

To:

1.	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C - 1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: ALLSEC	2.	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532633
3.	<b>Allsec Technologies Limited</b> 7-H, Century Plaza, 560-562, Anna Salai, Teynampet, Chennai, Tamil Nadu, 600018		


Dear Sirs

**Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is to inform you that First Carlyle Ventures Mauritius has sold 3,961,940 (Three Million Nine Hundred and Sixty One Thousand Nine Hundred and Forty) equity shares of Allsec Technologies Limited to Conneqt Business Solutions Limited.

In view of the above, please find attached the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

Yours faithfully

  
Varounen Goinden  
Authorised Signatory

Date: 30 May 2019



DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Allsec Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Conneqt Business Solutions Limited ("Acquirer")		
Whether the acquirer belongs to Promoter/Promoter group	No. The sale of equity shares of Allsec Technologies Limited by First Carlyle Ventures Mauritius to the Acquirer is a part of an underlying transaction, pursuant to which the Acquirer has made a public announcement for an open offer to acquire up to 3,961,965 equity shares of Allsec Technologies Limited from its public shareholders, under Regulations 3(1), 4 and other relevant regulations of the Takeover Regulations. Pursuant to the completion of the underlying transactions, the Acquirer will become a member of the promoter/ promoter group of Allsec Technologies Limited.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
<i>Details of the acquisition / disposal as follows</i>	<i>Number</i>	<i>% w.r.t. total share/voting capital wherever applicable(*)</i>	<i>% w.r.t. total diluted share/voting capital of the TC (**)</i>
<b>Before the acquisition under consideration, holding of:</b>			
(a) Shares carrying voting rights	4,702,858	30.86%	30.86%
(b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
(c) Voting rights (VR) otherwise than by shares	-	-	-
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
(e) Total (a+b+c+d)	4,702,858	30.86%	30.86%
<b>Details of acquisition / sale:</b>			
(a) Shares carrying voting rights <del>acquired / sold</del>	3,961,940	26%	26%
(b) VRs <del>acquired / sold</del> otherwise than by shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired / sold</del>	-	-	-
(d) Shares encumbered / invoked / released by the acquirer	-	-	-
(e) Total (a+b+c+/-d)	3,961,940	26%	26%
<b>After the acquisition / sale, holding of:</b>			



(a) Shares carrying voting rights			
(b) Shares encumbered with the acquirer			
(c) VRs otherwise than by shares			
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
(e) Total (a+b+c+d)	740,918	4.86%	4.86%
Mode of acquisition—/—sale (e.g. open market / public issue / rights issue / preferential allotment / <i>inter se</i> transfer /encumbrance, etc.)	Off-market transfer		
Date of acquisition—/—sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 29, 2019		
Equity share capital / total voting capital of the TC before the said acquisition—/—sale	15,238,326 equity shares of INR 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition—/—sale	15,238,326 equity shares of INR 10 each		
Total diluted share/voting capital of the TC after the said acquisition—/—sale	15,238,326 equity shares of INR 10 each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (i.e. for the quarter ending March 2019).

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer—/—Authorised Signatory



Mr. Varounen Goinden

Place: Ebene, Republic of Mauritius

Date: 30 May 2019