

March 22, 2022

The General Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip code: 540268

Subject: Allotment of 1,09,55,555 equity shares upon conversion of Compulsorily Convertible Debentures (CCDs) and consequential changes in paid up share capital

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, we wish to inform you that the Board of Directors of the Company, have by way of a resolution passed by circulation on March 22, 2022, allotted 1,09,55,555 (One Crore Nine Lakhs Fifty Five Thousand Five Hundred and Fifty Five) equity shares having face value of Rs. 2/- each issued at a premium of Rs.20.26/- per share to Wilson Holdings Private Limited, Promoter of the Company (“Wilson”), upon conversion of 1,09,55,555 (One Crore Nine Lakhs Fifty Five Thousand Five Hundred and Fifty Five) CCDs issued at an issue price of Rs. 22.26/- per CCD (allotted to Wilson on November 03, 2020).

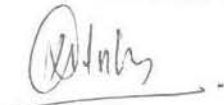
Kindly note that consequent to the allotment of aforesaid equity shares, the following changes have taken place in the paid-up share capital of the Company:

Particulars	Before Allotment	After Allotment
Paid up Equity Share Capital	Rs. 15,57,66,768/- (comprising of 7,78,83,384 equity shares of Rs. 2/- each)	Rs. 17,76,77,878/- (comprising of 8,88,38,939 equity shares of Rs. 2/- each)

Kindly take the above information on record and treat it as compliance under applicable regulations.

Thanking you,

Yours faithfully,
For Dhanvarsha Finvest Limited



Lalit Chendvankar
Company Secretary & Compliance Officer



Dhanvarsha Finvest Limited