

March 27, 2023

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Sub: Disclosure pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam

We are enclosing herewith relevant disclosure as prescribed under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in prescribed format in respect of equity shares.

This is for your information and necessary records please.

Thanking you

For **Madhuraj Foundation**



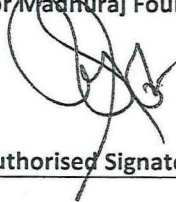
**Authorised Signatory**

CC:

**The Company Secretary**  
Trident Limited  
Trident Group,  
Sanghera – 148 101  
India

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Trident Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	a) Rajinder Gupta b) Trident Group Limited c) Madhuraj Foundation d) Lotus Global Foundation		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights			
- Rajinder Gupta	1,11,55,960	0.22	0.22
- Trident Group Limited	2,33,11,69,835	45.75	45.75
- Madhuraj Foundation	1,37,06,37,010	26.90	26.90
- Lotus Global Foundation	41,66,000	0.08	0.08
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	<b>3,71,71,28,805</b>	<b>72.94</b>	<b>72.94</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired			
- Madhuraj Foundation	1,23,85,000	0.24	0.24
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/ sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+d)	1,23,85,000	0.24	0.24
<b>After the acquisition/sale, holding of:</b>			
f) Shares carrying voting rights			
- Rajinder Gupta	1,11,55,960	0.22	0.22
- Trident Group Limited	2,33,11,69,835	45.75	45.75
- Madhuraj Foundation	138,30,22,010	27.14	27.14
- Lotus Global Foundation	41,66,000	0.08	0.08
g) Shares encumbered with the acquirer	-	-	-
h) VRs otherwise than by shares	-	-	-
i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
j) Total (a+b+c+d)	<b>3,72,95,13,805</b>	<b>73.19</b>	<b>73.19</b>

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Date of acquisition./ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27.03.2023
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 5,09,59,55,670/-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 5,09,59,55,670/-
Total diluted share/voting capital of the TC after the said acquisition/ sale	INR 5,09,59,55,670/-
Dated: March 27, 2023 Place: Ludhiana	For Madhuraj Foundation  Authorised Signatory