CIN: L50100MH1985PLC036937

G 12, Tulsiani Chambers, Nariman Point, Mumbai - 400 021

Tel.: 91 22 46032806 / 22-46032807

Email id: investors@shriyam.com Website: www.shardulsecurities.com

Date: 17th April, 2023

To,
The Manager
Listing Department
Bombay Stock Exchange Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai - 400001.

Scrip Code: 512393

Subject: Initial Disclosure of fund Raising by issuance of Debt Securities by Large Corporate as per SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated APRIL 13, 2022.

Dear Sir/Madam,

With reference to the subject matter, we hereby state that our Company is not a Large Corporate and aforesaid circular is not applicable to the company.

This is for your information and record.

Yours Faithfully,

FOR SHARDUL SECURITIES LIMITED

DAYA BHALIA
DIRECTOR AND COMPANY SECRETARY

Encl: as above