

Date: 26.09.2022

To The Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kuria Complex, Bandra East, Mumbai – 400051. Scrip Code: CCL	To The Corporate Relations Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Scrip Code: 519600
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Dear Sir/Madam,

Subject: Submission of AGM Minutes

With reference to the captioned subject, please find enclosed herewith, a copy of the 61st Annual General Meeting Minutes.

This is for your information and necessary records.

Regards,

For CCL PRODUCTS (INDIA) LIMITED



Sridevi Dasari
Company Secretary & Compliance Officer

CCL PRODUCTS (INDIA) LIMITED

CORPORATE OFFICE:

7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India.

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REGISTERED OFFICE:

Duggirala, Guntur Dist. 522330, A.P., India. | CIN L15110AP1961PLC000874

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MINUTES OF THE 61ST ANNUAL GENERAL MEETING OF CCL PRODUCTS (INDIA) LIMITED HELD ON TUESDAY, 30TH DAY OF AUGUST, 2022 AT 12:05 P.M. THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM).

DIRECTORS

1. Mr. Challa Rajendra Prasad - Executive Chairman and Member
2. Mr. B. Mohan Krishna - Executive Director and Member
3. Mr. Challa Srishant - Managing Director and Member
4. Mr. Vipin K Singal - Independent Director and Member
5. Ms. Challa Shantha Prasad - Non-Executive Director and Member
6. Mr. Kata Chandrasah - Independent Director (Chairman of Audit Committee) and Member
7. Mr. G. V. Krishna Rau - Independent Director (Chairman of Nomination and Remuneration Committee) and Member
8. Mr. K.K. Sarma - Non-Executive Director
9. Mr. K.V. Chowdary - Independent Director
10. Mr. Kode Durga Prasad - Independent Director and Member
11. Ms. Kulsoom Noor Saifullah - Independent Director
12. Dr. Lanka Krishnanand - Non-Executive Director

ALSO PRESENT:

1. Mr. Praveen Jaipuria - Chief Executive Officer
2. Mr. V. Lakshmi Narayana - Chief Financial Officer
3. Mrs. Sridevi Dasari - Company Secretary

BY INVITATION:

1. Mr. K. Sreenivasan - Partner, Ramanatham & Rao Chartered Accountants
2. Mr. P. S. Rao - Partner, P S Rao & Associates
3. Mr. Vikas Sirohiya - Secretarial Auditor, Partner, P S Rao & Associates
4. Mr. M. B. Suneel - Practising Company Secretary & Scrutinizer

MEMBERS PRESENT

Ms. Sridevi Dasari, Company Secretary, extended a token of appreciation to one and all, who registered their presence at the 61st Annual General Meeting (AGM) of the Company. Having done so, she apprised the audience that the instant AGM is being conducted through Video Conferencing/Other Audio-Visual Means (VC), in compliance with applicable provisions of the Companies Act, 2013 read with relevant circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities Exchange Board of India (SEBI). She, then briefly took the audience through various matters related to their participation in the Meeting, mode and manner of raising queries, voting mechanism, resolution of technical glitches, if any, suffered during the Meeting. Further, she informed that physical attendance and proxy participation would not



be available in the instant Meeting. Further, she also informed that statutory Registers were available for members' inspection.

After the formal appraisal, the Company Secretary extended a warm welcome to all the Directors present in the Meeting including Mr. Vipin K Singal, Corporate Social Responsibility Committee, Mr. Kata Chandrahas, the Chairman of Audit Committee and Stakeholders Relationship Committee and Mr. G V Krishna Rau, Chairman of Nomination and Remuneration Committee as required and in compliance with the provisions of the Companies Act, 2013. She also noted the presence of Statutory Auditors and Secretarial Auditors in the Meeting.

Subsequently upon the completion of formal introduction, she requested the Chairman, Mr. Challa Rajendra Prasad, to take over the proceedings of the meeting.

Mr. Challa Rajendra Prasad, Chairman, commenced the proceedings of the Meeting. The Chairman welcomed the shareholders and extended his gratitude to all the Directors, key executives and others to the 61st Annual General Meeting of the Company.

The Chairman announced the presence of requisite quorum and called the Meeting to order. He further affirmed that the 61st Annual General Meeting is being held through video conferencing mode in compliance with the directions issued by MCA and SEBI.

He, then announced that since the Annual Report has already been circulated, the same is being taken as read.

Further, he thanked all the stakeholders for their support to the Management in achieving good results during FY 2021-22.

Further, the Chairman presented the top line and bottom line numbers of the Company on consolidated basis as well as at subsidiary level. He also acknowledged the efforts of subsidiaries' management, viz M/s Continental Coffee SA (Switzerland) and M/s. Ngon Coffee Company Limited (Vietnam), in securing good sales and reporting positive results.

Further, he also presented a brief overview of the domestic operations of the Company, specifically highlighting the SEZ's commendable performance in a short period. He, then presented the upcoming business strategies of the Company both at national and international level and expressed his optimism on its future prospects. He added that the Company is in the process of expanding its network pan India and is planning for aggressive and sustainable growth this year as well. He further spoke about the launch of plant-based protein snacks by the Continental Coffee Private Limited under the 'Continental Greenbird' by the Company in June 2022. He further briefed that that the freeze-dried unit in Tirupati has achieved commendable profits in the first years of its commencement itself and how the Company is also looking to add 16,500 metric tonnes at its Vietnam plant.

While concluding his address he expressed his hearty gratitude towards the CCL Family, his colleagues, bankers, customers, business collaborators and shareholders and declared his commitment towards increasing the stakeholders' value and further to justify the faith and trust reposed in them.



The Chairman, then requested the Company Secretary to read out the resolutions forming part of Notice.

The Company Secretary read out the agenda items forming part of Ordinary Business and Special Business of the Meeting in the chronological order as laid in the Notice. In order to avoid repetition and to save the shareholders precious time, the draft resolutions, forming part of Notice of AGM, a copy of which was circulated well in advance and was also available with them, were taken as read.

Ordinary Business:

Item No. 1

To consider and adopt:

(a) the audited Standalone Financial Statement of the Company for the year 2021-22 together with the Report of the Board of Directors and Auditors thereon; and

(b) the audited Consolidated Financial Statement of the Company for the year 2021-22 together with the Report of the Auditors thereon.

Item No. 2

(a) To confirm the interim dividend of Rs. 3.00/- per Equity Share of Rs. 2.00/- each to the shareholders, declared by the Board of Directors in their meeting held on 19th January, 2022 for the financial year 2021-22.

(b) To declare final dividend of Rs. 2.00/- per Equity Share of Rs.2.00/- each to the shareholders for the financial year 2021-22.

Item No. 3

To appoint a director in place of Mr. Bandi Mohan Krishna (DIN: 03053172), who retires by rotation and being eligible, offers himself for re-appointment to the office of Director.

Item No. 4

To appoint a director in place of Dr. Krishnanand Lanka (DIN: 07576368), who retires by rotation and being eligible, offers himself for re-appointment to the office of Director.

Item No. 5

To reappoint M/s. Ramanatham & Rao, Chartered Accountants, (Registration No. 206421) as the Statutory Auditors of the company.

Special Business:

Proposed and passed as Special Resolution

Item No. 6

Re-appointment of Mr. Challa Rajendra Prasad as an Executive Chairman.



Proposed and passed as Ordinary Resolution

Item No. 7

Ratification of Remuneration to Cost Auditors (Financial year 2021-22).

Item No. 8

Ratification of Remuneration to Cost Auditors (Financial year 2022-23).

Proposed and passed as Special Resolution

Item No. 9

Approval of CCL Employee Stock Option Scheme - 2022 (the CCL Scheme 2022/ the Scheme) and Grant of Options under the Scheme.

Item No. 10

Approval for Grant of Options pursuant to CCL Employee Stock Option Scheme - 2022 (the CCL Scheme 2022/ the Scheme) to the employees of the subsidiary companies.

Item No. 11

Approval of the implementation of "CCL Employee Stock Option Scheme - 2022" through Trust.

Item No. 12

Approval for grant of loan (money) to CCL Employees Trust for an amount not exceeding Rs. 20 Lakhs, by the Company for implementation of CCL Employee Stock Option Scheme – 2022.

She, further, informed that the Company has provided e-voting facility in respect of all the business items to be transacted in the AGM. She also apprised the Meeting that the remote e-voting commenced on 27th August, 2022 (09:00 hours) and concluded on 29th August, 2022 (17:00 hours) and members, who did not cast their vote through remote e-voting, may cast their votes while the AGM is in progress.

The Auditors' Report to the shareholders on the Accounts of the Company for the year ended 31st March, 2022 was taken as read by Mr. K. Sreenivasan, Statutory Auditors.

Then the Chairman invited the member speakers for their questions.

The Company Secretary announced the names of speakers, who had enrolled their names, to express their views.

The members, turn by turn, expressed their views and sought additional clarifications on various matters concerning the business operations of the Company, capex plans, handling market competition etc.

Members also provided their suggestions on various matters as regards domestic marketing, increasing market visibility, launch of new products, expanding Company's reach in other countries and the domestic markets etc.



Members, expressed their overwhelming satisfaction and trust in the growth trajectory of the Company and also applauded the CSR efforts of the management.

Members, were also inquisitive about futuristic share price and maintainability of similar dividend in the ensuing years.

The Chairman, CEO and the CFO provided clarifications to the satisfaction of members.

The Chairman, towards the conclusion, once again expressed his gratitude towards all the shareholders, directors and others for joining the Meeting. He, further authorised Mr. M B Suneel for completing the e voting process and the Company Secretary to conclude the Meeting. On behalf of the Board, he expressed his warm wishes for the well-being of everyone and wished to sign off from the Meeting.

The Company Secretary informed that all the e-voting process would be available for next 15 minutes for the members to exercise their vote. She, further informed that the voting results would be available within 48 hours from the conclusion of the meeting and displayed on the website of the Company, www.cclproducts.com and on the website of CDSL, www.evotingindia.com.

Thereafter, the AGM was announced as concluded with the liberty to such members to cast their votes, who have not cast their votes till then.

The remaining members cast their votes and disbursed thereafter.

The Scrutinizer, Company Secretary and support personnel disbursed after ensuring the smooth conclusion of the Meeting at 01.49 P.M.

A summary of the Consolidated results of voting through remote e-voting and venue e voting conducted at the Meeting is annexed as **Annexure I** to the Minutes.

Entered in the Minutes Book on 26th September, 2022 at Hyderabad.

Sd/-

Challa Rajendra Prasad
Chairman

Place: Hyderabad

Date: 26th September, 2022



Annexure I

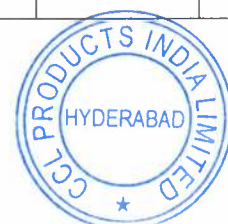
Summary of the consolidated results of voting conducted through remote e-voting facility and Venue e Voting conducted at 61st Annual General Meeting of the Company held on Tuesday, August 30, 2022

On the basis of the consolidated report of the Scrutinizer on total votes cast in favour / against the resolutions as set out in the Notice of 61st AGM, which was submitted to the Company by the Scrutinizer on August 30, 2022, the summary whereof is mentioned hereunder, the Company, on August 30, 2022, announced the results of voting, declaring that all the resolutions as set out in the Notice as aforesaid were duly passed by the Members with requisite majority and are recorded hereunder as part of the proceedings of 61st AGM of the Company.

Res No.	Brief particulars of business transacted	No. of votes cast (A)	No. of votes in favour (B)	% of votes in favour (% of B/A)	No. of votes against (C)	% of votes cast against (% of C/A)
1.	To receive, consider and adopt: (a)The audited Standalone Financial Statement of the Company for the financial year 2021-22 together with the Report of the Board of Directors and Auditors thereon; and (b)The audited Consolidated Financial Statement of the Company for the financial year 2021-22 together with the Report of the Auditors thereon.	98209537	98209484	99.9999	53	0.0001
2.	(a) To confirm the interim dividend of 3.00/- per Equity Share of 2.00/- each to the shareholders, declared by the Board of Directors in their meeting held on 19th January, 2022 for the financial year 2021-22. (b) To declare final dividend of 2.00/- per Equity Share of 2.00/- each to the shareholders for the financial year 2021-22.	98209537	98209484	99.9999	53	0.0001



3.	To appoint a director in place of Mr. B. Mohan Krishna (DIN: 03053172), who retires by rotation and being eligible, offers himself for re-appointment to the office of Director.	98209537	89212654	90.8391	8996883	9.1609
4.	To appoint a director in place of Dr. Lanka Krishnanand (DIN: 07576368), who retires by rotation and being eligible, offers himself for re-appointment to the office of Director.	98209537	88515209	90.1289	9694328	9.8711
5.	To reappoint M/s. Ramanatham & Rao, Chartered Accountants, (Registration No. 206421) as the Statutory Auditors of the company.	98200944	85686038	87.2558	12514906	12.7442
6.	Re-appointment of Mr. Challa Rajendra Prasad as an Executive Chairman	84832778	80788984	95.2332	4043794	4.7668
7.	Ratification of Remuneration to Cost Auditors (Financial year 2021-22)	98209537	97883932	99.6685	325605	0.3315
8.	Ratification of Remuneration to Cost Auditors (Financial year 2022-23)	98209537	97884932	99.6695	324605	0.3305
9.	Approval of CCL Employee Stock Option Scheme - 2022 (the CCL Scheme 2022/ the Scheme) and Grant of options under the Scheme	98209537	78511988	79.9433	19697549	20.0567
10.	Approval for Grant of options pursuant to CCL Employee Stock Option Scheme - 2022 (the CCL Scheme 2022/ the Scheme) to the employees of the subsidiary companies	98207962	78511978	79.9446	19695984	20.0554
11.	Approval of the implementation of "CCL Employee Stock Option Scheme - 2022" through Trust.	98209537	78511988	79.9433	19697549	20.0567



12.	Approval for grant of loan (money) to CCL Employees Trust by the Company for implementation of CCL Employee Stock Option Scheme – 2022	98209537	78510970	79.9423	19698567	20.0577
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