



4<sup>th</sup> June 2019

To, The Manager - Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051  Symbol: APCOTEXIND	To, Manager - Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Security Code: 523694
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Dear Sir,

**Sub: Summary of proceeding of the 33<sup>rd</sup> Annual General Meeting of the Company pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we have enclosed a summary of proceeding of the 33<sup>rd</sup> Annual General Meeting of the Company duly convened on 4<sup>th</sup> June 2019 at 11.00 a.m at Ebony Hall, Tunga Hotel, Plot No. 37, Sector 30A, Vashi, Navi Mumbai 400703.

Request you to take the above on record and oblige.

Thank you.

Yours Faithfully

For Apcotex Industries Ltd

Authorised Signatory

## **apcotex industries limited**

REGD. OFFICE : 49-53, 3rd Floor, Mahavir Centre, Plot No. 77, Sector-17, Vashi, Navi Mumbai-400703, Maharashtra, India Tel:+91-22-27770800  
CORPORATE OFFICE : NKM International House, 178 Backbay Recl., B. M. Chinai Marg, Mumbai-400020, Maharashtra, India. Tel:+91-22-22838302/04  
TALOJA PLANT : Plot No. 3/1, MIDC Industrial Area, Talaja-410208, Dist-Raigad, Maharashtra, India. Tel:+91-22-27403500 Fax:+91-22-27412052  
CIN NO. L99999MH1986PLC039199 Website:www.apcotex.com



## Summary of proceeding of the 33<sup>rd</sup> Annual General Meeting (AGM) of the Company held on 4<sup>th</sup> June 2019

The 33<sup>rd</sup> Annual General Meeting of the Company was duly held on 4<sup>th</sup> June 2019 at 11.00 am at Ebony Hall, Tunga Hotel, Plot No. 37, Sector 30A, Vashi, Navi Mumbai 400703.

The meeting was chaired by Mr. Atul C. Choksey, chairman. As per the attendance records, 82 members were present at AGM. The Statutory auditor and Secretarial auditors and/or their representatives were present during the meeting. The quorum being present, the Chairman called the meeting to order at 11:00 am and conducted the proceedings. The members were informed that the requisite Register and documents referred to in the notice of AGM were available for inspection during the meeting.

Mr. Atul C. Choksey, chairman then took the members through the financial performance of the company during the financial year 2018-19 and also briefed the recent activities including sub-division of shares.

Thereafter, Mr. Atul C Choksey apprised the members about dividend disbursement for the financial year 2018-19.

The Chairman then placed the following agenda items before the members for proposal and secondment, briefly explaining the objectives and implications, wherever necessary:

### Ordinary business

1. To receive, consider and adopt the Audited Financial Statement for the year ended 31st March 2019 together with the Reports of the Board of Directors and Auditors thereon.
2. To declare a dividend on Equity Shares
3. To appoint a Director in place of Mr. Atul C Choksey, who retires by rotation and being eligible, offers himself for reappointment.

### Special business

4. Appointment of Mr Udayan Choksi as Director and an Independent Director.
5. Re-appointment of Mr Abhiraj Choksey as a Managing Director
6. Re-appointment of Mr Y B Gadgil as an Executive Director
7. Re-appointment of Dr. S. Sivaram as an Independent Director

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8. Re-appointment of Mr. Shailesh Vaidya as an Independent Director
9. Re-appointment of Mr. Kamlesh Vikamsey as an Independent Director
10. Approval of Annual Remuneration payable to single Non-Executive Director
11. Sub-Division of Equity Shares
12. Amendment of the Capital Clause of the Memorandum of Association
13. Amendment of Article 2 of the Articles of Association
14. Ratification of Remuneration to Cost Auditor
15. Approval Tour/Medical Expenses of Chairman
16. Authorization for Borrowing power
17. Commission to Non-Executive Director

All the above agenda items were duly proposed by and seconded to by the Members present at the Meeting. The Chairman then provided an opportunity to the members to speak at the AGM and raise queries on the agenda matters, if any. Members who spoke were appreciative of the quality of the business performance and shareholder rewards. They also appreciated the quality and contents of the Annual Report.

The Management thanked the Members for their kind comments and the Chairman and the Managing Director replied to the concerns and queries raised by the Members. The Members were satisfied by the response of the Management and thanked the Management for the same. The other suggestions of the Members were taken on record by the Management.

The Chairman informed about the remote e-voting facility provided by the Company. He then stated that the remote – voting period commenced on 30<sup>th</sup> May 2019 (9:00 am) and concluded on 3<sup>rd</sup> June 2019 (5:00 pm). At the beginning of the meeting the Ballot papers were distributed amongst members to provide an opportunity to Members present at the Meeting to cast their votes, in case they were unable to vote through remote e-voting. The Members accordingly had casted their votes through Ballot paper.

Mr. Mahesh Hurgat, Practicing Company Secretary (Membership No. 7139 & C.P. No. 2498), the Scrutinizer, appointed by the Board of Directors of the Company monitored the entire voting process in a fair and transparent manner.

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Thereafter, the Members were informed that a consolidated report on total votes cast in favour and against would be submitted by Scrutinizer to the Chairman within 48 hours of the conclusion of the AGM and the same would be forthwith declared by the company by publishing it on its website, the website of CDSL/NSDL and by notifying to the Stock Exchanges where the shares of the Company are listed.

The AGM concluded with a vote of thanks to those present.

Thank you.

Yours Faithfully

For Apcotex Industries Ltd

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