



Ref: SSFL/Stock Exchange/2020-21/63

Date: November 29, 2021

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E),
Mumbai - 400051

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR) - Outcome of Board Meeting

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in continuation with our intimation and press release dated November 22, 2021, we hereby inform that the Board of Directors at its meeting held on Monday, November 29, 2021 *inter-alia* has:

1. Appointed Mr. Nitin Prakash Agrawal as the Interim Chief Executive Officer of the Company with effect from November 29, 2021.

Mr. Agrawal has over 20 years of experience in the retail financial services space, and has served in various senior management roles across multiple NBFCs, a leading bank, a rating agency and a research firm. Mr. Agrawal also has unique knowledge of Spandana, as he was previously associated with the Company as its Deputy Chief Executive Officer and its Chief Risk Officer. Mr. Agrawal started his financial services career at ICICI Bank and Fullerton India Credit Company, and holds Post Graduate Degree in Rural Management from IRMA;

2. Appointed Mr. Amit Mittal as the interim Chief Financial Officer of the Company with effect from November 29, 2021.

Mr. Mittal has over 30 years of experience as a corporate CFO managing finance, supply chain and business across diversified industries and geographies at Unilever and Forbes & Co., and has also served as the CFO of publicly listed businesses like Greaves Cotton. Mr. Mittal also serves as Operating Director - Finance at Kedaara Capital. He is a rank holder Chartered Accountant and holds a Bachelor of Commerce from Calcutta University;



3. Mr. Agrawal and Mr. Mittal will oversee the day-to-day functioning of the Company on an interim basis, under the guidance of the Board of Directors.

The details as required under the SEBI (LODR) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in the enclosed **Annexure I**.

We request you to kindly take on record the aforesaid information.

For Spandana Sphoorty Financial Limited

Ramesh Periasamy
Company Secretary and Compliance Officer

Encl: As above



Annexure-I

The details as required under the SEBI (LODR) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

S. No	Details of events that need to be provided	Mr. Nitin Prakash Agarwal	Mr. Amit Mittal
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as interim Chief Executive Officer	Appointment as interim Chief Financial Officer
2.	Date of Appointment/Cessation	November 29, 2021	November 29, 2021
3.	Brief profile (in case of appointment)	<p>Mr. Nitin Prakash Agarwal has over 20 years of experience in the retail financial services space, and has served in various senior management roles across multiple NBFCs, a leading bank, a rating agency and a research firm. Mr. Agrawal also has unique knowledge of Spandana, as he was previously associated with the Company as its Deputy Chief Executive Officer and its Chief Risk Officer. Mr. Agrawal started his financial services career at ICICI Bank and Fullerton India Credit Company.</p> <p>He holds a Post Graduate Diploma in Management (Rural Management) from The Institute of Rural Management Anand.</p>	<p>Mr. Amit Mittal has over 30 years of experience as a corporate CFO managing finance, supply chain and business across diversified industries and geographies at Unilever and Forbes & Co., and has also served as the CFO of publicly listed businesses like Greaves Cotton. Mr. Mittal also serves as Operating Director - Finance at Kedaara Capital.</p> <p>He is a rank holder Chartered Accountant and holds a Bachelor of Commerce from Calcutta University.</p> <p>He has previously worked with Hindustan Unilever (HUL), Unilever, Oman Oil Marketing, Forbes and Company Ltd., and Trans Maldivian Airways (a private equity owned portfolio company).</p>
4.	Disclosure of relationships between directors (in Not applicable case of appointment of a director)	Not Applicable	Not Applicable