

March 30, 2019

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject: Outcome of Separate Meeting of Independent Directors held on March 30, 2019

Company Code: 540728

Dear Sir,

We wish to inform you that, pursuant to Regulation 25 (3 and 4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate meeting of the Independent Directors of the Company held on Saturday, 30th March, 2019 at the registered office of the Company at P.O Kathwada, Maize Products, Ahmedabad-382430,

The Independent Directors of the Company at its meeting discussed the following business:

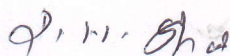
1. Reviewed the performance of non-independent directors and the board of directors as a whole.
2. Reviewed the performance of the chairperson of the listed entity, taking into account the views of executive directors and non-executive directors.
3. Accessed the quality, quantity and timeliness of flow of information between the management of the listed entity and the board of directors that is necessary for the board of directors to effectively and reasonably perform their duties.

The meeting commenced at 11:00 AM and concluded at 12:00 PM.

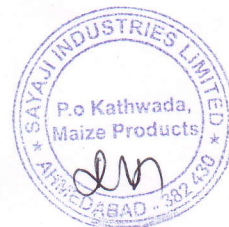
This is for your information and record.

Thanking you.

Yours faithfully
For Sayaji Industries Ltd.



(Rajesh H. Shah)
Company Secretary &
Sr. Executive Vice President



Sayaji Industries Ltd.

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