

# Narmada Macplast Drip Irrigation Systems Ltd.

Regd Office: Plot No. 119-120, Santej- Vadsar Road, At. Santej, Taluka : Kalol,  
Dist.: Gandhinagar : 382721 Ph. No. 079-27498670

13<sup>th</sup> November, 2021

To  
Listing department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001  
**Company Code No. 517431**

Dear Sir,

## Sub: Board Meeting – Outcome

With reference to our letter dated 2<sup>nd</sup> November, 2021 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have considered the matter and approved the following items at this Board meeting:

1. Pursuant to Regulation – 33 of the SEBI (LODR) Regulations, 2015, we enclose herewith Unaudited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2021.

Limited Review Report for the quarter ended on 30<sup>th</sup> September, 2021 is also enclosed.

Please take the same on your record.

The Board meeting commenced on 2.30 p.m. (IST) and concluded at 3.15 p.m. (IST).

Yours faithfully,

For, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LIMITED

  
JITEN VAGHASIA  
WHOLE TIME DIRECTOR  
DIN: 02433557



**Correspondence Address:** A-16, Parul Nagar Society, 1<sup>st</sup> Flr, Bhuyangdev Char  
Rasta, Sola Road, Ghatlodia, Ahmedabad : 380 061  
CIN : L25209GJ1992PLC017791

## Narmada Macplast Drip Irrigation Systems Ltd.

Registered Office : Plot No. 119-120, Santej-Vadsar Road, At Santej, Taluka: Kalol  
Dist:Gandhinagar: 382721 Ph. No. 079-27498670

Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2021

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART I</b>							
I.	Revenue from Operations	445.13	156.03	0.00	601.15	0.00	367.20
II.	Other income	5.85	25.89	5.69	31.74	9.37	3.28
III.	<b>Total Revenue (I+II)</b>	<b>450.98</b>	<b>181.92</b>	<b>5.69</b>	<b>632.90</b>	<b>9.37</b>	<b>370.48</b>
IV.	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	456.90	153.25	0.35	609.73	0.00	343.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	2.18	2.12	2.53	4.30	3.86	8.93
	(e) Financial Costs	0.26	0.64	0.49	0.90	0.55	1.58
	(f) Depreciation and amortisation expenses	0.33	0.33	0.38	0.67	0.75	1.51
	(g) Other expenses	1.92	2.87	4.00	5.20	5.33	14.38
	<b>Total Expenses (IV)</b>	<b>461.59</b>	<b>159.21</b>	<b>7.75</b>	<b>620.80</b>	<b>10.49</b>	<b>370.10</b>
V.	<b>Profit / (Loss) before exceptional items and tax(III-IV)</b>	<b>(10.61)</b>	<b>22.71</b>	<b>(2.06)</b>	<b>12.09</b>	<b>(1.12)</b>	<b>0.38</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(10.61)</b>	<b>22.71</b>	<b>(2.06)</b>	<b>12.09</b>	<b>(1.12)</b>	<b>0.38</b>
VIII	Tax expense						
	(1) Current tax	0.00	5.85	0.00	5.85	0.31	0.31
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(10.61)</b>	<b>16.86</b>	<b>(2.06)</b>	<b>6.24</b>	<b>(1.44)</b>	<b>0.07</b>
X	<b>Net Profit / (Loss) for the period</b>	<b>(10.61)</b>	<b>16.86</b>	<b>(2.06)</b>	<b>6.24</b>	<b>(1.44)</b>	<b>0.07</b>
XI	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI	<b>Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)</b>	<b>(10.61)</b>	<b>16.86</b>	<b>(2.06)</b>	<b>6.24</b>	<b>(1.44)</b>	<b>0.07</b>
XII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	362.30	362.30	362.30	362.30	362.30	362.30
XIII	Earnings per equity share						
	Basic	(0.29)	0.47	(0.06)	0.17	(0.04)	0.00
	Diluted	(0.29)	0.47	(0.06)	0.17	(0.04)	0.00

**Notes:**

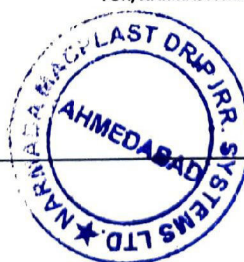
1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th November, 2021
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures have been rounded off and regrouped / re-arranged wherever necessary.
5	Rent income has not been booked on accrual basis due to uncertainty of receipt of such rent as the tenant has also not cleared the earlier dues owed to the company.
6	In the opinion of the management and by virtue of ongoing legal suit with the party, necessary regroupings have been done under the head loans and advances and under the head of Investments.



7 Statement of Assets and Liabilities			
(Rs. In Lacs)			
Sr. No.	Particulars	Half Year Ended	Year Ended
		30.09.2021	31-03-2021
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Property, Plant and Equipment	27.846	28.51
	(b) Capital Work-in-Progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	57.704	82.530
	(ii) Trade receivables		
	(iii) Loans	105.477	69.540
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	0.48	0.48
	(j) Other non-current assets	-	-
	<b>Sub Total Non-Current Assets</b>	<b>191.51</b>	<b>181.07</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	410.28	365.36
	(iii) Cash and cash equivalents	29.88	2.69
	(iv) Bank balances other than (iii) above		
	(v) Loans		
	(vi) Others (to be specified)		
	(c) Current Tax Assets (Net)	0.49	
	(d) Other current assets	26.77	7.48
	<b>Sub Total Current Assets</b>	<b>467.41</b>	<b>375.53</b>
	<b>TOTAL ASSETS</b>	<b>658.92</b>	<b>556.60</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
(I)	<b>Equity</b>		
	(a) Equity Share Capital	362.30	362.30
	(b) Other Equity	(125.44)	(131.69)
	<b>Total Equity</b>	<b>236.86</b>	<b>230.61</b>
(II)	<b>LIABILITIES</b>		
<b>1</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions		
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Sub Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	24.363	14.900
	(ii) Trade payables	366.54	298.56
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Other current liabilities	17.651	4.860
	(c) Provisions	13.505	7.660
	(d) Current Tax Liabilities (Net)		
	<b>Sub Total Current Liabilities</b>	<b>422.06</b>	<b>325.99</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>658.92</b>	<b>556.60</b>

FOR, NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD

Place: Ahmedabad  
Date: 13th November 2021



*Jiten Vrajlal Vaghasia*  
JITEN VRAJLAL VAGHASIA  
Whole Time Director  
(DIN : 02433557)

**Note:6 Cash flow statement for the Half year ended 30th September' 2021**

(Amount in Lakhs)

Particulars	For the Half year ended 30th September,2021		For the Half year ended 30th September,2020	
	Amount	Amount	Amount	Amount
<b>(A) Cash flow from operating activities</b>				
<b>(1) Net profit after tax and extraordinary items</b>		6.24		(2.06)
ADD:(I) Depreciation Written off	0.67		0.38	
(ii) Provision for income tax	5.85		-	
(iii) Preliminary Expense	-		-	
(iv) Other Adjustment	-		-	
LESS: (i) Deferred tax Asset	-		-	
(ii) Kasar and vatav	-		-	
(iii) Other Adjustment	-	-	9.76	9.76
<b>(2) Operating profit before working capital changes</b>		6.91		8.08
<b>Working capital changes</b>				
Add: (i) Decrease in Current Assets (Except Cash & Cash Equivalents)	-		23.62	-
(ii) Increase in Current Liabilities	96.09		4.05	
Less: (i) Decrease in Current Liabilities	-		21.18	
(ii) Increase in Current assets (Except Cash & Cash Equivalents)	64.70	31.39	4.44	2.05
<b>(3) Cash generated from operating before tax</b>		38.30		10.13
Less: Income Tax Paid				
<b>(4) Cash flow before extraordinary items</b>		38.30		10.13
Add/ (less) extraordinary items				
<b>Net cash inflow / outflow from operating activities After tax &amp; extraordinary items</b>		<b>38.30</b>		<b>10.13</b>
<b>(B) Cash flow from investing activities</b>				
Add : Proceeds on account of changes in Investments	24.83	-	11.38	-
Less : Purchase of Fixed assets & Investments			-	
<b>Net Cash inflow / outflow from investing activities</b>		<b>24.83</b>		<b>11.38</b>
<b>( C ) Cash flow from financing activities</b>				
Add : Changes in Long term Loans & Advances	-		4.25	
Proceeds of Share Capital				
Less : Advances given	35.94		-	
Less : Repayment of Loans				
<b>Net cash inflow / outflow from financing activities</b>		<b>(35.94)</b>		<b>4.25</b>
(D) net increase / decrease in cash & cash equivalent		27.19		25.76
(E) Add: Cash & Cash Equivalents in the beginning of the year		2.69		1.50
<b>(F) Cash &amp; Cash Equivalents at the end of the Half year</b>		<b>29.88</b>		<b>27.26</b>

For and on behalf of the board of  
**NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.**



*Jiten Vrajlal Vagharia*  
**JITEN VRAJLAL VAGHASIA**  
Whole Time Director  
DIN: 02433557

Place: Ahmedabad  
Date: 13th November, 2021

**INDEPENDENT AUDITOR'S REVIEW REPORT**

Review Report to  
The Board of Directors  
**NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD.** for the quarter ended on **30<sup>th</sup> September, 2021.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to Note:6 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2021, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dharit Mehta & Co.  
Chartered Accountants  
(FRN: 137728W)



A handwritten signature in blue ink, appearing to read "Dharit Mehta", written over the stamp.

Place : Ahmedabad  
Date : 13<sup>th</sup> November 2021  
UDIN: 21157873AAAAIW5247

Dharit Mehta  
Proprietor  
M.NO: 157873