

**STANDARD SURFACTANTS LTD.**

8-15, ARYA NAGAR, KANPUR-208 002 (INDIA)

Tel: 0512-2091762 Fax: 0512-2949205

E-mail: headoffice@standardsurfactants.com

Website: www.standardsurfactants.com

CIN No.: L24243UP1989PLC010950

14-02-2023

To  
BSE Limited,  
P. J. Tower, Dalal Street,  
Mumbai-400001

Dear Sir,

**Re: Scrip Code No. 526231**

**Sub: Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2022**

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Unaudited Financial Results of the Company for the quarter/nine months ended on 31<sup>st</sup> December 2022 along with Limited Review Report.

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 14.02.2023.

The results are being published in the newspaper.

Kindly take the same on record.

Thanking You,

Yours faithfully,

**For Standard Surfactants Limited**

*Ankur Garg*

**(Ankur Garg)**

Whole Time Director

DIN- 00616599

Works

24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)



**Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Standalone Financial Results of Standard Surfactants Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
Standard Surfactants Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Standard Surfactants Limited** ('the Company') for the quarter ended December 31, 2022, and year to date from April 1, 2022, to December 31, 2022 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Atul Garg & Associates  
Chartered Accountants  
Firm Registration No. 01544C



Atul Garg  
Partner

Membership No. 070757

Place of signature: Kanpur

Date: 14 FEB 2023

UDIN: 23070757B6YK TJ 1076



**Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Standalone Financial Results of Standard Surfactants Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors**  
**Standard Surfactants Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Standard Surfactants Limited** ('the Company') for the quarter ended December 31, 2022, and year to date from April 1, 2022, to December 31, 2022 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Atul Garg & Associates**  
**Chartered Accountants**  
**Firm Registration No. 01544C**

**Atul Garg**  
**Partner**

**Membership No. 070757**

**Place of signature: Kanpur**

**Date: 14 FEB 2023**

**UDIN: 23070757B94K TJ 1076**



# STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)

Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

## Statement of Standalone Financial Results for the Quarter and Nine Months ended December 31, 2022

S. No.	Particulars	Quarter Ended			Nine months ended		(Rs. In lakhs)
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-Mar-22 (Audited)
1	Income from operations						
	(a) Revenue from Operations	3,377.79	4,194.99	2,901.39	11,876.81	9,464.11	12,454.67
	(b) Other Income	16.63	21.25	23.93	53.56	42.22	59.82
	<b>Total income from operations (net)</b>	<b>3,394.42</b>	<b>4,216.24</b>	<b>2,925.32</b>	<b>11,930.37</b>	<b>9,506.32</b>	<b>12,514.49</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1,176.87	1,708.83	1,259.67	4,485.60	3,948.50	5,385.36
	(b) Purchases of stock-in-trade	1,819.85	2,368.72	1,425.54	6,107.03	4,235.94	5,832.72
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	123.15	(223.61)	(52.04)	315.02	332.14	60.37
	(d) Employees benefits expenses	56.95	61.03	40.88	173.00	151.46	230.51
	(e) Finance Costs	17.48	30.07	18.79	78.30	50.92	94.88
	(f) Depreciation and amortisation expense	10.93	11.01	10.56	32.54	31.60	42.24
	(g) Other expenses	169.46	210.00	166.41	576.09	457.21	548.08
	<b>Total expenses</b>	<b>3,374.69</b>	<b>4,166.05</b>	<b>2,869.81</b>	<b>11,767.58</b>	<b>9,207.77</b>	<b>12,194.16</b>
3	Profit / (Loss) before exceptional items (1-2)	19.73	50.19	55.51	162.79	298.55	320.33
4	Exceptional Items (Net - Gain/(Loss))	-	-	-	-	-	-
5	<b>Profit / (Loss) after exceptional items and before tax (3-4)</b>	<b>19.73</b>	<b>50.19</b>	<b>55.51</b>	<b>162.79</b>	<b>298.55</b>	<b>320.33</b>
6	<b>Tax expenses</b>						
	Current Tax	6.46	12.8	13.83	43.10	75.72	78.77
	Deferred Tax	(0.47)	(6.26)	0.16	(3.96)	(2.28)	(3.89)
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>13.74</b>	<b>43.65</b>	<b>41.52</b>	<b>123.65</b>	<b>225.11</b>	<b>245.45</b>
8	<b>Other Comprehensive Income</b>						
	a (i) Items that will not be reclassified to profit or loss						
	-Remeasurement Benefit of defined obligation	-	-	-	-	-	(2.81)
	-Gain (loss) on fair value of equity investments	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.71)
	b (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income (Net of tax)</b>	-	-	-	-	-	<b>(2.10)</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>13.74</b>	<b>43.65</b>	<b>41.52</b>	<b>123.65</b>	<b>225.11</b>	<b>243.35</b>
10	Paid-up Equity Share Capital (Face Value per Share Rs.10/-Each)	711.26	711.26	711.26	711.26	711.26	711.26
11	Reserves i.e. Other equity						1,407.80
12	Earnings per share (of Rs. 10/- each) (not annualised):						
	a) Basic	0.19	0.61	0.54	1.74	3.12	3.42
	b) Diluted	0.19	0.61	0.54	1.74	3.12	3.42



For Standard Surfactants Ltd.

*Anam*

Director

For Standard Surfactants Ltd.  
*Anam*

CMD


**Statement of Standalone Segment wise Revenue, Results ,Assets and Liabilities**

(Rs. In lakhs)

S. No	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Gross)						
	a) Chemical and Surface active segment						
	b) Others	1292.45	1997.8	1528.7	5009.59	4515.47	6134.97
	<b>Total</b>	<b>2085.34</b>	<b>2197.19</b>	<b>1372.69</b>	<b>6867.22</b>	<b>4948.64</b>	<b>6319.70</b>
	Less : Inter Segment Revenue	<b>3377.79</b>	<b>4194.99</b>	<b>2901.39</b>	<b>11876.81</b>	<b>9464.11</b>	<b>12454.67</b>
	<b>Total Revenue From Operations</b>	<b>3377.79</b>	<b>4194.99</b>	<b>2901.39</b>	<b>11876.81</b>	<b>9464.11</b>	<b>12454.67</b>
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)						
	a) Chemical and Surface active segment						
	b) Others	35.14	72.71	18.63	201.92	186.20	247.96
	<b>Total</b>	<b>15.58</b>	<b>21.05</b>	<b>64.66</b>	<b>79.67</b>	<b>190.27</b>	<b>221.25</b>
	Less : Interest	<b>50.72</b>	<b>93.76</b>	<b>83.29</b>	<b>281.59</b>	<b>376.47</b>	<b>469.21</b>
	Less : Other Unallocable Expenses Net of Unallocable Income	17.48	30.07	18.79	78.30	50.92	94.88
	<b>Net Profit (+) / Loss(-) before Tax</b>	<b>13.50</b>	<b>13.50</b>	<b>9.00</b>	<b>40.50</b>	<b>27.00</b>	<b>54.00</b>
		<b>19.73</b>	<b>50.19</b>	<b>55.50</b>	<b>162.79</b>	<b>298.55</b>	<b>320.33</b>
3	Segment Assets						
	a) Chemical and Surface active segment						
	b) Others	3100.77	2,611.25	2,434.86	3100.77	2434.86	2082.49
	c) Unallocated	2965.06	2927.28	3466.68	2965.06	3466.68	2954.99
		101.92	110.52	144.45	101.92	144.45	110.52
		<b>6167.75</b>	<b>5649.05</b>	<b>6045.99</b>	<b>6167.75</b>	<b>6045.99</b>	<b>5148.00</b>
4	Segment Liabilities						
	a) Chemical and Surface active segment						
	b) Others	1665.9	1470.51	1606.24	1,665.90	1606.24	1131.30
	c) Unallocated	1405.7	1425.55	1900.14	1405.7	1900.14	1465.64
		803.44	474.00	439.25	803.44	439.25	432.00
		<b>3875.04</b>	<b>3370.06</b>	<b>3945.63</b>	<b>3875.04</b>	<b>3945.63</b>	<b>3028.94</b>

**Notes**

1	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14, 2023. The statutory auditors have carried out an review of these financial results.
2	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

FOR ATUL GARG & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FIRM REGN. NO. 613440  
  
 CA Atul Garg  
 (PARTNER)  
 M.N.070757

For Standard Surfactants Ltd.

  
 Director

FOR AND ON BEHALF OF THE BOARD  
 For Standard Surfactants Ltd.

  
 Pawan Kumar Garg  
 (Chairman & Managing Director)  
 DIN-00250836  
 CMD

PLACE: KANPUR

DATE: 14 FEB 2023

**STANDARD SURFACTANTS LTD.**

CIN - L24243UP1989PLC010950, Phone No - 0512-2531762

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)

CIN - L24243UP1989PLC010950, Phone No - 0512-2531762

Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

**Statement of Standalone Financial Results for the Half year and Quarter Ended 31st December, 2022**

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations (net)	3,394.42	4,216.24	2,925.32	11,930.37	9,506.32	12,514.49
2	Net profit / (loss) for the period before tax and exceptional items	19.73	50.19	55.51	162.79	298.55	320.33
3	Net profit / (loss) for the period before tax and after exceptional items	19.73	50.19	55.51	162.79	298.55	320.33
4	Net profit / (loss) for the period after tax	13.74	43.65	41.52	123.65	225.11	245.45
5	Total comprehensive income for the period	13.74	43.65	41.52	123.65	225.11	243.35
6	Paid-up equity share capital	711.26	711.26	711.26	711.26	711.26	711.26
7	Reserves i.e Other Equity	-	-	-	-	-	1,407.80
8	Earnings per equity share (EPS) (Face value per share Rs. 10/-each)						
	a) Basic (Rs.per share)	0.19	0.61	0.54	1.74	3.12	3.42
	b) Diluted (Rs.per share)	0.19	0.61	0.54	1.74	3.12	3.42

**Notes:**

1	These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14, 2023. The statutory auditors have carried out an review of these financial results.
2	The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone quarterly financial results are available on stock exchange websites and on Company's website.



For Standard Surfactants Ltd.

*Anam*  
Director

For and on behalf of the board

For Standard Surfactants Ltd.

*Pawan Kumar Garg*

Pawan Kumar Garg  
(Chairman & Managing Director)  
DIN-00250836