

Sec/Steels/042/FY 2022-23

Date: 28<sup>th</sup> January, 2023

The Secretary  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
Scrip Code: 539044

Kind Attn.: Mr. Shubho Bera

Ref No: L/SURV/ONL/PV/KB/ 2022-2023 / 3001] dated 27<sup>th</sup> January, 2023

**Sub: Clarification on Price Movement**

Madam/ Sir,

With reference to your aforementioned e-mail, seeking clarification in the price movement of the Company's securities across Exchanges in the recent past, please note that the Company is in compliance with Regulation 30 and all other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has been providing details of all the events, announcements, price sensitive information or any information which have a bearing on the operations of the performance of the Company, etc to the Stock Exchanges in a time bound manner.

While we have also noticed some movement in the price of our securities in the recent past, however, we do not have any additional information/announcement (including impending announcement) at this point of time which, in our opinion may have a bearing on the movement in the price/ volume behaviour of the Company's scrip and needs to be reported/ disclosed to the Stock Exchanges.

Hope this clarifies your query.

Thanking you,  
Yours faithfully,  
For Manaksia Steels Limited

Ajay Sharma  
(Company Secretary)

