



JCT LIMITED

Corporate Office: 1001, 10th Floor, Vikram Towers, 16 Rajendra Place, New Delhi-110008
Phone: 46290000; Fax: 25812222
Website: www.jct.co.in
E-mail: jctdelhi@jctltd.com / jctsecretarial@jctltd.com

October 04, 2019

BSE Limited
25th Floor P J Towers
Dalal Street, Fort
Mumbai 400001

COMPANY CODE: 500223

Dear Sir/Madam,

Sub: Disclosure of reasons for encumbrance by Promoter and Promoter Group of JCT Limited under Regulation 31 (1) read with Regulation 28(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7 August 2019 and Regulation 31(1) read with Regulation 28(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure of reasons for encumbrance by Promoter and Promoter Group of JCT Limited.

Kindly take the same on record.

Thanking You

For & on behalf of
JCT LIMITED

(Sandeep Sachdeva)
Company Secretary

Regd. Office: Village Chohal, Dist. Hoshiarpur (Punjab)
CIN No. L17117PB1946PLC004565

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	JCT LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BOMBAY STOCK EXCHANGE
Name of the promoter(s) / PACs whose shares have been encumbered	SAMIR THAPAR- PROMOTER - 1. PROVESTMENT SECURITIES PVT LTD-PAC 2. KCT TEXTILES LIMITED-PAC
Total promoter shareholding in the listed company	No. of shares - 236244134 % of total share capital -28.18
Encumbered shares as a % of promoter shareholding	28.18%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

PARTICULARS		Encumbrance (Date of creation of encumbrance: 21.09.2012) Master Restructuring Agreement dated 18.01.2013
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		PLEDGE
No. and % of shares encumbered		No. of shares: 236244134 % of total share capital: 28.18%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	CONSORTIUM OF PUBLIC SECTOR BANKS ,LEAD BANK - ALLAHABAD BANK
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES SCHEDULED COMMERCIAL BANKS
	Names of all other entities in the agreement	Listed company and its group companies (if any)
		JCT LIMITED

		Other entities (if any) 1. Allahabad Bank 2. State Bank of India 3. Punjab national Bank 4. Bank of Baroda 5. Punjab & Sind Bank
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A)	33.55 Crores (Rs 1.42 being the closing market price of BSE)
	Amount involved (against which shares have been encumbered) (B)	Rs 165.07 Crores as of today
	Ratio of A / B	0.20 : 1
End money use of money	Borrowed amount to be utilized for what purpose (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	NO The amount was borrowed for meeting working capital requirements of the Listed Company. NA



Signature of Authorised Signatory
Place: Hoshiarpur
Date: 04.10.2019