

10th February, 2023

The Secretary
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir/Ma'am,

Ref : Security Code no. 517119

Sub: Outcome of Board Meeting of PCS Technology Limited

Pursuant with Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the:

1. Copy of Un- Audited Financial Result of the Company (Standalone and Consolidated)
2. Copy of Limited Review Report of M/s. Vinod K Mehta & Co. Chartered Accountant


for the third quarter and nine months ended 31st December, 2022 which was taken on record at the meeting of the Board of Directors of the Company held on 10th February, 2023 at Nariman Point, Mumbai.

The meeting commenced at ~~12:11~~ p.m. and concluded at 12:30 p.m.

The said result is also available on the website of the Company www.pcstech.com

Thanking you

Yours faithfully,
For PCS Technology Limited


Ashokkumar Patni
Director and Vice Chairman



PCS TECHNOLOGY LIMITED

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

PART I

(₹ in lakhs)

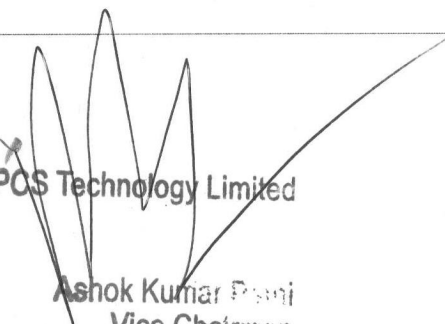
Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Nine Months Ended			Quarter ended			Nine Months Ended		
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operations (net)	9.08	7.77	8.37	23.89	21.14	28.22	9.08	7.77	8.37	23.89	21.14	28.22
II	Other Income	72.50	62.09	59.40	197.91	173.96	238.00	73.53	63.11	60.42	200.99	177.08	242.12
III	Total Revenue (I+II)	81.58	69.86	67.77	221.80	195.10	266.22	82.61	70.88	68.79	224.88	198.22	270.34
IV	Expenses												
	(a) Cost of material consumed	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(d) Employee benefits expense	21.17	19.97	20.92	61.56	60.87	78.30	21.17	19.97	20.92	61.56	60.87	78.30
	(e) Finance costs	10.01	10.01	9.91	30.03	29.73	39.81	10.01	10.01	9.91	30.03	29.73	39.85
	(f) Impairment / (Gain) on financial instruments and Exceptional Items (Refer Note No. 6)	(2.63)	(0.37)	0.42	(7.77)	(63.02)	(55.66)	(2.63)	(0.37)	0.42	(7.77)	(63.02)	(55.66)
	(g) Depreciation and amortization expense	4.70	4.78	5.98	14.22	17.92	23.04	4.70	4.78	5.98	14.22	17.92	23.84
	(h) Other expenses	13.81	23.29	25.38	60.26	63.31	77.72	14.11	23.45	25.80	60.84	63.96	78.94
	Total Expenses	47.06	57.68	62.61	158.30	108.81	164.01	47.36	57.84	63.03	158.88	109.46	165.27
V	Profit before exceptional items and tax (III-IV)	34.52	12.18	5.16	63.50	86.29	102.21	35.25	13.04	5.76	66.00	88.76	105.07
VI	Exceptional items - income / (expense)	-	-	-	-	-	-	-	-	-	-	-	-
VII	Profit before tax (III-IV)	34.52	12.18	5.16	63.50	86.29	102.21	35.25	13.04	5.76	66.00	88.76	105.07
VIII	Tax expense												
	(a) Current tax	10.45	8.07	2.80	20.50	10.70	17.66	10.67	8.31	3.01	21.22	11.43	18.56
	(b) Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Taxation pertaining to earlier year	-	2.29	0.92	2.79	0.92	0.92	0.01	2.29	0.92	2.80	0.92	0.89
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	24.07	1.82	1.44	40.21	74.67	83.63	24.57	2.44	1.83	41.98	76.41	85.62
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	24.07	1.82	1.44	40.21	74.67	83.63	24.57	2.44	1.83	41.98	76.41	85.62
XIV	Other Comprehensive Income												
	A (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss	0.10	0.09	0.15	0.28	0.44	5.82	0.10	0.09	0.15	0.28	0.44	5.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.02)	(0.03)	(0.04)	(0.07)	(0.11)	(1.45)	(0.02)	(0.03)	(0.04)	(0.07)	(0.11)	(1.45)
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	24.15	1.88	1.55	40.42	75.00	88.00	24.65	2.50	1.94	42.19	76.74	89.99
XVI	Equity Share Capital (face value of Rs. 10/- each)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07
XVII	Earning per equity share (of Rs.10/- each) (not annualised*)												
	(1) Basic	0.11*	0.01*	0.01*	0.19*	0.36*	0.40	0.12*	0.01*	0.01*	0.20*	0.36*	0.41
	(2) Diluted	0.11*	0.01*	0.01*	0.19*	0.36*	0.40	0.12*	0.01*	0.01*	0.20*	0.36*	0.41

Notes:

- The above un-audited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 10/02/2023. These results have been subjected limited review carried out by the Statutory Auditor.
- Figures for the quarter ended are the balancing figures between un-audited figures upto date of third quarter of the of the respective financial year and figures of half year ended of the respective financial year.
- Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. ITes related Facility Management Segment, as such it is the only reportable business segment. Since "Revenue from IT enabled services" are much lower as a result of which "Other Income" exceeds "Revenue from Operations".
- The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial for the quarter have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- The Financials Results (Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013.
- The Company, in the past has invested funds in Bonds. The Market value/Resale value of some of the bonds on Mark-to-Market basis have varied in earlier quarters/year. Accordingly the resultant value arrived on Mark-to-Market basis amounting to Rs.2.63 Lacs for the current quarter & Rs.7.77 Lacs for the Nine months ended 31st December 2022 being reversal of impairment loss has been accounted and classified under "Impairment / (Gain) on financial instruments and Exceptional Items".
- The Statutory Auditors of the Company have carried out the limited review and have issued their unmodified opinion on the financial statements.
- Figures of the previous periods have been regrouped/rearranged wherever necessary to make them comparable with current period's classification.

For PCS Technology Limited
Ashokkumar Patni
Vice Chairman
DIN: 00014194

Place : Mumbai
Date : 10/02/2023

For PCS Technology Limited

Ashok Kumar Patni
Vice Chairman

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**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of
PCS Technology Limited for the thirdquarter ended as on December 31,2022 pursuant to the
Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations
and Disclosure Requirements) Regulations, 2015, as amended.**

To,
The Board of Directors
PCS TECHNOLOGY LIMITED,
Mumbai

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of PCS Technology Limited (the "Company") for the thirdquarter ended as on December 31, 2022 and year to date April,2022 to December 31, 2022(the "Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod K Mehta & Co.
Chartered Accountant



Divyesh Mehta
Partner

(ICAI Registration no. 111508W)
Membership Number: 044293

UDIN: 2304429386POJW7884
Place: Mumbai
Date: 10/02/2023



Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of PCS Technology Limited for the third quarter ended as on December 31,2022 pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
PCS TECHNOLOGY LIMITED,
Pune.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of PCS Technology Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the third quarter ended as on December 31,2022 and period from April 01, 2022 to December 31 , 2022("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410,"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29,2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - a) PCS Positioning Systems (India) Limited
 - b) PCS InfoTech Limited, India
5. We did not review the interim financial results of the 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue (incl. Other Income) of Rs.1.03 lakhs, total net profit/(loss) after tax of Rs 0.55 lakh for the quarter ended as on December 31,2022 The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax Rs.24.62 lakhs and Total Comprehensive Income / loss of Rs.24.70 lakh for the quarter ended as on December 31,2022 as considered in the consolidated unaudited financial results.

These interim results have been reviewed by other auditor whose review reports have been furnished to us by the Management and our conclusion on the statements, in so far as it relates to the amounts and

disclosures included in respect of these subsidiaries is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter and the reports of the other auditors and the financial results/financial information certified by the Management.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod K Mehta & Co.
Chartered Accountant

Divyesh Mehta
Partner
(ICAI Registration no. 111508W)
Membership Number: 044293

UDIN: 2304429386P0JX1343

Place: Mumbai
Date: 10/02/2023

