

04<sup>th</sup> October, 2021

**AL/CS/BSE/039/2021-22**

The General Manager Listing  
**BSE Limited**  
P.J. Towers  
Dalal Street,  
Mumbai – 400 001.

**SUB: DISCLOSURE PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**  
**REF: SCRIP CODE 517494**

We would like to bring to your notice that the Company has received a letter dated 04<sup>th</sup> October, 2021 from Mr. N. R. Panicker, Chairman & Managing Director of the Company, stating that a show cause notice dated 24<sup>th</sup> September, 2021 has been received on 04<sup>th</sup> October, 2021 by him from Securities and Exchange Board of India under the provisions of Securities and Exchange Board of India Act, 1992, Securities Contracts (Regulation) Act, 1956 and Securities Contracts (Regulation) Rules, 2005 in the matter of M/s. Accel Frontline Limited, where he was the erstwhile Promoter and ex - Chairman & Managing Director.

The communication received from Mr. N. R. Panicker is enclosed herewith for your reference.

We are sending this communication pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the exchange.

We request you to take the same on record.

Thanking you,

For **ACCEL LIMITED**,

*H. Pavithra*

**H. Pavithra**  
Company Secretary



**N R PANICKER**

**Res. :** AI 109, 08th Main Road,  
Anna Nagar,  
Chennai 600 040.

October 4, 2021

To  
The Board of Directors,  
Accel Limited,  
III Floor, SFI Complex,  
178, Valluvarkottam High Road,  
Nungambakkam,  
Chennai – 600 034

Dear Sirs /Madam,

**Sub.:** Show Cause Notice from Securities and Exchange Board of India

I wish to inform you that I have received today 04th October 2021, a Show Cause Notice dated 24.09.2021 from SEBI under sections 11B(1) and 11(4) read with section 11 (1) of the SEBI Act, 1992 and section 12A(1) of SCRA Act, 1956 and Rule 4(1) of Securities Contracts (Regulation) Rules, 2005 in my capacity as the erstwhile Promoter and ex-Managing Director and Chairman of Inspirisys Solutions Limited (formerly known as Accel Frontline Limited).

I am in consultation with my lawyers, to reply to the said Notice , in accordance with the law.

Thanking you,

Yours faithfully,



N.R. PANICKER.