

Date: 05.03.2020

Krishna Prasad Chigurupati
Plot No. 512M, Road No. 31
Jubilee Hills, Hyderabad (TS) – 500 033

To,
National Stock Exchange of India Limited and
BSE Limited

To
The Company Secretary & Compliance Officer
Granules India Limited
02 Block, 03rd Floor, My Home Hub,
Madhapur, Hyderabad - 500 081

Sub:- Creation and Release of Pledge of Shares

Ref: Regulation 31 (1) and (2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

I, Krishna Prasad Chigurupati, promoter of Granules India Limited, herewith submitting the disclosure under Regulation 31(1) & (2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 for creation and release of pledge of equity shares of Granules India Limited held by me and a member in the promoter group.

We have created pledge of 67,00,000 equity shares of Granules India Limited for the purpose of raising funds through debt for repayment of a portion of the existing personal borrowing. This enabled us to get release of the existing pledge of 1,28,44,444 equity shares given to the existing lenders.

Kindly take the information on record

Thanking you,


(Krishna Prasad Chigurupati)

Encl: as above

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company(TC)		Granules India Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited, and National Stock Exchange of India Limited.											
Date of reporting		05.03.2020											
Name of the Promoter or PAC on whose shares encumbrance was created/ invoked/ released		Krishna Prasad Chigurupati and Uma Devi Chigurupati											
Details of the creation/invocation/release of encumbrance:													
Name of the Promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance(3)					Post event holding (encumbered shares {creation [(2)+(3)] / release [(2)-(3)]}/invocation[(2)-(3)])					
			No. of Shares	% of total share capital	Type of event – (creation/ invocation / release)	Date of creation/invocation /release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/other(s))		Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	Number of Shares
Krishna Prasad Chigurupati	90329927	35.53	32574823	12.81	Creation	03.03.2020	Pledge	Towards the personal loan	67,00,000	2.64	Aditya Birla Finance Limited	2,69,00,000	10.58
					Release	05.03.2020	Pledge	Towards the personal loan	1,23,74,823	4.87	IDBI Trusteeship Services Ltd being Security Trustee for the lenders, Clix Capital Services Private Ltd., Clix Finance India Private Ltd & Centrum Financial Services Limited.		



Uma Devi Chigurupati	9902860	3.89	3.89	469621	0.18	Release	04.03.2020	Pledge	Third party Pledge	469621	0.18	IDBI Trusteeship Services Ltd being Security Trustee for the lenders, Clix Capital Services Private Ltd., Clix Finance India Private Ltd & Centrum Financial Services Limited.	Nil	Nil
Pragna Chigurupati	1973020	0.78	0.78	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Priyanka Chigurupati	1957598	0.77	0.77	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Suseela Devi Chigurupati	65000	0.03	0.03	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Harsha Chigurupati	NIL	NIL	NIL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Santhi Sree Ramanavarapu	917200	0.36	0.36	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Tyche Investments Private Limited	3807096	1.50	1.50	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Yedaguri Nikhila Reddy	29500	0.01	0.01	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Signature of the Authorized Signatory

Name: Krishna Prasad Chigurupati
Place: Hyderabad
Date: 05.03.2020