

August 11, 2023

To,  
The Corporate Relationship Manager  
Department of Corporate Services  
BSE Ltd.  
P. J. Towers, Dalal Street,  
Mumbai - 400001

**Ref : Scrip Code – 508918**

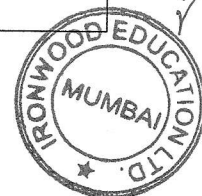
Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

At the Board Meeting held today i.e. August 11, 2023 at 3.30 pm and concluded at 4.15 pm, it was decided to sell entire shareholding of the Company in Coaching Beyond Private Limited. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, and further to our letter dated April 8, 2022, the disclosure of sale is as under:

**Details as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

| Sr No. | Particulars   | Details  |
|--------|---|--|
| 1      | the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year | -  |
| 2      | date on which the agreement for sale has been entered into  | -  |
| 3      | the expected date of completion of sale/disposal  | On or before 30 <sup>th</sup> September, 2023  |
| 4      | consideration received from such sale/disposal  | INR 1,48,50,000/- (Rupees One Crore Forty Eight Lakhs Fifty Thousand Only)   |
| 5      | brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof  | 1. Value Line Advisors Private Limited, Promoter of the Company<br>2. Bela Desai, Promoter and Non-Executive Director of the Company |



# Ironwood

Education Limited

|   |   |                            |
|---|---|----------------------------|
| 6 | whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"  | Yes, It is on Arm's Length |
| 7 | whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations | Not Applicable             |
| 8 | additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale           | Not Applicable             |

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Ironwood Education Limited



Dharmesh Parekh  
Company Secretary

