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9th November, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1 G Block
Bandra - Kurla Complex, Bandra - (E)
Mumbai - 400 051

Scrip Symbol - TVSELECT

Dear Sirs,

Sub: Update on unaudited financial results

Please find enclosed herewith an update on the unaudited financial results of the Company for the quarter ended 30th September, 2019.

Kindly take the same on record

Thanking you,

Yours truly,
For TVS Electronics Limited

K Santosh
Company Secretary

TVS Electronics Limited

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200
Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai-600 018.
Corporate Identity Number : L30007TN1995PLC032941
E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in



UPDATE ON THE UNAUDITED FINANCIAL RESULTS – Q2-FY-2019-20

Chennai, November 09, 2019: TVS Electronics Limited (NSE: TVSELECT) the Chennai headquartered company has declared its unaudited financial results for the quarter ended September 30, 2019.

Highlights:

Particulars	Q2 FY 2020 (Rs Cr)
Revenue from operations	72.3
EBITDA	4.7
PBT	3.6
PAT	3.3

Financial Highlights :

Revenue from Transaction Products & Solutions was Rs 43.8 Cr during the reported quarter, which is 26% higher than revenue of previous quarter. Revenue from Warranty Management and Repair Services segment was Rs. 22.7 Cr, which is higher than revenue of previous quarter by 5%. The revenue from Distribution Services segment was Rs. 5.6 Cr for the quarter ended September 30, 2019.

The Company's EBITDA was Rs 4.7 Cr for the quarter and Rs. 8.9 Cr for the half year ended September 30, 2019.

The Company had chosen to exercise the option of lower tax at 25.17% (inclusive of surcharge and cess) under section 115BAA of the Income tax Act, 1961. The full impact of this change has been recognized in the current quarter.

TVS Electronics Limited

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Off TTK Road, Alwarpet, Chennai - 600 018.
Ph.: +91-44-4200 5200 Fax : +91-44-22257577.
CIN: L30007TN1995PLC032941 Website:www.tvs-e.in



The Company registered a PAT of Rs 3.2 Cr for the quarter ended September 30, 2019. The PAT for half year ended September 30, 2019 was Rs.5.2 Cr, which is 8% higher than the PAT for similar period last year. The EPS for quarter and half year ended September 30, 2019(not annualized) was Rs. 1.74 and Rs. 2.80 respectively.

About TVS Electronics: TVS-E is a part of the TVS Group, one of India's foremost and Family Business groups. Headquartered in Chennai, India (BSE:532513, NSE:TVSELECT), TVSE was founded in 1986 as an OEM, manufacturing IT Peripherals. It has today transformed into a leading Transaction Automation IT Product manufacturer & service provider. TVS-E's various delivery models provide a complete service suite establishing itself as an end to end service provider delighting both Brands and Customers.

Disclaimer: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. TVS Electronics Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*
