

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)		Names of the Stock Exchanges where the shares of the target company are listed		Date of reporting	Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Details of events pertaining to encumbrance (3)										Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
Name of the promoter(s) or PACs with him/(*)		No. of shares	% of total share capital	No. of shares already encumbered (2)	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance*	No. of shares	% of Share capital	Name of the entity in whose favor shares are encumbered	No. of shares	% of total share capital			
Sun Pharmaceutical Industries Limited BSE Limited (BSE)		National Stock Exchange of India Limited (NSE)		10.04.2019	Pratham Investments	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00	
Dilip Shantilal Shanghvi		230,285,690	9.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00			
Shanghvi Finance Private Limited <sup>1</sup>		95,97,72,578 <sup>1</sup>	40.00 <sup>1</sup>	10,67,52,200	4.45	NA	NA	NA	NA	NA	NA	NA	10,67,52,200	4.45			
VibhaDilip Shanghvi		8,840,280	0.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00			
KumudShantilal Shanghvi		199,465	0.01	1,00,000	0.01	NA	NA	NA	NA	NA	NA	NA	1,00,000	0.01			
AalokDilip Shanghvi		2,877,280	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00			
VidhiDilip Shanghvi		2,822,427	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00			

Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1,276,774	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Flamboyer Finance Private Limited	20,865	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Raksha Sudhir Valia – Person acting in concert	33,830,352	1.41	3,33,85,000	1.39	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	3,33,85,000	1.39
Sudhir V.Valia	14,345,019	0.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
AdityaMedisales Limited	40,153,960	1.67	7000000	0.29	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	7000000	0.29
Unimed Investments Limited	10,400,850	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.																			
JayantShantilal Sanghvi	16,17,622	0.07	16,17,622 <sup>2</sup>	0.07	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	16,17,622 <sup>2</sup>	0.07
Varsha Kiran Doshi	321,138	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00

DiptiNirmalModi	227,270	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
KiritValia	1,278,069	0.05	12,69,000	0.05	NA	NA	NA	NA	NA	NA	NA	NA	NA	12,69,000	0.05
KiritValia HUF	38	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
JitendraVrunda vandasValia	466710	0.01	24000	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	24000	0.00
Jitendra V Valia (HUF)	146,960	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Ajay VrundavandasValia	16010	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Pratham Investments (held on behalf of the firm by its partners)															

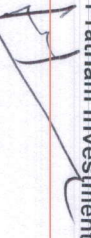
Annexure - 1

1- Pursuant to Scheme of Amalgamation, Shinghvi Finance Private Limited ("SFPL"), who is a part of the Promoter Group of the Company, has w.e.f. 23.10.2018 acquired 95,94,89,975 Equity Shares of the Target Company representing 39.99% of the total paid-up equity share capital of the Company from 11 Transferor Companies namely 1) Viditi Investment Private Limited; 2) Tejasikiran Pharmachem Industries Private Limited; 3) Quality Investment Private Limited; 4) Family Investment Private Limited; 5) Virtuous Share Investments Private Limited; 6) Virtuous Finance Private Limited; 7) Sholapur Organics Private Limited; 8) Jeevanrekha Investrade Private Limited; 9) Package Investrade Private Limited; 10) Asawari Investment and Finance Private Limited; and 11) Nirmit Exports Private Limited which were forming part of the promoter group of the Company and were collectively holding the aforementioned equity shares of the Company.



2-Out of these shares, 41171 shares have been furnished to brokers as margin.

For Pratham Investments



Shobhit H Shah  
Tax Incharge

Place: Vadodara  
Date: 10.04.2019

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

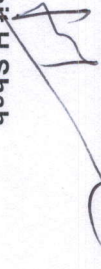
## Annexure-1

## Details of events pertaining to encumbrance (3)

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)	Promoter holding already encumbered (2)	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaken / others)	Reasons for encumbrance**	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered**	No. of Shares	% of total share capital		
Pratham Investments	76781 (Before sale of 50000 shares) 26781 (After sale of 50000 shares)	0.003%(Before sale of 50000 shares) 0.001%(After sale of 50000 shares)	34733 <sup>1</sup>	0.001%	Release	01/04/2019	Other*	F&O margin is released	16781	0.0001%	Prabhudas Lilladher Pvt Ltd	17952	0.001%

1. 16781 furnished to brokers as margin

For Pratham Investments,



Shobhit H Shah

Tax In charge

Place: Vadodara

Date: 10.04.2019