

Mr Shubham Daliya
Online Surveillance
Bombay Stock Exchange Limited
Phiroze Jeejibhoy Towers,
Dalal Street,
Mumbai 400001
Scrip Code: 53238
Ref. L/SURV/ONL/PV/NJ/ 2019-2020 / 831

Mr Piyush Tanna
Chief Manager, Surveillance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai 400051
Symbol: PNC
Ref. NSE/CM/Surveillance/8884

December 30, 2019

Dear Sir,

Sub: Clarification on Price Movement

We refer to your notice dated December 27, 2019 seeking our clarifications on the significant price movement in the recent past.

Please note that our last three intimations to the Stock Exchanges were dated November 14, November 20 and November 22, 2019. The first one was intimation of the outcome of Board meeting held on November 14, 2019 and announcement of Un-audited financial results for the quarter and half year ended on September 30, 2019. The second one was towards the submission of newspaper cuttings of notice appeared for the Board meeting and announcement of Un-audited financial result for the quarter and half year ended on September 30, 2019. The third one was the disclosure of related party transactions as on September 30, 2019 pursuant to Reg. 23(9) of SEBI Listing regulations, 2015.

We would like to clarify that we have no knowledge about the price movement in the recent past as stated in your notice. We also clarify that there is no Unpublished Price Sensitive Information (UPSI) with the Company.

It may be further noted that the present traded price is well within the range of 52 weeks' high/low prices on BSE (High Rs 22.50: Low Rs 12.50)/ NSE (High Rs 23.00: Low Rs 12.10)

We assure that we will intimate Stock Exchanges as per regulation 30 of SEBI Listing Regulations, 2015.

We trust that this clarifies your queries.

For Prithish Nandy Communications Limited



Santosh Gharat
Company Secretary & Compliance Officer

