



Value through values

SANGAM (INDIA) LIMITED

CIN : L17118 RJ 1984 PLC 003173

Regd. Office : P.B. No. 90, ATUN, Chittorgarh Road

Bhilwara - 311001, Rajasthan, INDIA.

Phone : + 91-1482-245400-06, Fax : + 91-1482-245450

Website: www.sangamgroup.com, E-mail : secretarial@sangamgroup.com

We run on



Ref: SIL/SEC/2020-21/

Date: 24th June, 2020

Annexure A

<p>The Manager Department of Corporate Services The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai 400 051</u> <u>Scrip Code: 5251</u></p>	<p>The Manager Department of Corporate Services Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, <u>MUMBAI – 400 001</u> <u>Scrip Code: 514234</u></p>
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Dear Sir/Madam,

Sub.: Merger with Company's Wholly Owned Subsidiary

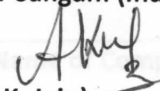
Pursuant to Part A of Schedule III under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, it is hereby informed that the Board of Directors of the Company in its meeting held today i.e. 24th June, 2020 have approved the merger of Sangam Lifestyle Ventures Limited (Company's Wholly Owned Subsidiary) with the Company.

The disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure A.

Kindly take the same on record.

Thanking you

For Sangam (India) Limited


(A.K. Jain)
Company Secretary
FCS – 7842



Encl: as above

The Transferee Company is a wholly-owned subsidiary of the Transferor Company. The proposed merger does not fall within the purview of related party transactions in view of General Circular No. 30/2014 dated July 17, 2014 issued by the Ministry of Corporate Affairs and since the same is subject to the sanction of the National Company Law Tribunal. Further, pursuant to Regulation 30(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the related party transaction provisions are not applicable to the proposed Merger.



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Annexure A

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

1. Name of the entity (ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.

1.1 Details of Transferor Company

"Sangam Lifestyle Ventures Limited (CIN: U52609RJ2016PLC055219) is a limited company incorporated under the Companies Act, 2013, and having its registered office at Atun, Chittorgarh Road, Bhilwara 311001, Rajasthan, India.

The Transferor Company is a wholly-owned subsidiary of Sangam (India) Limited and is not listed on any stock exchange in India or abroad.

1.2 Details of Transferee Company

"Sangam (India) Limited " (CIN: L17118RJ1984PLC003173) is a public limited company incorporated under the Companies Act, 1956, and having its registered office situated at at Atun, Chittorgarh Road, Bhilwara 311001, Rajasthan, India

The equity shares of the Transferee Company are listed on the BSE Limited and the National Stock Exchange of India Limited.

1.3 Details of net worth and turnover of the Transferee Company and the Transferor Companies

(Rs. in Lakhs)

Name of Companies	Net Worth	Turnover
	As at March 31, 2020	As at March 31, 2020
Sangam (India) Limited	53,324/-	1,87,363/-
Sangam Lifestyle Ventures Limited	(592)/-	1457/-

2. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"

The Transferor Company is a wholly-owned subsidiary of the Transferee Company. The proposed merger does not fall within the purview of related party transactions in view of General Circular No. 30/2014 dated July 17, 2014 issued by the Ministry of Corporate Affairs and since the same is subject to the sanction of the National Company Law Tribunal. Further, pursuant to Regulation 23(5)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the related party transaction provisions are not applicable to the Proposed Merger.





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3. Area of business of the entity(ies)

Sangam (India) Limited (the Transferee Company) is engaged in the business of manufacturing of yarns, fabrics, processing of fabrics and garments at various locations at Rajasthan in India.

Sangam Lifestyle Ventures Limited (the Transferor Company) is engaged in in business of Readymade Garments.

4. Rationale for amalgamation/merger

The consolidation of entities with similar functions within the group, would result in, operational and administrative efficiencies, optimum utilisation of infrastructure facilities and available resources, reduction in costs by focused operational efforts, rationalization, standardization and simplification of business processes.

5. In case of cash consideration – amount or otherwise share exchange ratio

Not Applicable as no consideration is involved.

6. Brief details of change in shareholding pattern (if any) of listed entity

There will not be any change in the shareholding pattern of the Transferee Company as the Transferor Company is a wholly-owned subsidiary of the Transferee Company.



Kindly take the same on record.

Thanking you

For Sangam (India) Limited

(A.K. Jain)
Company Secretary
FCS - 7842

Encl: as above