Regulations, read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this is to inform that the Nomination, Remuneration and Compensation Committee ("NRC") of Jubilant FoodWorks Limited ("JFL") in its meeting held today i.e. May 22, 2024, which commenced at 12:30 p.m. and concluded at 1:25 p.m., granted stock options under the JFL Employees Stock Option Schemes as per the details mentioned in Annexure "A".

The above mentioned document is also being disseminated on the Company's website at <https://www.jubilantfoodworks.com/investors-shareholder-information-stock-exchange-filings>.

This is for your information and records.

Thanking you,
For Jubilant FoodWorks Limited

Mona Aggarwal
Company Secretary and Compliance Officer
Investor E-mail id: investor@jublfood.com
Encl: A/a

Annexure A

S. no.	Particulars	JFL Employees Stock Option Scheme 2011 (ESOP 2011)	JFL Employees Stock Option Scheme, 2016 (ESOP 2016)
1.	Brief details of stock options granted	Grant of 30,700 stock options to the eligible employees as determined by the NRC	Grant of 26,092 stock options to the eligible employees as determined by the NRC
2.	Total number of options granted	56,792 (on May 22,2024)	
3.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, if applicable	Yes	
4.	Total number of shares covered by these stock options	30,700 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs.2/- each) subject to the adjustments, if any, due to any corporate actions in the Company as mentioned in the Scheme	26,092 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs.2/- each) subject to the adjustments, if any, due to any corporate actions in the Company as mentioned in the Scheme
5.	Pricing Formula (Exercise Price)	Rs. 479/- per stock option (Closing market price of Company's equity share on NSE on May 21, 2024 is Rs. 479.35/- and which is rounded off to Rs. 479/-)	Rs. 2/- per stock option
6.	Option vested (Vesting Schedule)	Subject to fulfilment of pre-vesting conditions, as mentioned in the grant letter stock options will vest as under: <ul style="list-style-type: none"> • 20% on the first anniversary of Grant • 30% on the second anniversary of Grant • 50% on the third anniversary of Grant 	Subject to fulfilment of pre-vesting conditions, as mentioned in the grant letter, 100% of the stock options will vest at the end of 36 months from the grant date i.e. May 22, 2027
7.	Time within which option may be exercised (Exercise Period)	Seven (7) years from the first vesting date	One (1) year from the vesting date.
8.	Brief details of significant terms	None	
<p><i>Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Annexure I of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are not applicable.</i></p>			