

September 7, 2022

Corporate Service Department, BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Script code: NITCO
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e. Wednesday, September 7, 2022

Pursuant to Regulation 30 read together with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today i.e. on Wednesday, September 7, 2022 has *inter-alia* approved and recommended to shareholders, appointment of M M Nissim & Co LLP - Chartered Accountants (FRN: 107122W / W100672) as a statutory auditors of the Company for a term of 5 years i.e. from conclusion of 56th Annual General Meeting till the conclusion of 61st Annual General Meeting to be held in the year 2027.

The Meeting of Board of Directors of the Company commenced at 6:15 P.M. and concluded at 6:32 P.M.

We request you to take the same on your records & oblige.

Thanking you,
Yours faithfully,

For NITCO LIMITED



Geeta Karira
Company Secretary & Compliance Officer