

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sun Pharmaceutical Industries Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
Date of reporting	10.12.2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Raksha Sudhir Valia – Person Acting in Concert of the Company
Details of the creation/invocation/release of encumbrance:	

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Dilip Shantilal Shanghvi	230,285,690	9.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Finance Private Limited	967,051,732	40.30	8,35,71,236	3.48	NA	NA	NA	NA	NA	NA	NA	8,35,71,236	3.48
Vibha Dilip Shanghvi	8,840,280	0.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud Shantilal Shanghvi	199,465	0.01	1,00,000	0.00	NA	NA	NA	NA	NA	NA	NA	1,00,000	0.00
Aalok Dilip Shanghvi	2,877,280	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

VidhiDilip Shanghvi	2,822,427	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1,276,774	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Flamboyawer Finance Private Limited	20,865	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Raksha Sudhir Valia – Person acting in concert	33,830,352	1.41	2,35,10,000	0.98	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	2,48,60,000	1.04
Sudhir V.Valia	14,345,019	0.60	14,300,000	0.60	NA	NA	NA	NA	NA	NA	NA	14,300,000	0.60
AdityaMedisales Limited	40,153,960	1.67	2,451,471	0.10	NA	NA	NA	NA	NA	NA	NA	2,451,471	0.10
Unimed Investments Limited	10,400,850	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

Note: Since the following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National StockExchange of India Limited on October 7, 2016and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations& Disclosure Requirements) Regulations, 2015; 1. JayantShantilalSanghvi; 2. VarshaKiranDoshi; 3. DiptiNirmalModi 4.KiritValia; 5. KiritValia HUF; 6. JitendraVrundavandasValia; 7. Jitendra V Valia (HUF); 8. Ajay VrundavandasValia and 9. Pratham Investments (held on behalf of the firm by its partners) , the details of their shareholding and pledge is not included in the above list.

Raksha Valia
Place: Mumbai
Date: 10.12.2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure-1

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered**	No. of Shares	% of total share capital
Raksha Valia	33,830,352	1.41	2,35,10,000	0.98	Release of Pledge	07.12.2020	Release of Pledge	Release from pledge which was created as a security towards loan availed by the third party	5,00,000	0.02	Release by Citicorp Finance (India) Limited (Lender) in respect of loan availed by third party	2,30,10,000	0.96

Raksha Valia	33,830,352	1.41	2,30,10,000	0.96	Release of Pledge	07.12.2020	Release of Pledge	Release from pledge which was created as a security towards loan availed by the third party	10,00,000	0.04	Release by Deutsche Investments India Private Limited (Lender) in respect of loan availed by third party	2,20,10,000	0.92
Raksha Valia	33,830,352	1.41	2,20,10,000	0.92	Pledge of Equity Shares	08.12.2020	Pledge of Shares	Pledge of Shares in favour of Bajaj Finance Limited in respect of loan availed by third party	25,00,000	0.10	Bajaj Finance Limited	2,45,10,000	1.02

Raksha Valia	33,830,352	1.41	2,45,10,000	1.02	Pledge of Equity Shares	08.12.2020	Pledge of Shares	Pledge of Shares in favour of Deutsche Investments India Private Limited in respect of loan availed by third party	5,00,000	0.02	Deutsche Investments India Private Limited	2,50,10,000	1.04
Raksha Valia	33,830,352	1.41	2,50,10,000	1.04	Release of Pledge	08.12.2020	Release of Pledge	Release from pledge which was created as a security towards loan availed by the third party	1,50,000	0.00	Release by Axis Finance Limited (Lender) in respect of loan availed by third party	2,48,60,000	1.04

Raksha Valia

Place: Mumbai

Date:10.12.2020

Raksha Valia

801, Aalap Building, 173, Sir Bhalchandra Road, Dadar (East), Mumbai - 400014

Date: 10.12.2020

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.
2. BSE Limited,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note that the following transaction took place in respect of shares of Sun Pharmaceutical Industries Limited:

1. Release of 5,00,000 equity shares on 7th December, 2020 pledged in favour of Citicorp Finance (India) Limited in respect of loan availed by the third party
2. Release of 10,00,000 equity shares on 7th December, 2020 pledged in favour of Deutsche Investments India Private Limited in respect of loan availed by the third party
3. Pledge of 25,00,000 equity shares on 8th December, 2020 pledged in favour of Bajaj Finance Limited in respect of loan availed by the third party
4. Pledge of 5,00,000 equity shares on 8th December, 2020 pledged in favour of Deutsche Investments India Private Limited in respect of loan availed by the third party
5. Release of 1,50,000 equity shares on 8th December, 2020 pledged in favour of Axis Finance Limited in respect of loan availed by the third party

Enclosed herewith please find the disclosure in Form which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,
Yours faithfully,

Raksha Valia

Encl: As above

CC to: Sun Pharmaceutical Industries Limited.,
Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon (East),
Mumbai – 400 063
Regd Off : SPARC, Tandalja ,Vadodara, Gujarat- 390012