

Secretarial Division

**ACC**

7<sup>th</sup> August 2019

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Tel. No: 022 22721233/22721234  
**Scrip Code:500410**

ACC Limited  
Registered Office  
Cement House  
121, Maharshi Karve Road  
Mumbai 400 020, India

CIN: L26940MH1936PLC002515

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Dear Sirs

**Sub: Disclosure of related party transactions for the half year ended 30<sup>th</sup> June, 2019**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions, on a consolidated basis, prepared in accordance with the applicable accounting standards, for the half year ended 30<sup>th</sup> June, 2019.

It may please be noted that the Board of Directors had approved the unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> June 2019 at their Meeting held on July 18, 2019 and the results were duly sent to you on the same date within 30 minutes from the conclusion of the Meeting.

This disclosure is also being uploaded on the website of the Company i.e. [www.acclimited.com](http://www.acclimited.com)

Kindly take the above on record and oblige.

Yours faithfully  
For ACC Limited



Ramaswami Kalidas  
Company Secretary & Head Compliance  
FCS - 2440

**Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Consolidated disclosure of Related Party transactions and balances for the half year ended June 30, 2019

The related parties of ACC Limited ('Parent') consist of its subsidiaries, associates, joint ventures, key managerial personnel (KMP & welfare funds). Transactions and balances of Parent with its subsidiaries and those between the subsidiaries are eliminated on consolidation.

<b>Related Party Statement</b>		
<b>(A)</b>	<b>Names of the Related parties where control exists:</b>	<b>Nature of Relationship</b>
1	LafargeHolcim Ltd, Switzerland	Ultimate Holding Company
2	Holderind Investments Ltd, Mauritius	Holding Company of Ambuja Cements Limited
3	Ambuja Cements Limited	Holding Company
4	OneIndia BSC Private Limited	Joint venture Company
5	Aakaash Manufacturing Company Private Limited	Joint venture Company
<b>(B)</b>	<b>Others - With whom transactions have taken place during the current period</b>	
<b>(a)</b>	<b>Names of other Related parties</b>	<b>Nature of Relationship</b>
1	Alcon Cement Company Private Limited	Associate Company
2	Asian Concretes and Cements Private Limited	Associate Company
3	PT Holcim Indonesia Tbk, Indonesia	Fellow Subsidiary (Upto November 12, 2018)
4	Holcim Services (South Asia) Limited	Fellow Subsidiary
5	Holcim Cement (Bangladesh) Ltd, Bangladesh	Fellow Subsidiary
6	LafargeHolcim Bangladesh Ltd, Bangladesh	Fellow Subsidiary
7	Holcim Philippines, Inc, Philippines	Fellow Subsidiary (Upto May 09, 2019)
8	Holcim Group Services Ltd, Switzerland	Fellow Subsidiary
9	Holcim Technology Ltd, Switzerland	Fellow Subsidiary
10	LafargeHolcim Trading Pte Ltd, Singapore	Fellow Subsidiary
11	LafargeHolcim Energy Solutions SAS, France	Fellow Subsidiary
12	Lafarge SA, France	Fellow Subsidiary
13	Counto Microfine Products Private Limited	Joint venture of Ambuja Cements Limited
14	The Provident Fund of ACC Ltd	Trust (Post-employment benefit plan)
15	ACC limited Employees Group Gratuity scheme	Trust (Post-employment benefit plan)

<b>(b)</b>	<b>Name of the Related Parties</b>	<b>Nature of Relationship</b>
1	Mr. Neeraj Akhoury	Managing Director & CEO
2	Mr. Sunil K. Nayak	Chief Financial Officer
3	Mr. Kalidas Ramaswami	Company Secretary
4	Mr. N S Sekhsaria	Chairman, Non Executive / Non Independent Director
5	Mr. Jan Jenisch	Deputy Chairman, Non Executive / Non Independent Director
6	Mr. Martin Kriegner	Non Executive / Non Independent Director
7	Mr. Shailesh Haribhakti	Independent Director
8	Mr. Sushil Kumar Roongta	Independent Director
9	Mr. Ashwin Dani	Independent Director (Upto March 22, 2019)
10	Mr. Farrokh K Kavarana	Independent Director (Upto March 22, 2019)
11	Mr. Vijay Kumar Sharma	Non Independent Director
12	Mr. Arunkumar R Gandhi	Independent Director (Upto March 22, 2019)
13	Ms. Falguni Nayar	Independent Director
14	Mr. Christof Hassig	Non Independent Director
15	Mr. Sunil Mehta	Independent Director (with effect from March 22, 2019)
16	Mr. Damodarannair Sundaram	Independent Director (with effect from March 22, 2019)
17	Mr. Vinayak Chatterjee	Independent Director (with effect from March 22, 2019)

(C)	Transactions with Joint Venture Companies	For the Period ended June 30, 2019
		₹ Crore
<b>1</b>	<b>Purchase of Finished Goods</b>	<b>61.85</b>
	Aakaash Manufacturing Company Private Limited	61.85
<b>2</b>	<b>Sale of Finished Goods</b>	<b>9.01</b>
	Aakaash Manufacturing Company Private Limited	9.01
<b>3</b>	<b>Receiving of Services</b>	<b>13.74</b>
	OneIndia BSC Private Limited	13.74
<b>4</b>	<b>Reimbursement of Expenses Received/Receivable</b>	<b>0.02</b>
	Aakaash Manufacturing Company Private Limited	0.02
<b>5</b>	<b>Other recoveries (Net)</b>	<b>2.16</b>
	Aakaash Manufacturing Company Private Limited	2.16
	<b>Outstanding balances with Joint venture Companies</b>	<b>As at June 30, 2019</b>
		₹ Crore
<b>1</b>	<b>Outstanding balance included in Trade receivables</b>	<b>2.22</b>
	Aakaash Manufacturing Company Private Limited	2.22
<b>2</b>	<b>Outstanding balance included in Trade payables</b>	<b>21.16</b>
	OneIndia BSC Private Limited	2.43
	Aakaash Manufacturing Company Private Limited	18.73
(D)	Transactions with Associate Companies	For the Period ended June 30, 2019
		₹ Crore
<b>1</b>	<b>Purchase of Finished Goods</b>	<b>40.98</b>
	Alcon Cement Company Private Limited	40.98
<b>2</b>	<b>Purchase of Raw Materials</b>	<b>5.60</b>
	Asian Concretes and Cements Private Limited	5.60
<b>3</b>	<b>Sale of Unfinished Goods</b>	<b>12.38</b>
	Alcon Cement Company Private Limited	12.38
<b>4</b>	<b>Receiving of Services</b>	<b>51.75</b>
	Asian Concretes and Cements Private Limited	51.75

<b>5</b>	<b>Reimbursement of Expenses Received/Receivable</b>	<b>7.76</b>
	Alcon Cement Company Private Limited	7.76
<b>6</b>	<b>Reimbursement of Expenses Paid/Payable</b>	<b>1.67</b>
	Alcon Cement Company Private Limited	1.13
	Asian Concretes and Cements Private Limited	0.54
	<b>Outstanding balances with Associate Companies</b>	<b>As at June 30, 2019</b>
		₹ Crore
<b>1</b>	<b>Outstanding balance included in Trade receivables</b>	<b>6.13</b>
	Alcon Cement Company Private Limited	6.13
<b>2</b>	<b>Outstanding balance included in Trade payables</b>	<b>21.26</b>
	Alcon Cement Company Private Limited	2.74
	Asian Concretes and Cements Private Limited	18.52
<b>(E)</b>	<b>Details of Transactions relating to Ultimate Holding and Holding Companies</b>	<b>For the Period ended June 30, 2019</b>
		₹ Crore
<b>1</b>	<b>Dividend paid</b> (Final dividend for 2018)	<b>143.36</b>
	Ambuja Cements Limited	131.58
	Holderind Investments Limited	11.78
<b>2</b>	<b>Purchase of Finished /Unfinished goods</b>	<b>40.63</b>
	Ambuja Cements Limited	40.63
<b>3</b>	<b>Purchase of Stores &amp; Spares</b>	<b>0.02</b>
	Ambuja Cements Limited	0.02
<b>4</b>	<b>Sale of Finished /Unfinished Goods</b>	<b>28.84</b>
	Ambuja Cements Limited	28.84
<b>5</b>	<b>Sale of Raw Material / Scrap</b>	<b>0.64</b>
	Ambuja Cements Limited	0.64
<b>6</b>	<b>Rendering of Services</b>	<b>19.67</b>
	Ambuja Cements Limited	19.67
<b>7</b>	<b>Receiving of Services</b>	<b>15.84</b>
	Ambuja Cements Limited	15.84

<b>8</b>	<b>Reimbursement of Expenses Received / Receivable</b>	<b>0.01</b>
	Ambuja Cements Limited	0.01
	<b>Outstanding balances with Ultimate Holding and Holding Companies</b>	<b>As at June 30, 2019</b>
		₹ Crore
<b>1</b>	<b>Outstanding balance included in Trade receivables</b>	<b>27.30</b>
	Ambuja Cement Limited	27.30
<b>2</b>	<b>Outstanding balance included in Other current assets -</b>	<b>0.04</b>
	Ambuja Cement Limited	0.04
<b>3</b>	<b>Outstanding balance included in Trade payables</b>	<b>42.17</b>
	Ambuja Cement Limited	42.17
<b>(F)</b>	<b>Details of Transactions relating to Fellow Subsidiary Companies / Joint Venture of Holding Company</b>	<b>For the Period ended June 30, 2019</b>
		₹ Crore
<b>1</b>	<b>Purchase of Raw materials</b>	<b>144.79</b>
	LafargeHolcim Energy Solutions SAS	144.14
	Counto Microfine Products Private Limited	0.65
<b>2</b>	<b>Sale of Finished /Unfinished Goods</b>	<b>0.04</b>
	Counto Microfine Products Private Limited	0.04
<b>3</b>	<b>Technology and Know-how fees</b>	<b>78.69</b>
	Holcim Technology Ltd	78.69
<b>4</b>	<b>Receiving of Services</b>	<b>29.58</b>
	Holcim Group Services Ltd	0.29
	Holcim Services (South Asia) Limited	26.52
	Lafarge SA	2.77
<b>5</b>	<b>Rendering of Services</b>	<b>4.21</b>
	Lafarge SA	0.91
	Holcim Services (South Asia) Limited	3.30
<b>6</b>	<b>Reimbursement of Expenses Received / Receivable</b>	<b>0.42</b>
	Lafargeholcim Energy Solutions SAS	0.39
	Lafargeholcim Ltd	0.03

<b>Outstanding balances with Fellow Subsidiary Companies / Joint Venture of Holding Company</b>		<b>As at June 30, 2019</b>
		₹ Crore
<b>1</b>	<b>Outstanding balance included in Trade receivables</b>	<b>10.94</b>
	Lafarge SA	3.47
	Holcim Services (South Asia) Limited	3.46
	Holcim Group Services Ltd	2.19
	Holcim Technology Ltd	1.45
	PT Holcim Indonesia Tbk	0.15
	Holcim Cement (Bangladesh) Ltd	0.01
	Holcim Philippines	0.02
	Counto Microfine Product Pvt Ltd	0.02
	LafargeHolcim Trading Pte Limited	0.13
	Lafargeholcim Bangladesh Ltd	0.01
	LafargeHolcim Ltd	0.03
<b>2</b>	<b>Outstanding balance included in Trade payables</b>	<b>125.33</b>
	LafargeHolcim Energy Solutions SAS	75.33
	Holcim Technology Ltd	36.26
	Holcim Services (South Asia) Limited	10.13
	Lafarge SA	2.77
	Holcim Group Services Ltd	0.64
	Counto Microfine Products Private Limited	0.20

<b>(G) Details of Transactions with Key Management Personnel</b>		<b>For the Period ended June 30, 2019</b>
		₹ Crore
<b>1</b>	<b>Remuneration*</b>	<b>6.81</b>
	Mr. Neeraj Akhoury	4.50
	Mr. Sunil K. Nayak	1.72
	Mr. Kalidas Ramaswami	0.59
<b>2</b>	<b>Other Payment to Key Management Personnel</b>	<b>For the Period ended June 30, 2019</b>
		₹ Crore
	<b>Commission paid / payable</b>	<b>1.25</b>
	<b>Sitting Fees</b>	<b>0.25</b>

\* Provision for contribution to gratuity fund, leave encashment on retirement and other defined benefits which are made based on actuarial valuation on an overall Company basis are not included in remuneration to key management personnel.

The Company makes monthly contributions to provident fund managed by "The Provident Fund of ACC Ltd" for certain eligible employees. Under the scheme, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. During the year, the Company contributed ₹ 11.57 Crore.

The Company maintains gratuity trust for the purpose of administering the gratuity payment to its employees (ACC limited Employees Group Gratuity scheme). During the period, the Company has not made any contribution to gratuity trust.