

Date: 19<sup>th</sup> April, 2019

<b>BSE Limited</b> Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
<b>Scrip Code: 500136</b>	<b>Symbol: ESTER</b>

**Subject: Submission of Certificate under Regulation 40(10) of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith the Certificate pursuant to Regulation 40(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by a practicing Company Secretary under regulation 40 (9) of the SEBI (LODR) Regulations, 2015 for the half year ended on 31<sup>st</sup> March, 2019.

Please acknowledge the receipt of the same.

Thanking You

Yours Faithfully  
For Ester Industries LimitedDiwaker Dinesh  
Head-Legal & Company Secretary

Encls: As Above

R S M & CO.

COMPANY SECRETARIES

D-63, JFF COMPLEX,  
JHANDEWALAN,  
NEW DELHI 110 055  
PHONE 011 23623813, 9911919008  
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TO WHOMSOEVER IT MAY CONCERN

**HALF YEARLY COMPLIANCE CERTIFICATE IN TERMS OF REGULATION 40(9) OF THE SEBI  
(LODR) REGULATIONS FOR THE HALF YEAR ENDED MARCH 2019**

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **ESTER INDUSTRIES LIMITED** maintained by their share transfer agent **MAS SERVICES LIMITED** having its office at **T-34, 2<sup>nd</sup> Floor, Okhla Industrial Area Phase - II, New Delhi 110 020** pertaining to transfer of equity shares of the company for the period from **1<sup>st</sup> October , 2018 to 31<sup>st</sup> March, 2019** for the purpose of issuing a Certificate as per Regulation 40(9)of the SEBI(LODR) Regulations, 2015 and based on the information provided by the Company/Registrar and Share Transfer Agent, We hereby certify that during half year ended on 30<sup>th</sup> September 2018,

- A) The Company has issued Share Certificate relating to the Share Transfer Deeds received during the period from **1<sup>st</sup> October , 2018 to 31<sup>st</sup> March, 2019** as entered in the Memorandum of Transfers, within 30 days from respective date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds; and
- B) The Company has issued all the Share Certificates in respect of requests for exchange of duplicate and split certificates within 30 days of lodgment to the Company.

For **R S M & Co.**  
Company Secretaries



**RAVI SHARMA**  
C.P. No. 3666

Place: New Delhi  
Date:19.04.2019