

The Listing Department,  
BSE Limited,  
Phiroje Jeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001.  
**BSE SCRIP Code: 500112**

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, C / 1, 'G' Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.  
**NSE SCRIP Code: SBIN**

CC/S&B/AD/2023/255

04.07.2023

Madam / Sir,

**Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015:  
Acquisition of Entire Stake held by SBI Capital Markets Ltd (SBICAPS) in SBICAP  
Ventures Limited (SVL) by SBI: ECCB Approval:4<sup>th</sup> July 2023**

Pursuant to Regulation 30 and other applicable provisions of SEBI (LODR) Regulations, 2015, we advise that the Executive Committee of the Central Board (ECCB) of the Bank has accorded approval for acquiring the entire stake held by SBICAPS in SVL by SBI, subject to receipt of all regulatory approvals.

The details required in terms of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 as per Annexure attached

This is for your information and dissemination.

Yours faithfully,

**(Aruna Nitin Dak)**  
**AGM (Compliance & Company Secretary)**



**Annexure:**

**ADDITIONAL DETAILS OF DISCLOSURE FOR THE ACQUISITION OF ENTIRE STAKE HELD BY SBI CAPITAL MARKETS LTD (SBICAPS) IN SBICAP VENTURES LTD (SVL) BY SBI AS SPECIFIED IN PARA A OF PART A OF SCHEDULE III OF LISTING REGULATIONS**

Sr No	Details of the Particular	Remarks
1	Name of the target entity, details in brief such as size, turnover etc.;	SBICAP Ventures Limited (SVL)  SBI has proposed for acquisition of 100% stake currently held by SBICAPS (wholly owned subsidiary of SBI) in SVL, subject to receipt of all regulatory clearances.  Details of SVL as on 31.03.2023 AUM: Rs 33054.00 Cr PAT: Rs 61.83 Cr NW: Rs.213.55 Cr
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes.  Proposed transaction of acquisition shall be done on Arm's Length basis.
3	Industry to which the entity being acquired belongs	Asset Management / Investment Management Regulator: SEBI
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For better governance
5	Brief details of any governmental or regulatory approvals required for the acquisition	Approval from RBI will be obtained.
6	Indicative time period for completion of the acquisition	The acquisition will be completed after receipt of all regulatory approvals.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Nature of consideration will be cash
8	Cost of acquisition or the price at which the shares are acquired	Estimated cost of capital for the said acquisition will be Rs.708.07 Cr.

9	Percentage of shareholding / control acquired and / or number of shares acquired	<p>Current Shareholding by SBI:</p> <p>a. No of Shares: Nil</p> <p>b. Shareholding (%): Nil</p> <p>Proposed Shareholding after acquisition of from SBICAPS:</p> <p>a. No of Shares: 6,03,80,000</p> <p>b. Shareholding (%): 100%</p>																										
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>SVL was incorporated as wholly owned subsidiary of SBICAPS on November 10, 2005 with objective to carry on business of asset management, investment management advisors and to set up, assist in setting up, provide and/or participate in providing venture capital, technology funds or any other funds for seed capital, risk capital foundation, loans etc.</p> <p><b>Brief Details of SVL</b></p> <p style="text-align: right;"><b>Amt in Cr</b></p> <table border="1" data-bbox="858 1043 1385 1352"> <thead> <tr> <th>Details/ Years</th> <th>2021</th> <th>2022</th> <th>2023</th> </tr> </thead> <tbody> <tr> <td>AUM</td> <td>25,562</td> <td>26,811</td> <td>33,054</td> </tr> <tr> <td>PAT</td> <td>37.04</td> <td>32.28</td> <td>61.83</td> </tr> <tr> <td>Authorised Capital</td> <td>100.00</td> <td>100.00</td> <td>100.00</td> </tr> <tr> <td>Paid Up Capital</td> <td>60.38</td> <td>60.38</td> <td>60.38</td> </tr> </tbody> </table> <p><b>Present Shareholding pattern in SVL</b></p> <table border="1" data-bbox="858 1469 1385 1588"> <thead> <tr> <th>SBI</th> <th>Others</th> <th>SBI Group</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>SBICAPS- 100%</td> <td>100%</td> </tr> </tbody> </table>	Details/ Years	2021	2022	2023	AUM	25,562	26,811	33,054	PAT	37.04	32.28	61.83	Authorised Capital	100.00	100.00	100.00	Paid Up Capital	60.38	60.38	60.38	SBI	Others	SBI Group	Nil	SBICAPS- 100%	100%
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