



November 08, 2023.

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

Sub: Newspaper Publication of Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023

Enclosed please find the newspaper publication of Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023 published in the following newspapers:

1. Economic Times (National Daily Newspaper) on Wednesday 08th November, 2023.
2. Ei Samay (Regional Newspaper) on Wednesday 08th November, 2023.

This is for your information and record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

Smita Mishra
(Company Secretary & Compliance Officer)
M.No.: A26489

LUX INDUSTRIES LIMITED

PS Srijan Tech - Park, 10th Floor, DN - 52, Sector - V, Saltlake, Kolkata - 700 091, India. P: 91-33-4040 2121, F: 91-33-4001 2001, E: info@luxinnerwear.com

Regd. Office: 39 Kali Krishna Tagore Street, Kolkata - 700 007, India, P: 91-33-2259 8155, Website: www.luxinnerwear.com • CIN : L17309WB1995PLC073053

Pollution Watch

Nov 7, 2023
7-day average (AQI)

Note: 07-November data average till 05:30. AQI value of 100 and below is acceptable. Source: IQAir

PRICE RISE DUE TO UNEVEN RAINS HITTING ARRIVALS LIKELY TO IMPACT NOV, DEC INDEX

Economists See Onion Driving Inflation Near 6%

High levels breaching 6% during July-August unlikely to be repeated; falling tomato prices expected to keep inflation under check

Ishaan.Gera@timesgroup.com

New Delhi: Rising onion prices are unlikely to have a significant impact on inflation in October but may lead to inflation rising to near 6% levels in coming months, said economists. Onion prices rose nearly 75% in the first week of November compared with the previous month.

"Alongside a rise in broader vegetable prices in October, we expect CPI inflation to rise to 5.3% YoY from 5% in September, with headline inflation tracking 6% in November/December, before moderating next year," said Sonal Varma and Aurodeep Nandi, economist, Nomura.

While economists contend that falling tomato prices are expected to keep inflation in check in October, they say the situation may worsen.

Tearjerker

Onion prices unlikely to have significant impact on inflation in Oct
Have 0.64% weight in inflation basket



"Daily food prices from the National Horticulture Board is indicating a 10.9% MoM rise in onion prices in October, which is being countered by a 9.3% decline in tomato prices. Potato prices are also showing a mild decline in October. Overall vegetable prices, on a CPI-weighted basis, are showing a mild positive increase on a month-on-month basis," said Gaura Sengupta, economist, IDFC First Bank.

Onions have a 0.64% weight in the retail inflation basket, whereas tomatoes have a lower 0.57% weight in the inflation basket.

"Retail prices are up by 30-40% YoY basis, so the impact can be around 0.19-0.24% in October," said Madan Sabnavis, chief economist, Bank of Baroda.

However, economists contend

that a repeat of July-August period, when inflation rose beyond the Reserve Bank of India's upper band target of 6%, is not possible.

"The pick-up in onion prices is due to uneven monsoon distribution, which has impacted arrivals in September and October. But the disruption in supply isn't as steep as it was in the case of tomatoes. Seasonally, onion prices tend to rise in October and November and then decline in December or January," Sengupta said.

The government has a buffer stock of 500,000 tonnes. Till October 28, it had offloaded 170,000 tonnes.

"The government has swung into action, announcing export duties on onions, minimum export prices and offloading buffer stocks, although prices are yet to cool," said Nomura economists.

Stockholding Limit Hiked for Big Wholesalers of Tur and Urad Dal

New Delhi: The government has allowed wholesalers of tur and urad dal to increase stocks of the pulses to 200 metric tonnes from 50 metric tonnes earlier, according to a notification from the department of consumer affairs.

"This relaxation will help the industry in increasing the supply of these pulses in the market," said Suresh Aggarwal, president of All-India Dal Mill Association. The industry had recommended this in its last meeting with officials, he said.

The government also doubled

the time period for which importers can hold their stocks after clearance to 60 days.

While there has been no change in the holding capacity for small retailers, which is 5 metric tonnes, big chain retailers can hold up to 200 metric tonnes per depot, up from 50 metric tonnes.

The notification also said millers can stock up to 25% of the last three months' production or annual installed capacity, whichever is higher. This was capped at 10% earlier. —Our Bureau

GLOBAL HEADWINDS HIT ACTIVITY

No Big Bang Private Sector Capex for Next Few Years: Icra

Our Bureau

New Delhi: Private sector capital expenditure will be more measured and not excessively exuberant over the next few years, as global headwinds weigh down domestic activity, ratings agency Icra said in a note released on Tuesday. "The sustenance of domestic demand amid global headwinds would impact the capacity utilisation over the next couple of quarters and influence the pace of incremental capacity addition announcements through the remaining part of FY24 and H1 FY25," it said.

Icra also said both the government and private sector will be more restrained in announcing new investments as they await clarity.

"Investment demand is likely to be cautious in H2 FY2024 (October 2023-March 2024) amid increased geopolitical tensions in Middle East, and a potential slowdown in momentum of government capex and project execution prior to the general elections," it said.

The upcoming elections in five states may also break the momentum witnessed in first half of 2023, when government capex increased about 40%, Icra said. It said projection completion is expected to slow ahead of elections.

"As many as 628 projects with an anticipated cost of ₹7.7 trillion (lakh crore) are scheduled to be completed in H2 of FY24. This number is very large, and only a fraction of this is likely to be completed, given that project execution could potentially slow down towards the end of the fiscal in the runup to general elections, leading to spillovers to FY25," said the note.

SIGNS OF MODERATION

While investment activity held up, signs of moderation were visible in the second quarter of this financial year, according to Icra. Government investment moderated slightly in the quarter to September, after witnessing a stellar increase in the first quarter owing to a push by states and Centre.

OCTOBER-FEST

E-way Bills Hit Record 10 cr on Festive Demand, Compliance



Our Bureau

New Delhi: Robust festive demand and a rise in compliance boosted e-way bill generation to a record high of more than 10 crore in October, showed data from the Goods and Service Tax (GST) network portal. Both intra and inter-state bill generation recorded growth during the month.

"One of the reasons for the increase in e-way bill generation is the festive season purchases made by the public at large and replenishment of stocks by the brands in the supply chain to meet the anticipated demand for the upcoming Diwali season," said Gunjan Prabhakaran, partner and leader, indirect tax, BDO India.

Sequentially, e-way bills rose 9% in October, with inter-state trade growing at a faster clip of 10% compared with intra-state transport's 8.5% increase.

"Increased scrutiny by revenue authorities and better compliance at the assesses end are some of the reasons for the increase in e-way bill generation," Prabhakaran said.

On an annualised basis, e-way bill generation in October was 19.4% more than September. The pace of increase was also faster than September 2022 when e-way bill generation rose 7% amid Diwali and other festivals during the month.

E-way bill generation is expected to stay higher in the days leading up to Diwali, as companies have been experiencing greater product consumption.

India's GST revenue rose 13.4% in October to ₹1.72 lakh crore in the sharp pace of increase since December last year. October also was the second highest month of GST collections this fiscal, after April's ₹1.87 lakh crore.

EXTRACT OF THE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023

S. No.	Particulars	Standalone			Consolidated						
		Quarter ended		Year ended	Quarter ended		Year ended				
		30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.09.2022	31.03.2023				
1	Total Income from Operations	11,205.81	11,003.91	22,094.04	21,849.21	45,227.52	11,530.43	11,349.44	22,788.03	22,517.98	46,605.64
2	Net Profit before Tax from Continuing Operations (including Regulatory Deferral Account Balances (net of tax))	4,304.36	3,977.70	8,345.90	8,190.88	17,243.38	4,355.08	4,059.72	8,573.38	8,390.98	17,701.62
3	Net Profit after Tax from Continuing Operations	3,794.90	3,599.71	7,279.48	7,313.97	15,124.54	3,781.42	3,650.29	7,378.58	7,451.58	15,419.74
4	Net Profit after Tax from Discontinued Operation	39.06	51.44	97.13	103.11	211.00	-	-	-	-	-
5	Net Profit after Tax for the period	3,833.96	3,651.15	7,376.61	7,417.08	15,335.54	3,781.42	3,650.29	7,378.58	7,451.58	15,419.74
6	Total Comprehensive Income comprising Net Profit after Tax and Other Comprehensive Income	3,694.67	3,794.92	7,169.98	7,496.13	15,228.84	3,642.18	3,794.22	7,171.68	7,530.86	15,315.24
7	Paid up Equity Share Capital (Face value of share: ₹10/- each)	9,300.60	6,975.45	9,300.60	6,975.45	6,975.45	9,300.60	6,975.45	9,300.60	6,975.45	6,975.45
8	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet	77,400.22	75,111.47	77,400.22	75,111.47	75,868.73	77,584.76	75,242.22	77,584.76	75,242.22	76,050.84
9	Securities Premium Account	5,509.28	7,834.43	5,509.28	7,834.43	7,834.43	5,509.28	7,834.43	5,509.28	7,834.43	7,834.43
10	Net worth	86,700.82	82,086.92	86,700.82	82,086.92	82,844.18	86,885.36	82,217.67	86,885.36	82,217.67	83,026.29
11	Total Borrowings	1,19,849.57	1,30,575.96	1,19,849.57	1,30,575.96	1,26,594.90	1,19,849.57	1,30,575.96	1,19,849.57	1,30,575.96	1,26,594.90
12	Debt Equity Ratio	1.38	1.59	1.38	1.59	1.53	1.38	1.59	1.38	1.59	1.52
13	Earnings per equity share from continuing and discontinued operations including movement in Regulatory Deferral Account Balances (Face value of ₹10/- each): Basic and Diluted (in ₹)	4.12	3.92	7.93	7.97	16.49	4.06	3.92	7.93	8.01	16.58
14	Earnings per equity share from continuing and discontinued operations excluding movement in Regulatory Deferral Account Balances (Face value of ₹10/- each): Basic and Diluted (in ₹)	4.29	3.97	8.47	7.93	16.21	4.24	3.97	8.48	7.97	16.31
15	Bonds Redemption Reserve	3,282.13	4,962.70	3,282.13	4,962.70	4,168.17	3,282.13	4,962.70	3,282.13	4,962.70	4,168.17
16	Debt Service Coverage Ratio	1.23	2.18	1.43	2.06	1.52	1.24	2.21	1.45	2.09	1.54
17	Interest Service Coverage Ratio	3.92	4.22	4.03	4.44	3.93	4.02	4.29	4.17	4.53	4.02

Notes:
1 The above is an extract of the detailed format of Consolidated and Standalone Financial Results filed with the Stock Exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Consolidated and Standalone Financial Results is available on the Investors section of our website <https://www.powergrid.in> and under Corporates Section of BSE Limited & National Stock Exchange of India Limited at <https://www.bseindia.com> and <https://www.nseindia.com> respectively.
2 Previous periods figures have been regrouped/rearranged wherever considered necessary.

Place: Gurugram
Date: 07 November 2023

For and on behalf of POWER GRID CORPORATION OF INDIA LTD.
Sd/-
G Ravisankar
Director (Finance)

EU CARBON TAX

Will Resist any Unfair Levy on Steel: Goyal

Our Bureau

New Delhi: India will resist any 'unfair taxes or levies' on domestic steel and aluminium industry, said commerce and industry minister Piyush Goyal. Speaking at the ISA Steel Conclave, he said: "Let us not be scared of it and find solutions to our advantage going forward. The European Union (EU) would have to allow common but differentiated responsibility."

Goyal was referring to the Carbon Border Adjustment Mechanism (CBAM) which imposes a heavy duty on non-green steel imports into EU. This levy is being interpreted as an attempt to make Indian steel exports uncompetitive. "We are concerned about CBAM

and are taking it up with the WTO very seriously. We shall fight to get a fair deal for the Indian producers and exporters," Goyal said.

Steel produced in an environment-friendly way is categorised as 'green'. There is a global push to decarbonise the steel making industry in a bid to mitigate climate change and lower emissions.

"We will always find innovative solutions, but I can assure you that India will not be accepting unfair levies" he added.

Representatives also sought an assured off-take for any locally produced green steel to provide immediate support which will help decarbonise the sector. This was in addition to calls for a discount in domestic levies on exported steel that will neutralise any CBAM impact.

'Steel Capacity Crosses 161 mt'

New Delhi: India's steel capacity has crossed 161 million tonnes and the industry is poised for continued growth, steel secretary Nagendra Nath Sinha said on Tuesday. As per the National Steel Policy, India has an ambitious target of installing 300 mt steel capacity by 2030.

"We have already crossed 161 mt of capacity, comprising 67 mt by blast furnace-basic oxygen furnace (BF-BoF) route, 36 mt by electric arc furnace (EAF) and 58 mt by induction furnace (IF) route," Sinha said addressing the fourth Indian Steel Association (ISA) Steel Conclave event here.

He stressed that the steel sector in India is poised for continued growth.

DUMPING CONCERNS

The government is looking into issues surrounding dumping of certain categories of steel products into the Indian market, Sinha said. The statement comes amid the industry raising concerns over the rise in steel imports.

In October, India remained net steel importer. The finance ministry is looking at dumping issues of certain categories of steel products and will take a final call on the anti-dumping duty, Sinha added. —PTI

CIN : L17309WB1995PLC073053
Regd. Office: 39, KALI KRISHNA TAGORE STREET, KOLKATA - 700 007
Email: info@luxinnerwear.com, Website: www.luxinnerwear.com, Ph: 033-40402121, Fax: 033-40012001

Promises and performances that ensure comfort

EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Crores)

PARTICULARS	STANDALONE					CONSOLIDATED				
	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended
	30.09.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
Total income from operations (net)	641.50	633.98	1,164.11	1,200.81	2,386.76	643.57	638.32	1,169.00	1,210.01	2,397.63
Net Profit / (Loss) before exceptional items and tax	50.49	58.11	75.04	127.41	198.19	48.03	56.21	69.40	124.00	188.88
Net Profit / (Loss) after exceptional items before tax*	50.49	58.11	75.04	127.41	198.19	48.03	56.21	69.40	124.00	188.88
Net Profit / (Loss) after tax attributable to the owners of the Company	38.33	42.98	56.63	94.47	146.76	35.90	41.09	51.02	91.07	137.47
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	38.33	43.10	56.64	94.72	146.74	35.89	41.23	51.03	91.36	137.50
Equity Share Capital (Face value Rs. 2/- per share)	6.26	6.26	6.26	6.26	6.26	6.26	6.26	6.26	6.26	6.26
Other Equity excluding Revaluation Reserve					1,456.98					1,445.50
Earnings Per Share (Basic & Diluted) (Face value Rs. 2/- per share)**	12.75	14.29	18.83	31.41	48.80	12.33	13.97	17.88	30.84	47.23

* There was no exceptional and extra-ordinary item during the above mentioned period.
** Not Annualised except for the year ended 31st March, 2023

Notes :
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 07, 2023.
2. The above is an extract of the detailed format of un-audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.luxinnerwear.com)

By Order of the Board
for LUX INDUSTRIES LIMITED
Sd/-
Ashok Kumar Todi
Chairman
DIN-00053599

Place : Kolkata
Date : November 07, 2023

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