

MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurali-Ropar Road, Village Solkhian-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



E: MEGASTAR/STK EX 2223/23

Date: 12 August 2022

The General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G Bandra-Kurla Complex Bandra (E), Mumbai-400051
Scrip Code: 541352	Symbol: MEGASTAR Series: Eq.

Sub: Intimation on Re-appointment of Whole Time Director of the Company.

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors of the Company in its meeting held on today i.e. Friday, 12 August 2022, Based on the recommendations of Nomination and Remuneration Committee, approved the re-appointment of Mr. Vikas Gupta (DIN: 05123386) as Whole Time Director of the Company for a further period of Five (5) Years w.e.f. 04 April 2023 and revision in remuneration, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

The details as required in respect of the above mentioned changes in the Board under Regulation 30 read with Schedule III Part A Para A(7) of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are given under **Annexure-A** to this letter.

You are requested to kindly take the aforesaid information on record.

Thanking you,

Yours Sincerely,
For, **MEGASTAR FOODS LIMITED**


Dhiraj Kheriwal
Company Secretary & Compliance Officer

Encl:- A/a



Certified by: _____

Annexure -A

Name of Director	Mr. Vikas Gupta
DIN	05123386
Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors at its meeting held on today i.e. Friday, 12 August 2022, approved the Re-appointment of Mr. Vikas Gupta as Whole Time Director of the Company for a further term of Five (5) years with effect from 04 April 2023. This re-appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
Date of appointment / cessation (as applicable) & term of appointment	Re-appointed with effect from 04 April 2023.
Brief profile	Mr. Gupta has a profound experience of more than 18 years in Wheat Flour. Mr. Gupta has directly overseen the production, HR and administration, as well as participates in business development since its very inception. He is responsible and authorized for ensuring that the processes needed for the management system are established, implemented & maintained.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Vikas Gupta does not have any pecuniary relationship with the Company. Mr. Vikas Gupta belongs to the Promoter Group.
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018	Mr. Vikas Gupta is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

