



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L27109HR1980PLC010724

Tel. : 25305800, 28062115, 28063838

E-mail : pilho@prakash.com Website : www.prakash.com

PIL/SE/PB-2/2023-24

30th March, 2024

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub.: Voting Results of Postal Ballot through remote e-voting

Dear Sir,

This is furtherance to our earlier letter No. PIL/SE/PB-2/2023-24 dated 26th February, 2024 enclosing therewith Postal Ballot Notice ("Notice") seeking approval of members of the Company through remote e-voting process for special resolutions as set out in the Notice.

We wish to inform you that the said resolutions have been passed by the members of the Company with requisite majority on 30th March, 2024, being the last date of remote e-voting process.

Please find enclosed the following :

1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Annexure – I). The same has already been filed in XBRL mode with stock exchanges;
2. Report of Scrutinizer dated 30th March, 2024, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (Annexure – II).

The voting results and Scrutinizer's Report are also available on the Company's website viz. www.prakash.com.

This is for information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Arvind Mahla
Company Secretary



Encl.: as above

Annexure I

Voting Results of Postal Ballot

Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Postal Ballot Notice	09-02-2024
Voting Start Date	01-03-2024
Voting End Date	30-03-2024
Total No. of shareholders on record date (23rd February, 2024 cut-off-date for e-voting)	96070
No. of Shareholders present in the meeting either in person or through proxy	Not applicable
- Promoters and Promoters Group	Not applicable
- Public	Not applicable
Mode of voting	Remote E-voting

Resolution No.1

Resolution required : (Ordinary / Special)	To approve the re-appointment of Shri Vikram Agarwal (DIN: 00054125) as Managing Director of the Company and fix his remuneration (Special Resolution)							
Whether promoter / promoter group are interested in the agenda / resolution	Yes							
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting Poll Postal Ballot (if applicable)	79227223	79227223 0	100.00 0.00	79227223 0	0 0	100.00 0.00	0.00 0.00
Public Institutional Holders	E-voting Poll Postal Ballot (if applicable)	182222	0 0	0.00 0.00	0 0	0 0	0.00 0.00	0.00 0.00
Public - Others	E-voting Poll Postal Ballot (if applicable)	99672394	10155052 0	10.19 0.00	9458518 0	696534 0	93.14 0.00	6.86 0.00
Total		179081839	89382275	49.91	88685741	696534	99.22	0.78

The Resolution was passed with requisite majority

Resolution No.2

Resolution required : (Ordinary / Special)	To approve the appointment of Shri Harsh Vardhan Agarwal(DIN: 09163309) as Independent and Non-Executive Director of the Company (Special Resolution)							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting Poll Postal Ballot (if applicable)	79227223	79227223 0	100.00 0.00	79227223 0	0 0	100.00 0.00	0.00 0.00
Public Institutional Holders	E-voting Poll Postal Ballot (if applicable)	182222	0 0	0.00 0.00	0 0	0 0	0.00 0.00	0.00 0.00
Public - Others	E-voting Poll Postal Ballot (if applicable)	99672394	10155053 0	10.19 0.00	10099189 0	55864 0	99.45 0.00	0.55 0.00
Total		179081839	89382276	49.91	89326412	55864	99.94	0.06

The Resolution was passed with requisite majority

This is for your information and record please.

Thanking you,

Yours faithfully,
For Prakash Industries LimitedArvind Mahla
Company Secretary



**Report of Scrutinizer for voting through e-voting on Postal Ballot
[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of
The Companies (Management and Administration) Rules 2014]**

To,
The Chairman
Prakash Industries Limited
15 KM Stone, Delhi Road, Hissar (HR) 125044

Dear Sir,

- A. Pursuant to the resolution passed by the Board of Directors of Prakash Industries Limited (the Company) (CIN: L27109HR1980PLC010724) on 9th February, 2024, **I, Bhoopendra Kumar Bohra, Proprietor of M/s. B K Bohra & Associates, Company Secretaries**, have been appointed as a Scrutinizer to receive, scrutinize and process the postal ballot process and the votes cast in respect of the resolutions set out in the Postal Ballot Notice dated 9th February, 2024 (hereinafter referred to "Postal Ballot Notice").
- B. Member's approvals were sought for approving the following Resolutions:
- To approve the re-appointment of Shri Vikram Agarwal (DIN:00054125) as Managing Director of the Company
 - To approve the appointment of Shri Harsh Vardhan Agarwal (DIN: 09163309) as an Independent Director of the Company
- C. Pursuant to Section 108 and 110 of the Act and Rule 20 and 22 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the electronic copy of the Postal Ballot Notice and explanatory statement along with the process of e-voting were sent to the Members whose e-mail addresses were registered with the Depository Participant(s)/Registrar and Share Transfer Agent (In-house RTA) of the Company as on 23rd February, 2024 (Cut-off Date) in compliance with the General Circular No.14/2020 dated 8th April, 2020, General Circular No.17/2020 dated 13th April, 2020, General Circular No. 22/2020 dated 15th June, 2020, General Circular No. 33/2020 dated 28th September, 2020, General Circular No. 39/2020 dated 31st December, 2020, General Circular No. 10/2021 dated 23rd June, 2021, General Circular No. 20/2021 dated 8th December, 2021, General Circular No. 3/2022 dated 5th May, 2022, General Circular No.11/2022 dated 28th December, 2022 and General Circular No. 09/2023 dated 25th September, 2023 (collectively referred to as "MCA Circulars") and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India.
- D. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the above said MCA Circulars.
- E. The Company has completed the dispatch of Postal Ballot Notice by email on 26th February, 2024. In accordance with the MCA Circulars, no physical postal ballot notice was dispatched to the Members. The Company has also published Newspaper Advertisement in English and Hindi editions of 'Business Standard' on 28th February, 2024, regarding dispatch of Postal Ballot Notice along with Remote E-voting Information and containing all the details required under Companies Act, 2013 and relevant rules.
- F. The Postal Ballot Notice was also made available on the Company's website at www.prakash.com and websites of the Stock Exchanges where equity shares of the Company are listed i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com which has provided remote e-voting facility for the same.



- G. The e-voting period commenced on Friday, the 1st March, 2024 at 9.00 A.M. (IST) and ended on Saturday, the 30th March, 2024 at 5.00 P.M. (IST).
- H. The e-voting was blocked at 5:00 P.M. (IST) on Saturday, the 30th March, 2024 and the e-voting summary statement was downloaded from e-voting website of CDSL.
- I. The Members holding shares as on the cut-off date i.e. Friday, 23rd February, 2024, were entitled to vote on the proposed resolutions.
- J. The register, in accordance with Rule 20 and Rule 22 of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or DP ID & Client ID of the Members, Number of Shares held by them. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining the list of shares with differential voting rights.

RESULT OF THE POSTAL BALLOT THROUGH REMOTE E-VOTING IS AS UNDER:

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting scrutinized on test check basis and relied upon by me as under:-

Resolution No. 1: To approve the re-appointment of Shri Vikram Agarwal (DIN:00054125) as Managing Director of the Company (Special Resolution)

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Votes Received
Total Votes received under Remote e-Voting	367	89382275	100.00
Total Number of Invalid Votes	0	0	0
Total Number of Votes Considered	367	89382275	100.00

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	330	88685741	99.22
Total Number of Votes against the resolution	37	696534	0.78

Recommendation:

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairman may accordingly declare the result of voting.



Resolution No. 2: To approve the appointment of Shri Harsh Vardhan Agarwal (DIN: 09163309) as an Independent Director of the Company (Special Resolution)

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Votes Received
Total Votes received under Remote e-Voting	368	89382276	100.00
Total Number of Invalid Votes	0	0	0
Total Number of Votes Considered	368	89382276	100.00

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	335	89326412	99.94
Total Number of Votes against the resolution	33	55864	0.06

Recommendation:


The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairman may accordingly declare the result of voting.

The Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter the same would be handed over to the Company Secretary & Compliance Officer of the Company for safe keeping.

Thanking you,

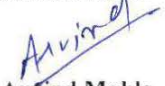
Yours faithfully,

For M/s. B K Bohra & Associates,
Company Secretaries


Bhoopendra Kumar Bohra
(Proprietor)
M. No.: ACS 62344
CP No.: 23511
UDIN: A062344E003655571
Peer Review Certificate No.: 1997/2022



Counter Signed
For Prakash Industries Limited


Arvind Mahla
Company Secretary & Compliance Officer

Place : New Delhi
Date : 30th March, 2024