

31<sup>st</sup> October, 2023

To,  
**BSE Limited**  
Listing Dept. / Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001. p

**Security Code: 500101**  
**Security ID: ARVIND**

To,  
**National Stock Exchange of India Limited**  
Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.

**Symbol: ARVIND**

Dear Sir/Madam,

**Sub: Press Release - Unaudited Financial Results for quarter and half year ended on 30<sup>th</sup> September, 2023**

***Ref.: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015***

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the press release being issued by the Company in respect of unaudited financial results for the quarter and half year ended on 30<sup>th</sup> September, 2023.

You are requested to take the same on records.

Thanking you

**Yours faithfully,**  
**For Arvind Limited**

**R.V. Bhimani**  
**Company Secretary**

Encl.: As above



**PRESS RELEASE**

**Arvind Ltd declares Q2 FY24 results**

**Highlights:**

- Overall revenues stood at ₹1922 Cr and EBIDTA at ₹206 Cr
- Both Textiles and AMD segments delivered improved margins at 11% and 15.7% respectively
- All businesses delivered healthy volumes

**Ahmedabad, 31<sup>st</sup> October 2023:** Arvind Limited today announced its financial results for the second quarter of Financial Year 2023-24.

**Performance Highlights for Q2 FY24**

Arvind Ltd delivered a steady performance amid challenging market environment. Overall Revenues for the quarter stood at ₹1922 crores, a growth of 4% of a quarter on quarter basis. EBITDA during the period stands at ₹206 crores which is a growth of 14% on a quarter on quarter basis while Profit after Tax stood at ₹79 crores.

EBITDA margin of the overall business increased by 140 bps on a year on year basis to reach 10.7%.

Advanced Materials delivered healthy revenues of ₹354 Cr and highest ever EBITDA of ₹55.6 Cr for the quarter, translating into an EBITDA margin of 15.7%.

During the 1<sup>st</sup> half of the year, Arvind's 46MW hybrid wind-solar project went live, that took Arvind's total share of renewable energy consumption to 47% and help reduce 110,000 tCo2 emissions per annum. This has further strengthened its industry leading credentials in environmental sustainability. During the quarter Arvind also become a signatory to United Nations Global Compact (UNCG), the ambitious corporate sustainability program of UN.

**About Arvind Limited**

Arvind is a textile to retail conglomerate with revenues in excess of \$1 billion. Arvind's business portfolio includes textiles, apparels, advanced materials, environmental solutions, telecom and omni-channel commerce. Arvind brings integrated fibre to fashion solutions including innovation, design, development and supply as a preferred partner for world's most well-known brands. The company strives every day to create opportunities beyond conventional boundaries. For more information, please visit <https://www.arvind.com>

*For further information please contact:*

**Satya Prakash Mishra**

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[Satyaprakash.mishra@arvind.in](mailto:Satyaprakash.mishra@arvind.in)

***Disclaimer:***

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