



OM METALS INFRAPROJECTS LTD.

(Formerly Om Metals Ltd.)

NBCC PLAZA, TOWER III, 4TH FLOOR, SECTOR - 5, PUSHP VIHAR, SAKET,
NEW DELHI 110017 (INDIA)

Tel. : +91-11-2956 5552 / 53 / 54 / 55, Fax : +91-11-2956 5551

Website : www.ommetals.com, E-mail : info@ommetals.com

CIN : L27203RJ1971PLC003414



IRQS



MGMT SYS.

RVA C 071

AN ISO 9001:2008 Certified Co.

Date: 30th May, 2019

To,

Corporate Service Department, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38;66418126
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Dear Sir,

Sub: Outcome of Board Meeting dt. 30.05.2019

This is to inform you that the Board of Directors in its meeting held today on 30.05.2019, inter alia:

1. Considered and approved an audited standalone financial results for the quarter ended 31st March, 2019
2. Considered and approved the audited standalone and consolidated financial result for year ended 31st March, 2019.
3. Recommended a dividend of 0.25 (Rupees) per equity share for the financial year ended on 31.03.2019, subject to the approval of members in ensuing Annual General Meeting.

Kota

B-117/118, Indraprastha Ind. Area,
Kota - 324 005 Rajasthan (India)
Tel. : +91-744-2425107, 2420756
Fax : +91-744-2438069
E-mail : kota@ommetals.com

Mumbai

Ground Floor, Ramakrishna Sadan,
63, Pochkhanawala Road,
Opp. Worli RTO, Worli, Mumbai - 400 025
Tel. : +91-22-24970836, 32402492
Fax : +91-22-24952515
E-mail : mumbai@ommetals.com

Jaipur

J-28, Subhash Marg, C-Scheme,
Jaipur - 302 001, Rajasthan (India)
Phone : +91-141-5163333
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E-mail : jaipur@ommetals.com



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Also find attached herewith Standalone & Consolidated Auditor's Report along with Statement on Impact of Audit Qualification with modified opinion for the said Results.

Further, the Board Meeting commenced at 02:00 PM and concluded at 10.00 P.M

Kindly take the same on your records.

Thanking You
Yours faithfully

For Om Metals Infraprojects Limited

Sunil Kothari
Managing Director
DIN : 00220940

Kota

B-117/118, Indraprastha Ind. Area,
Kota - 324 005 Rajasthan (India)
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AN ISO 9001 2000 Certified Co

CIN NO L27203RJ1971PLC003414

ISIN - INE239D01028

Stock Code - BSE-531092

SYMBOL - NSE - OMMETALS

Statement of audited Standalone Financial Results for the quarter and year ended and Consolidated Financial Statements for the year ended on 31st March 2019

PART I

(Rs. In lacs)

S. No.	PARTICULARS	STANDALONE				CONSOLIDATED		
		QUARTER ENDED		YEAR ENDED		YEAR ENDED		
		Quarter ended 31/03/2019	Quarter ended 31/12/2018	Quarter ended 31/03/2018	Year ended 31/03/2019	Year ended 31/03/2018	Year ended 31/03/2019	Year ended 31/03/2018
		Audited	Un audited	Audited	Audited	Audited	Audited	
	{1}	{2}	{3}	{4}	{5}	{6}	{7}	
1	Income							
	Income from Operations	5334.58	3750.74	10750.62	21514.29	29801.44	21285.34	30972.97
	Other Income	1064.07	1351.73	552.62	3395.68	1439.53	1681.82	1050.46
	Total Income	6398.65	5102.47	11303.24	24909.97	31240.97	22967.16	32023.43
2	Expenses							
	(a) Cost of materials consumed	2434.07	857.88	3301.40	8654.83	9920.29	9067.39	11285.21
	(b) Purchases of stock-in-trade	2.38	28.94	22.40	54.90	22.40	54.90	22.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	270.40	(979.34)	(2256.79)	(1659.32)	(534.86)	(5446.10)	(2998.47)
	(d) Excise duty exp	0.00			0.00	377.74		377.74
	(e) Employee benefits expense	676.24	695.87	808.63	2375.83	2090.40	2488.87	2175.92
	(f) Finance costs	479.61	563.55	361.03	1845.94	1656.81	1966.73	1892.57
	(g) Depreciation and amortisation expense	252.35	256.36	316.78	1004.52	1199.53	1007.50	1201.32
	(h) Other expenses other than job work (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1476.77	1617.19	6237.11	6063.71	6065.72	6302.65	5921.09
	(i) Job work	423.61	979.42	0.00	3845.26	5819.57	4879.60	7420.70
	Total Expenses	6015.43	4019.87	8790.56	22185.67	26617.60	20321.54	27298.48
3	Total Profit before exceptional items and tax	383.22	1082.60	2512.68	2724.30	4623.37	2645.62	4724.95
6	Tax expenses							
	Current Tax	280.09	60.00	1479.13	880.09	1322.27	900.26	1375.07
	Deferred tax	173.63	0.00	-196.82	177.50	310.98	167.61	329.90
	Total Tax Exp.	453.72	60.00	1282.31	1057.59	1633.25	1067.87	1704.97
7	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement							
8	Net Profit Loss for the period from continuing operations	-70.50	1022.60	1230.37	1666.71	2990.12	1577.75	3019.98
9	Profit (loss) from discontinued operations before tax	-14.07	-7.06		-96.55	1656.67	-96.55	1656.67
10	Tax expense of discontinued operations	-33.71	0.00		-33.71	317.15	-33.71	317.15
11	Net profit (loss) from discontinued operation after tax	19.84	-7.06	0.00	-62.84	1339.52	-62.84	1339.52
12	Share of profit (loss) of associates and joint ventures accounted for using equity method					0	68.71	-451.69
13	Total profit (loss) for period	-50.86	1015.54	1230.37	1603.87	4329.65	1583.62	3907.81
14	Other comprehensive income net of taxes	439.99	-195.28	1.80	244.71	-11.01	244.71	-11.01
15	Total Comprehensive income for the period	389.13	820.26	1232.17	1848.58	4318.64	1828.33	3896.80
16	Total profit or loss, attributable to							
	Profit or loss, attributable to owners of parent	389.13	820.26	1232.17	1848.58	4318.64	1829.64	3897.91
	Total profit or loss, attributable to non-controlling interests						-1.31	-1.11
17	Total Comprehensive income for the period attributable to							
	Comprehensive income for the period attributable to owners of parent	389.13	820.26	1232.17	1848.58	4318.64	1829.64	3897.91
	Total comprehensive income for the period attributable to owners of parent non-controlling interests							0
18	Details of equity share capital							
	Paid-up equity share capital	963.04	963.04	963.04	963.04	963.04	963.04	963.04
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00	1.00
19	Details of debt securities							
20	Reserve excluding Revaluation reserve	493.48	64013.89	63139.74	64507.37	63025.7	62154.18	61970.75
21	Earnings per share							
	Earnings per equity share for continuing operations							
	Basic earnings (loss) per share from continuing operations	0.38	1.29	1.28	1.98	3.09	1.89	3.12
	Diluted earnings (loss) per share from continuing operations	0.38	1.29	1.28	1.98	3.09	1.89	3.12
	Earnings per equity share for discontinued operations							
	Basic earnings (loss) per share from discontinued operations	0.02	-0.01	0.00	-0.07	1.39	-0.07	1.39
	Diluted earnings (loss) per share from discontinued operations	0.02	-0.01	0.00	-0.07	1.39	-0.07	1.39
22	Earnings per equity share							
	Basic earnings (loss) per share from continuing and discontinued operations	0.40	1.28	1.28	1.91	4.48	1.82	4.51
	Diluted earnings (loss) per share from continuing and discontinued operations	0.40	1.28	1.28	1.91	4.48	1.82	4.51
23	Debt Equity Ratio							
24	Debt Service Coverage Ratio							
25	Interest Service Coverage Ratio							
26	Disclosure of notes on financial results							

Note:

- 1 The above audited Results for Quarter and year ended 31 March 2019 have been reviewed by audit committee and approved by the board of Directors at their respective meeting held on 30 May 2019. The above Results have been audited by the statutory auditors of the company, as required under Regulation 33 of SEBI(Listing obligations & Disclosure Requirements) Regulations 2015. The Auditors reports of the statutory auditors is qualified on certain matters.
- 2 Company has some prior period items which has been adjusted in respective heads of previous year as per IND AS 8, Accounting Policies, Change in Accounting estimates and errors. Last year figures has been changed accordingly. Though changes are not such material.
- 3 Company has started execution of isarda project worth Rs. 609 Cr in Rajasthan and the revenue inflow is estimated in second quarter of next year.
- 4 Company has classified hotel division as non current assets held for sale(Discontinuing operations) and possession of such has been passed on to buyer. Total sales consideration of Rs. 36 cr has been received by the company. So Property, Plant and Equipment in financial statements accounted for accordingly.
- 5 Ground breaking and civil construction activity started in silo projects at gujrat and bihar by respective SPVs.
- 6 IND AS -115 Revenue from Contract With Customers, mandatory for reporting periods beginning on or after April1, 2018, replaces existing revenue recognition requirements. The application of IND AS-115 has Impacted Company's Accounting for recognition of revenue from real estate properties.
- 7 The Company has applied the modified retrospective to contracts that were not completed as of 1st April, 2018 and has given the impact of Ind As-115 . application by debit to retained earnings as at the said date by Rs. 366.91 Lacs pertaining to recognition of revenue based on the satisfaction of performance at a point in time in standalone financial statements. Accordingly, the figures for the comparative periods have not been restated hence the current period figures are not comparable to previous year figures.Due to the application of Ind AS 115 for the Year ended on March 31, 2019, revenue from operations is lower by Rs. 18.29 Lacs and Basic and diluted earnings per share are lower by Rs.0.02.
- 8 The Company has applied the modified retrospective to contracts that were not completed as of !st April, 2018 and has given the impact of Ind As-115 . application by debit to retained earnings as at the said date by Rs. 1603.19 Lacs pertaining to recognition of revenue based on the satisfaction of performance at a point in time in consolidated financial statements. Accordingly, the figures for the comparative periods have not been restated hence the current period figures are not comparable to previous year figures. Due to the application of Ind AS 115 for the Year ended on March 31, 2019, revenue from operations is higher by Rs. 602.84 plus enclaveLacs and Basic and diluted earnings per share are higher by Rs. 0.63.
- 9 The finishing, interior and value addition work in Pallacia Residencial project Jaipur is progeessing smoothly, a project executing by 100% Subsidiary of the company.
- 10 In Line with the provisions of IND AS-108- operating Segments of operations of the group fall primarily in EPC sector (Engg. Division), Real Estate and other division which is considered as three reportable divisions by Management. Previously joint operations namley Kameng, Ujjain, Ghana & Rawanda are EPC contracts and therefore included in Engineering division for segment reporting purpose.
- 11 Previous year/ quarter figures have been regrouped/reclassified/Rearranged where ever necessary.

For Om Metals Infraprojects Ltd.


Managing Director
Sunil Kothari
DIN No 00220940

Place : New Delhi
Date : 30/05/2019

Head Office:
B-117/118, Indraprastha Ind. Area,
Kota-324005, Rajasthan (India)
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Segment wise Revenue, Results and Capital Employed

(Rs. In lacs)

S.No.	PARTICULARS	STANDALONE QUARTER ENDED			STANDALONE YEAR ENDED		CONSOLIDATED YEAR ENDED	
		Quarter ended 31/03/2019	Quarter ended 31/12/2018	Quarter ended 31/03/2018	Year ended 31/03/2019	Year ended 31/03/2018	Year ended 31/03/2019	Year ended 31/03/2018
		Audited	Un audited	Audited	Audited	Audited	Audited	Audited
1	Segment Revenue							
	(net sale/income from each segment should be disclosed)							
1	Engineering	5823.91	4880.29	9733.52	23140.45	28074.57	22982.48	27451.87
2	Real estate	0.00	0.00	612.30	38.02	1315.98	325.27	2721.14
3	Others	574.74	222.18	957.42	1731.50	2372.44	1731.50	2372.44
	Total segment revenue	6398.65	5102.47	11303.24	24909.97	31762.99	25039.25	32545.45
	Less: Inter segment revenue					522.02	2072.07	522.02
	Revenue from operations	6398.65	5102.47	11303.24	24909.97	31240.97	22967.18	32023.43
2	Segment Result							
	Profit (+) / Loss (-) before tax and interest from each segment							
1	Engineering	1034.95	1683.26	2779.31	5058.55	6403.26	5165.64	6309.54
2	Real estate		61.68	85.37	-110.23	42.76	-175.01	473.81
3	Others	-172.12	-98.79	9.03	-378.08	-165.84	-378.08	-165.84
	Total Profit before tax and interest	862.83	1646.15	2873.71	4570.24	6280.18	4612.55	6617.51
	i. Finance cost	479.61	563.55	361.03	1845.94	1656.81	1966.73	1892.57
	ii. Other unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Profit before tax	383.22	1082.60	2512.68	2724.30	4623.37	2645.82	4724.94
3	(Segment Assets - Segment Liabilities)							
	Segment Assets							
1	Engineering	83950.65	77043.04	71257.96	83950.65	71257.96	65339.71	54243.84
2	Real estate	7430.49	7435.06	6001.92	7430.49	6001.92	40684.13	27512.95
3	Others	3617.64	3477.59	6589.65	3617.64	6589.65	3617.64	3553.51
	Total Segment Asset	94998.78	87955.69	83849.53	94998.78	83849.53	109641.48	85310.30
	Un-allocable Assets	0	0	0	0	0	0	0
	Net Segment Asset	94998.78	87955.69	83849.53	94998.78	83849.53	109641.48	85310.30
4	Segment Liabilities							
	Segment liabilities							
1	Engineering	24742.07	18397.39	16215.37	24742.07	16215.37	28020.82	16856.14
2	Real estate	1908.54	1915.99	254.56	1908.54	254.56	15625.68	2272.81
3	Others	2877.76	2665.38	3390.85	2877.76	3390.85	2877.76	3290.56
	Total Segment Liabilities	29528.37	22978.76	19860.78	29528.37	19860.78	46524.26	22419.51
	Un-allocable Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net Segment Liabilities	29528.37	22978.76	19860.78	29528.37	19860.78	46524.26	22419.51
	Capital employed							
1	Engineering	59208.58	58645.65	55042.59	59208.58	55042.59	37318.89	37387.70
2	Real estate	5521.95	5519.07	5747.36	5521.95	5747.36	25058.45	25240.14
3	Others	739.88	812.21	3198.80	739.88	3198.80	739.88	262.95
	Disclosure of Notes on Segments							

The segment report is prepared in accordance with the Ind Accounting Standard- 108 "Operating Segments" notified by Ministry of Corporate Affairs.

Amount of Rs. 25000 lacs (approx) around has been invested in real estate purposes and amount of Rs. 16000 Lacs (approx) invested non core assets through subsidiary and associates which is reflecting in consolidated financial statements and segmentation.

The Divisional figures reclassified in terms of % of total deployment of assets and accordingly only two segments identified and balance is included in other segments

Sunil Kothari



Managing Director
(DIN NO. 00220940)

Place : New Delhi
Date : 30/05/2019

Statement of Asset and Liabilities

(Rs in lacs)

	Standalone		Consolidated	
	Audited		Audited	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
I ASSETS				
Non-current assets				
(a) Property, plant and equipment	7971.82	11034.27	7977.13	11038.66
(b) Investment property	5128.06	5049.43	5223.29	5144.65
(c) Capital work-in-progress	262.07	466.61	262.07	466.61
(d) Intangible assets	1.74	2.20	2.43	2.89
(e) Goodwill			259.58	259.58
(f) Financial assets				
(i) Investments	17762.96	17694.61		
A. Investment in Joint venture & associates (accounted as per equity method)			4891.08	5040.15
B. others			4575.80	4436.11
(ii) Loans	20843.97	11936.31	3622.83	4330.98
(iii) Other financial assets	797.99	882.00	814.49	883.50
(g) Current tax assets (Net)	562.79	789.48	712.44	940.50
(h) Other non-current assets	176.28	213.20	179.72	213.20
Total non-current assets	53507.67	48068.09	28520.83	32756.81
Current assets				
(a) Inventories	13730.56	9224.33	51293.90	31948.51
(b) Financial assets				
(i) Investments				
(ii) Trade receivables	8673.49	7429.43	8859.67	7594.83
(iii) Cash and cash equivalents	2024.38	2562.91	3217.50	2642.20
(iv) Bank balances other than (iii) above	3109.54	3206.11	3172.33	3214.11
(v) Loans	8538.31	10746.15	8321.69	4149.82
(vi) Other Financial assets	15.88	15.59	18.68	17.70
(c) Other current assets	5398.96	2596.91	6236.88	2986.31
Total current assets	41491.12	35781.43	81120.65	52553.49
Total assets	94998.78	83849.53	109641.48	85310.30
II EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	963.04	963.04	963.04	963.04
(b) Other equity	64507.37	63025.71	62154.18	61927.75

Sub...

Total equity	65470.41	63988.74	63117.22	62890.79
Non Controlling Interest			-17.40	-16.15
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	3233.21	3332.96	3064.46	3528.15
(ii) Other financial liabilities	1526.92	1689.92	2888.16	1689.92
(b) Provisions	46.13	79.13	46.13	79.13
(c) Deferred tax liabilities(Net)	1030.02	847.60	1155.85	983.32
Total non-current liabilities	5836.28	5949.61	7154.59	6280.52
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	5210.63	3956.60	5210.63	3956.60
(ii) Trade payables	4233.02	3461.37	5745.74	4400.05
(iii) Other financial liabilities	11662.36	5799.48	11662.36	6799.48
(b) Provisions	133.07	236.42	86.20	236.84
(c) Other current liabilities	2453.01	457.30	16682.13	762.16
Total current liabilities	23692.10	13911.18	39387.06	16155.14
Total liabilities	29528.37	19860.78	46524.26	22419.51
Total equity and liabilities	94998.78	83849.53	109641.48	85310.30

Sum

Om Metal Infraprojects Limited
Reconciliation of Profit and loss and reserves for the year ended 31.03.2018

	Profit & Loss	Reserves
Balance as per last Audited Balance sheet	4443.67	63139.74
Less: prior period item	-172.5	-172.5
Add: Excess provision	566.27	566.27
Less : Deferred tax on previous year	-507.8	-507.8

4329.64 63025.71


* Correspondingly last year different heads are also adjusted



Om Metal Infraprojects Limited
Reconciliation of Consolidated Profit and loss and reserves for the year ended
31.03.2018

	Profit & Loss	Reserves
Balance as per last Audited Balance sheet	4106.2	62100.76
Less: prior period item	-244.9	-244.9
Add: Excess provision	566.27	566.27
Less : Deferred tax on previous year	-507.8	-507.8
Less: Loss on associate profit	-11.98	-11.98
Less: Change in Openin for 2016	0	-365.4
ADD: Adjustment in IND AS Adjustment	0	390.8
	3907.79	61927.75

* Correspondingly last year different heads are also adjusted





Mahipal Jain & Co
Chartered Accountants

D-8, First Floor, Shri Ram Complex
Gumanpura, Kota – 324007 (Rajasthan)
Mob. No. 9414266117
Email: mahipaljainca@gmail.com

Auditor's Report On Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

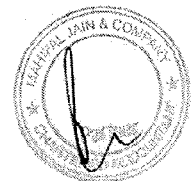
TO
THE BOARD OF DIRECTORS OF
OM METALS INFRAPROJECTS LIMITED

We have audited the accompanying statement of standalone financial results of M/s Om Metals Infraprojects Limited (The company),for the quarter and year ended 31st March, 2019 (The statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is responsibility of the company's management and approve by the board of director. The statement as it relates to the quarter ended 31 march 2019 has been compiled from the related interim condensed standalone financial statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34)for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such interim condensed standalone financial statement and annual standalone financial statement.

We conducted our audit in accordance with the standards on auditing issued by Institute of chartered accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of company's internal financial controls.



An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

Basis Of qualified opinion

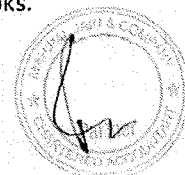
1. The standalone financial statements, the Company's non-current investments as at 31 March 2019 include investments aggregating 488.44 Lacs in a subsidiary i.e M/s Chahel Infrastructure Ltd; being considered good and recoverable by the management considering the factors stated in the aforesaid note.

However, this Subsidiary has accumulated losses and its net worth is fully eroded. Further, this subsidiary is facing liquidity constraints due to which they may not be able to realize projections made as per their respective business plans, thus we are unable to comment upon the carrying value of these non-current investments and recoverability of the aforesaid dues and the consequential impact, if any, on the accompanying standalone financial statements and as per audited financial statements of subsidiary provided to us, respective auditor has not qualified on going concern matter. The recoverability of the said investment is in doubtful in our opinion.

2. The standalone financial statements, the Company's non-current investments as at 31 March 2019 include investments aggregating 5092.20 Lacs and advances current as well as noncurrent in two joint ventures viz. Bhilwara Jaipur Toll Road P Ltd and Gurha Thermal Power Company Ltd totaling to Rs. 8518.13 Lacs; being considered good and recoverable by the management considering various factors.

For the breach on the part of authority, both joint ventures has filed termination notices to their respective authority and claimed the amount invested and termination payments as per concession agreement. Company is operating only on behalf of respective authority and is not booking any expenses and revenue in books after termination. So far as this matter indicates material uncertainty about the going concern of these joint ventures. In our view, recoverability of the amount invested and advance provided not certain but no provisioning has been made against such diminution in value of investment and loans. Management is of the view that such arbitration claims has merits and will be in favor of joint ventures and amount invested and advance provided will be recovered fully.

3. Company granted advance to SPML Infra Limited amount of Rs. 541.95 lacs as at 31st march, 2019. The Management represented that this amount will be adjusted against capital contribution of SPML Infra Ltd lying in OM Metal SPML JV (Ujjain) which is a joint operation and proportionately included in company's financial statements. However, in absence of third party confirmation and other supportive evidence, we are unable to comment upon such balances and such adjustment. Further company has not adjusted such amount in books.



Other Matter

- (i) We did not audit the separate financial statements of five joint operations, included in these standalone financial statements, whose financial statements reflect total assets of Rs. 8576.45 Lacs and net liabilities of Rs. 6464.02 Lacs as at 31 March 2019, and total revenues of Rs.7189.37 Lacs and Net Profit of Rs. 1258.49 Lacs for the year ended on that date, as considered in these standalone financial statements. The Company had prepared separate set of statutory financial statements of these joint operations for the years ended 31 March 2019 in accordance with accounting principles generally accepted in India and which have been audited by other auditors under generally accepted auditing standards applicable in India. Our opinion in so far as it relates to the amounts and disclosures in respect of these joint operations is solely based on report of the other auditors and the conversion adjustments prepared by the management of the Company, which have been audited by us. Our opinion is not qualified in respect of this matter.
- (ii) The company has executed an agreement to sale of Hotel Om Tower (Hotel division) in current year and whole amount against sale consideration of Rs. 3600.00 Lacs has been received on various dates from the buyer of property as at 31.03.2019. Company has classified such net current and noncurrent assets as held for sale under the other current assets and recognized them on lower of book value and recoverable amount which is based upon the management's prudent business practice and does not affect company's profitability or going concern.
- (iii) The Company made claims against customer/parties/ subsidiaries which represents work done in earlier years or loss of interest or any other matter which are either in dispute or yet to be finalized by both the parties amounting to Rs. 64886.62 Lacs. Outcome of such claims are presently unascertainable. No adjustment has been made in the standalone financial statements. Our opinion is not qualified in respect of this matter.

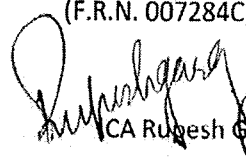
In our opinion and to the best of our information and according to the explanations given to us except the matter specified in Basis of Qualified Opinion and other matter, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter / year ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

Place: New Delhi
Date: 30.05.2019






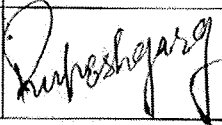
For Mahipal Jain & Co.
Chartered Accountants
(F.R.N. 007284C)


CA Rubesh Garg
Partner
M.No. 404191

Statement on Impact of Audit Qualifications

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sr No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	-	-
	2.	Total Expenditure	-	-
	3.	Net Profit/(Loss)	-	-
	4.	Earnings Per Share	-	-
	5.	Total Assets	-	-
	6.	Total Liabilities	-	-
	7.	Net Worth	-	-
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II		Audit Qualification (each audit qualification separately):		
		a. Details of Audit Qualification:	See Note Below	
		b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion	
		c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	First Time	
		d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	See note below	
		e. For Audit Qualification(s) where the impact is not quantified by the	See note below	



		auditor:		
		(i) Management's estimation on the impact of audit qualification:	See note below	
		(ii) If management is unable to estimate the impact, reasons for the same:	See note below	
		(iii) Auditors' Comments on (i) or (ii) above:	See note below	
III		Signatories:		
		• CEO/Managing Director		
		• CFO		
		• Audit Committee Chairman		
		• Statutory Auditor		

Note on Audit Qualification as per point no II Above:

1. The standalone financial statements, the Company's non-current investments as at 31 March 2019 include investments aggregating 488.44 Lacs in a subsidiary i.e M/s Chahel Infrastructure Ltd; being considered good and recoverable by the management considering the factors stated in the aforesaid note.

However, this Subsidiary has accumulated losses and its net worth is fully eroded. Further, this subsidiary is facing liquidity constraints due to which they may not be able to realize projections made as per their respective business plans, thus we are unable to comment upon the carrying value of these non-current investments and recoverability of the aforesaid dues and the consequential impact, if any, on the accompanying standalone financial statements and as per audited financial statements of subsidiary provided to us, respective auditor has not qualified on going concern matter. The recoverability of the said investment is in doubtful in our opinion.

2. The standalone financial statements, the Company's non-current investments as at 31 March 2019 include investments aggregating 5092.20 Lacs and advances current as well as noncurrent in two joint ventures viz. Bhilwara Jaipur Toll Road P Ltd and Gurha Thermal Power Company Ltd totaling to Rs. 8518.13 Lacs; being considered good and recoverable by the management considering various factors.



For the breach on the part of authority, both joint ventures has filed termination notices to their respective authority and claimed the amount invested and termination payments as per concession agreement. Company is operating only on behalf of respective authority and is not booking any expenses and revenue in books after termination. So far as this matter indicates material uncertainty about the going concern of these joint ventures. In our view, recoverability of the amount invested and advance provided not certain but no provisioning has been made against such diminution in value of investment and loans. Management is of the view that such arbitration claims has merits and will be in favor of joint ventures and amount invested and advance provided will be recovered fully.

3. Company granted advance to SPML Infra Limited amount of Rs. 541.95 lacs as at 31st march, 2019. The Management represented that this amount will be adjusted against capital contribution of SPML Infra Ltd lying in OM Metal SPML JV (Ujjain) which is a joint operation and proportionately included in company's financial statements. However, in absence of third party confirmation and other supportive evidence, we are unable to comment upon such balances and such adjustment. Further company has not adjusted such amount in books.

Place: New Delhi

Date: 30.05.2019





Mahipal Jain & Co
Chartered Accountants

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Gumanpura, Kota – 324007 (Rajasthan)
Mob. No. 9414266117
Email: mahipaljainca@gmail.com

Auditor's Report on the audit of the consolidated annual financial results of Om Metals Infraprojects Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

**THE BOARD OF DIRECTORS OF
OM METALS INFRAPROJECTS LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of M/s **OM METALS INFRAPROJECTS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the year ended 31/03/2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.





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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

3. Basis Of qualified opinion

1. The Company's non-current investments as at 31 March 2019 include investments aggregating Rs. 5092.20 Lacs and advances of Rs. 8518.13 Lacs current as well as non current in two joint ventures; being considered good and recoverable by the management considering the factors stated in the aforesaid note.

For the breach on the part of authority, both joint ventures has filed termination notices to their respective authority and claimed the amount invested and termination payments as per concession agreement. Company is operating only on behalf of respective authority and is not booking any expenses and revenue in books after termination. So far as this matter indicates material uncertainty about the going concern of these joint ventures. In our view, recoverability of the amount invested and advance provided not certain but no provisioning has been made against such diminution in value of investment and loans. Management is of the view that such arbitration claims has merits and will be in favor of joint ventures and amount invested and advance provided will be recovered fully.





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2. Company granted advance to SPML Infra Limited amount of Rs. 541.95 lacs as at 31st march, 2019. The Management represented that this amount will be adjusted against capital contribution of SPML Infra Ltd lying in OM Metal SPML JV (Ujjain) which is a joint operation and proportionately included in company's financial statements. However, in absence of third party confirmation and other supportive evidence, we are unable to comment upon such balances and such adjustment. Further company has not adjusted such amount in books

Emphasis of Matter

1. Subsidiary namely Chahel Infrastructure limited included in consolidated financial statements, is incurring losses and accumulated losses has completely eroded its capital. Company has not impaired its goodwill of Rs. 254.68 Lacs which is included in consolidated financial statements.
2. The company has executed an agreement to sale of Hotel Om Tower (Hotel division) in current year and whole amount against sale consideration of Rs. 3600.00 Lacs has been received on various dates from the buyer of property as at 31.03.2019. Company has classified such net current and noncurrent assets as held for sale under the other current assets and recognized them on lower of book value and recoverable amount which is based upon the management's prudent business practice and does not affect company's profitability or going concern.

Other Matter

(i) We did not audit the separate financial statements of one subsidiary, three joint Ventures and two associates, included in these consolidated financial statements. Financial statements of this Subsidiary reflect total assets of Rs. 1.15 Lacs and Total liabilities of Rs.316.96 Lacs as at 31 March 2019 and Net Loss of Rs. 23.66 Lacs for the year ended on that date, as considered in these Consolidated financial statements.

Net Profit of Rs. 68.70 Lacs in respect of Joint venture's and Associates financial statements is included in consolidated financial statements using equity method.





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The Company had prepared separate set of statutory financial statements of these joint operations for the years ended 31 March 2019 in accordance with accounting principles generally accepted in India and which have been audited by other auditors under generally accepted auditing standards applicable in India except Joint operations stated in emphasis of matter para (i). Our opinion in so far as it relates to the amounts and disclosures in respect of these joint operations is solely based on report of the other auditors and the conversion adjustments prepared by the management of the Company, which have been audited by us. Our opinion is not qualified in respect of this matter.

(ii) the company has executed an agreement to sale of Hotel Om Tower (Hotel division) in current year and whole amount against sale consideration of Rs. 3600.00 Lacs has been received on various dates from the buyer of property as at 31.03.2019. Company has classified such net current and noncurrent assets as held for sale under the other current assets and recognized them on lower of book value and recoverable amount which is based upon the management's prudent business practice and does not affect company's profitability or going concern.

(iii) Company made claims against customer/parties/ subsidiaries which represents work done in earlier years or loss of interest or any other matter which are either in dispute or yet to be finalized by both the parties amounting to Rs. 64886.62 Lacs. Outcome of such claims are presently unascertainable. No adjustment has been made in the Consolidated financial statements. Our opinion is not qualified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to in paragraph 6 below, the Statement except to the matters specified in basis of qualified opinion :

- a. includes the results of the following entities: (as enclosed);
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and





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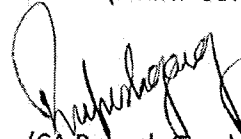
Email: mahipaljainca@gmail.com

- c. gives a true and fair view except to the matters specified in basis of qualified opinion in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income and other financial information of the Group for the year ended 31/03/2019.
4. The Statement includes the results for the quarter ended 31/03/2019 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: New Delhi
Date: 30.05.2019



For Mahipal Jain & Co.
Chartered Accountants
(F.R.N. 007284C)


(CA Rupesh Garg)

Partner
M. No. 404191

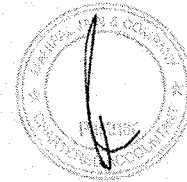


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List of Entities Included in consolidated Financial statements




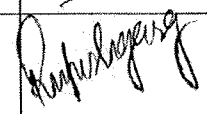
s.no.	Name of entity	Relation
1.	Om Metal Consortium Private Limited	Subsidiary
2.	WORSHIP INFRAPROJECTS PVT LTD	Subsidiary
3.	OM METAL REALESTATE PVT LTD	Subsidiary
4.	CHAHAL INFRASTRUCTURE LIMITED	Subsidiary
5.	OM METALS DEVELOPERS PVT .LTD	Step Associates
6.	OM METALS INFOTECH PVT. LTD	Step Associate
7.	BHILWARA JAIPUR TOLL ROAD PRIVATE LIMITED	Joint Venture
8.	BIHAR LOGISTIC PVT. LTD	Joint Venture
9.	GUJRAT WAREHOUSING PVT LTD	Joint Venture
10.	GURHA THERMAL POWER CO LTD	Joint Venture
11.	SANMATI INFRA DEVLOPERS PRIVATE LIMITED	Associate



Statement on Impact of Audit Qualifications

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sr No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	-	-
	2.	Total Expenditure	-	-
	3.	Net Profit/(Loss)	-	-
	4.	Earnings Per Share	-	-
	5.	Total Assets	-	-
	6.	Total Liabilities	-	-
	7.	Net Worth	-	-
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II		Audit Qualification (each audit qualification separately):		
		a. Details of Audit Qualification:	See Note Below	
		b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion	
		c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	First Time	
		d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	See note below	
		e. For Audit Qualification(s) where the impact is not quantified by the	See note below	



		auditor:		
		(i) Management's estimation on the impact of audit qualification:	See note below	
		(ii) If management is unable to estimate the impact, reasons for the same:	See note below	
		(iii) Auditors' Comments on (i) or (ii) above:	See note below	
III		Signatories:		
		• CEO/Managing Director		
		• CFO		
		• Audit Committee Chairman		
		• Statutory Auditor		

Note on Audit Qualification as per point no II Above:

1. The Company's non-current investments as at 31 March 2019 include investments aggregating Rs. 5092.20 Lacs and advances of Rs. 8518.13 Lacs current as well as non current in two joint ventures; being considered good and recoverable by the management considering the factors stated in the aforesaid note.

For the breach on the part of authority, both joint ventures has filed termination notices to their respective authority and claimed the amount invested and termination payments as per concession agreement. Company is operating only on behalf of respective authority and is not booking any expenses and revenue in books after termination. So far as this matter indicates material uncertainty about the going concern of these joint ventures. In our view, recoverability of the amount invested and advance provided not certain but no provisioning has been made against such diminution in value of investment and loans. Management is of the view that such arbitration claims has merits and will be in favor of joint ventures and amount invested and advance provided will be recovered fully.



2. Company granted advance to SPML Infra Limited amount of Rs. 541.95 lacs as at 31st march, 2019. The Management represented that this amount will be adjusted against capital contribution of SPML Infra Ltd lying in OM Metal SPML JV (Ujjain) which is a joint operation and proportionately included in company's financial statements. However, in absence of third party confirmation and other supportive evidence, we are unable to comment upon such balances and such adjustment. Further company has not adjusted such amount in books

Place: New Delhi

Date: 30.05.2019

