



January 11, 2024

The Corporate Relationship Department  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai- 400001  
**Scrip Code: 500089**

The Calcutta Stock Exchange Ltd.  
71 Lyons Range,  
Kolkata- 700001  
**Scrip Code: 10013217**

National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
**Scrip Code: DICIND**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Madam/Sir,

In terms of the Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as recently amended by SEBI Circular bearing No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, a listed entity is required to mandatorily disclose material information pertaining to “Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity.

As per the above regulation, we wish to inform you about the details of demand notice received by the Company as per **Annexure-A**.

The Company is reviewing the demand and will take appropriate action in due course.

Kindly take the same on your record.

Thanking you,  
Yours Faithfully,  
For **DIC India Limited**

Raghav Shukla  
Corp. GM-Legal &  
Company Secretary  
M. No. F5252

**DIC INDIA LIMITED**

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303

Tel: +91-20-6361414 | Fax: +91-20-6361443

CIN No. L24223WB1947PLC015202

Website: [www.dic.co.in](http://www.dic.co.in) | Email id: investors@dic.co.in

Registered office: Transport Depot Road, Kolkata – 700088

**Annexure – “A”**

1)	Name of the authority	Govt. of Karnataka, Department Of Commercial Taxes
2)	Nature and details of the action(s)	Adjudication Order under section 73(9) of KGST/ CGST Acts-2017-reg
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	January 10, 2024
4)	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Demand has been raised by Assistant Commissioner of Commercial Taxes, Government of Karnataka for tax not paid or short paid or erroneously refunded or input tax credit wrongly availed or utilized, amounting to Rs. 17,32,208/- (which includes Tax, penalty and interest) for FY 2017-18.
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The Company has received a Demand Notice alleging a tax demand of 17,32,208/.</p> <p>The Company is evaluating the same and will take appropriate steps to address it in due course.</p>