

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Dhani Services Limited		
Name(s) of the <del>acquirer</del> / seller and Persons Acting in Concert (PAC) with the seller	<b>Jasmine Capital Investments Pte. Ltd.</b> <b>PAC with the seller: Tamarind Capital Pte. Ltd. (collectively “Sellers”)</b>		
Whether the <del>acquirer</del> /seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) National Stock Exchange of India Limited (ii) BSE Limited		
<i>Details of the <del>acquisition</del>/ disposal as follows</i>	<i>Number</i>	<i>% w.r.t. total share/voting capital wherever applicable (*)</i>	<i>% w.r.t. total diluted share/voting capital of the TC (**)</i>
<b>Before the <del>acquisition</del>/sale under consideration, holding of:</b>			
<b>a.</b> Shares carrying voting rights <sup>#</sup>	115,461,240 <sup>1</sup>	18.72%	18.62%
<b>b.</b> Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
<b>c.</b> Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
<b>d.</b> Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
<b>e. Total (a+b+c+d)</b>	<b>115,461,240</b>	<b>18.72%</b>	<b>18.62%</b>

<sup>1</sup> This corresponds to the total equity shares of the TC held as of the date of the last disclosure made by the Sellers under Regulation 29(2) (on July 8, 2021). Since such date, Tamarind Capital Pte Ltd has sold a total of 5,000,000 equity shares of the TC on July 15, 2021. In addition, Jasmine has sold a total of 6,128,411 equity shares of the TC between September 6, 2021 to October 19, 2021. Details of such trades are set out below.

<b>Details of acquisition/sale:</b>			
<b>a.</b> Shares carrying voting rights <del>acquired</del> /sold	11,128,411	1.95%	2.06%
<b>b.</b> VRs <del>acquired</del> /sold otherwise than by shares	N/A	N/A	N/A
<b>c.</b> Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	N/A	N/A	N/A
<b>d.</b> Shares encumbered / invoked/released by the <del>acquirer</del> / seller	N/A	N/A	N/A
<b>e. Total (a+b+c+/-d)</b>	<b>11,128,411</b>	<b>1.95%</b>	<b>2.06%</b>
<b>After the acquisition/sale, holding of:</b>			
<b>a.</b> Shares carrying voting rights <sup>##</sup>	104,332,829	16.77%	16.56%
<b>b.</b> Shares encumbered with the <del>acquirer</del> /seller	N/A	N/A	N/A
<b>c.</b> VRs otherwise than by shares	N/A	N/A	N/A
<b>d.</b> Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
<b>e. Total (a+b+c+d)</b>	<b>104,332,829</b>	<b>16.77%</b>	<b>16.56%</b>
Mode of <del>acquisition</del> / sale (e.g. open market / <del>off market</del> /	Open Market.		

public issue / rights issue / preferential allotment / inter-se transfer etc).																																																																																		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The following are the details of the shares sold by the Sellers in the TC, since the last disclosure made under Regulation 29(2):																																																																																	
	<table border="1"> <thead> <tr> <th data-bbox="603 432 778 495">Date of Sale Transaction</th> <th data-bbox="786 432 938 495">No. of shares sold</th> <th data-bbox="946 432 1385 495">Seller</th> </tr> </thead> <tbody> <tr><td>15-Jul-21</td><td>5,000,000</td><td>Tamarind Capital Pte. Ltd.</td></tr> <tr><td>06-Sep-21</td><td>44,681</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>08-Sep-21</td><td>64,908</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>09-Sep-21</td><td>18,170</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>13-Sep-21</td><td>439,644</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>14-Sep-21</td><td>78,163</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>15-Sep-21</td><td>29,697</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>21-Sep-21</td><td>90,189</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>22-Sep-21</td><td>152,554</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>23-Sep-21</td><td>104,397</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>24-Sep-21</td><td>19,426</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>27-Sep-21</td><td>202,677</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>28-Sep-21</td><td>153,848</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>29-Sep-21</td><td>8,582</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>30-Sep-21</td><td>215,092</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>04-Oct-21</td><td>600,375</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>05-Oct-21</td><td>444,196</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>06-Oct-21</td><td>159,325</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>07-Oct-21</td><td>796,479</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>08-Oct-21</td><td>401,272</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>11-Oct-21</td><td>398,728</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>12-Oct-21</td><td>131,393</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>13-Oct-21</td><td>137,000</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>14-Oct-21</td><td>150,000</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>18-Oct-21</td><td>787,615</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> <tr><td>19-Oct-21</td><td>500,000</td><td>Jasmine Capital Investments Pte. Ltd.</td></tr> </tbody> </table>	Date of Sale Transaction	No. of shares sold	Seller	15-Jul-21	5,000,000	Tamarind Capital Pte. Ltd.	06-Sep-21	44,681	Jasmine Capital Investments Pte. Ltd.	08-Sep-21	64,908	Jasmine Capital Investments Pte. Ltd.	09-Sep-21	18,170	Jasmine Capital Investments Pte. Ltd.	13-Sep-21	439,644	Jasmine Capital Investments Pte. Ltd.	14-Sep-21	78,163	Jasmine Capital Investments Pte. Ltd.	15-Sep-21	29,697	Jasmine Capital Investments Pte. Ltd.	21-Sep-21	90,189	Jasmine Capital Investments Pte. Ltd.	22-Sep-21	152,554	Jasmine Capital Investments Pte. Ltd.	23-Sep-21	104,397	Jasmine Capital Investments Pte. Ltd.	24-Sep-21	19,426	Jasmine Capital Investments Pte. Ltd.	27-Sep-21	202,677	Jasmine Capital Investments Pte. Ltd.	28-Sep-21	153,848	Jasmine Capital Investments Pte. Ltd.	29-Sep-21	8,582	Jasmine Capital Investments Pte. Ltd.	30-Sep-21	215,092	Jasmine Capital Investments Pte. Ltd.	04-Oct-21	600,375	Jasmine Capital Investments Pte. Ltd.	05-Oct-21	444,196	Jasmine Capital Investments Pte. Ltd.	06-Oct-21	159,325	Jasmine Capital Investments Pte. Ltd.	07-Oct-21	796,479	Jasmine Capital Investments Pte. Ltd.	08-Oct-21	401,272	Jasmine Capital Investments Pte. Ltd.	11-Oct-21	398,728	Jasmine Capital Investments Pte. Ltd.	12-Oct-21	131,393	Jasmine Capital Investments Pte. Ltd.	13-Oct-21	137,000	Jasmine Capital Investments Pte. Ltd.	14-Oct-21	150,000	Jasmine Capital Investments Pte. Ltd.	18-Oct-21	787,615	Jasmine Capital Investments Pte. Ltd.	19-Oct-21	500,000	Jasmine Capital Investments Pte. Ltd.
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Equity share capital / <del>total voting capital</del> of the TC before the said acquisition / sale	As per the shareholding pattern of the TC for the quarter ended March 31, 2021 (i.e. the latest publicly disclosed shareholding pattern prior to the date of the last disclosure made by the Sellers under Regulation 29(2) on July 8, 2021), the total no. of equity shares of the TC was 61,00,24,010 of face value INR 2/- each																																																																																	
Equity share capital / <del>total voting capital</del> of the TC after the said acquisition / sale	As per the shareholding pattern of the TC for the quarter ended June 30, 2021, the total no. of equity shares of the TC is 61,00,24,010 of face value INR 2/- each																																																																																	
Total diluted share/ <del>voting capital</del> of the TC after the said acquisition/ sale	As per the shareholding pattern of the TC for the quarter ended June 30, 2021, the total no. equity shares (upon fully converted basis) is 63,00,90,810																																																																																	

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, viz., the shareholding pattern as of June 30, 2021.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The following are the details of the shares held by the Sellers in the TC, prior to the sale (i.e. on the date of the last disclosure made by the Sellers under Regulation 29(2) on July 8, 2021):

Shareholder	No. of fully paid-up shares	No. of partly paid-up shares	Total no. of shares	No. of voting rights
Jasmine Capital Investments Pte Ltd.	42,122,403	7,287,296	49,409,699	46,130,416
Tamarind Capital Pte Ltd.	54,948,253	11,103,288	66,051,541	61,055,061
<b>Total</b>	<b>97,070,656</b>	<b>18,390,584</b>	<b>115,461,240</b>	<b>107,185,477</b>

(##) The following are the details of the shares held by the Sellers in the TC, after the sale:

Shareholder	No. of fully paid-up shares	No. of partly paid-up shares	Total no. of shares	No. of voting rights
Jasmine Capital Investments Pte Ltd.	35,993,992	7,287,296	43,281,288	40,002,005
Tamarind Capital Pte Ltd.	49,948,253	11,103,288	61,051,541	56,055,061
<b>Total</b>	<b>85,942,245</b>	<b>18,390,584</b>	<b>104,332,829</b>	<b>96,057,066</b>

**Signature of the Authorised Signatory of the Seller**


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Signatory: Leroy Langeveld

Place: Singapore

Date: October 20, 2021

# JASMINE CAPITAL INVESTMENTS PTE. LTD.



Company Registration No.: 200615861D  
Incorporated in the Republic of Singapore

**Date: October 20, 2021**

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001  Scrip Code: 532960	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051  Scrip Code: DHANI
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**Subject:      Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)**

Dear Sir/Madam,

In terms of the provisions of the Regulation 29(2) of the Takeover Regulations, we, Jasmine Capital Investments Pte. Ltd., hereby furnish details for sale of shares of ‘Dhani Services Limited’ held by us as per the prescribed format enclosed herewith.

You are requested to please take note of the same on your records.

Thank you,

Yours sincerely,  
For Jasmine Capital Investments Pte. Ltd.

  
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Signatory: Leroy Langeveld  
Place: Singapore  
Date: October 20, 2021  
Enclosed: As mentioned above.

CC:  
The Company Secretary  
**Dhani Services Limited,**  
M-62 & 63, First Floor Connaught Place,  
New Delhi – 110001