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**THE WORLD'S
FAVOURITE
INDIAN**

27 July 2022

To Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001 BSE Code: 532977	To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: BAJAJ-AUTO
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Sub: **Disclosure of events pursuant to Regulation 30 (2) - Schedule III – Part A (13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Ref: **Summary of proceedings of the 15th Annual General Meeting held on 26 July 2022**

Dear Sir/Madam,

- The **15th Annual General Meeting (AGM)** of the members of **BAJAJ AUTO LIMITED** was held on **Tuesday, 26 July 2022 at 2.00 p.m.** through Video Conference (VC) / Other Audio Visual Means (OAVM). The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).
- Shri Niraj Bajaj, Chairman of the Company chaired the meeting.
- Members Present: 104 Members attended through VC.
- The requisite quorum, being present, Chairman called the meeting to order.
- The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by MCA, Government of India and SEBI for the third consecutive year.
- The Chairman informed the Members that the Company had provided the facility of one-way Live Webcast of the proceedings of this AGM which could be viewed live by the Members by logging on the e-voting website of the Registrar, KFin Technologies Limited (KFin).
- The Chairman confirmed that the Company has taken all feasible efforts to ensure that the Members are provided an opportunity to participate at the AGM.
- The Chairman expressed profound grief on the sad demise of Shri Rahul Bajaj, the iconic leader of the Company, who passed away on 12 February 2022 and presented a short video on him as Company's tribute to him.



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- The Chairman introduced each of the Directors of the Company who were attending the AGM either physically or virtually. He in particular confirmed the presence of Shri Anami Roy, Chairman of the Audit Committee and Risk Management Committee, Shri D J Balaji Rao, Chairman of Stakeholder Relationship Committee and Nomination and Remuneration Committee; Shri Arvind Sethi, Shri Paul Alvares, Partners, S R B C & CO LLP, Chartered Accountants, Statutory Auditors of the Company and Shri Shyamprasad D. Limaye, the Secretarial Auditor and Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting, through VC/OAVM.
- The Chairman then mentioned that the Chief Financial Officer and Company Secretary were present at the meeting.
- The Chairman informed that since last AGM, Dr. Gita Piramal has resigned as an Independent Director of your Company due to health reasons and Shri Shekhar Bajaj after having completed over 37 years as Non-Executive Director stepped down for health reasons & other priorities. He then placed on record the appreciation of the Board of Directors for the valuable guidance provided by the two directors over their long tenure in the Company.
- The Chairman informed the members that the necessary documents & registers pursuant to the MCA circulars and Companies Act, 2013 were available for inspection electronically.
- The Chairman then delivered his opening address. He gave an overview of the working of the Company during the current year (Q1-FY23).
- The Chairman thereafter, informed the members that the Company had provided the members the facility to cast their votes electronically through remote e-voting on all the resolutions set forth in the AGM notice.
- The Chairman informed the Members that the facility for voting through e-voting system was also made available during the AGM for Members, who had not cast their vote prior to the Meeting.
- The Chairman then briefed the members about the following items of business, set out in the Notice of 15th Annual General Meeting, which were commended for members' consideration and approval: -

Ordinary Business

- (i) Adoption of standalone and consolidated financial statements for the financial year ended 31 March 2022 and Directors' & Auditors' reports thereon;
- (ii) Declaration of dividend of Rs. 140 per equity share of face value of Rs.10 each, for the year ended 31 March 2022;
- (iii) Re-appointment of Rakesh Sharma, who retires by rotation;
- (iv) Re-appointment of Madhur Bajaj, who retires by rotation.
- (v) Re-appointment of S R B C & CO LLP, Statutory Auditors of the Company for a second term of five consecutive years.



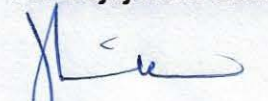
Special business

- (vi) Re-appointment of Dr. Naushad Forbes as an Independent Director of the Company for a second term of five consecutive years with effect from 18 May 2022. (Special resolution) and
- (vii) Re-appointment of Anami N. Roy as an Independent Director of the Company for a second term of five consecutive years with effect from 14 September 2022, during which he completes the age of 75 years. (Special resolution).
- On the invitation of the Chairman, 9 Members who had previously registered themselves as speakers, offered their queries, comments and sought clarifications on the Company's accounts, businesses & other issues.
 - Clarifications were provided by Shri Pradeep Shrivastava & Shri Rakesh Sharma, Executive Directors, Shri Dinesh Thapar, CFO and Dr. J Sridhar, Company Secretary to the queries raised by the members.
 - The Chairman then authorised the Company Secretary and Shri Shyamprasad Limaye, Scrutiniser to coordinate for an orderly conduct of the e-voting process.
 - The Chairman informed the Members that the e-voting results along with the consolidated Scrutiniser's Report shall be filed with the stock exchanges not later than 28 July 2022, and also be placed on the website of the Company and KFin. It was also informed that the recorded transcript will also be made available on the Company's website as soon as possible.
 - The Chairman, thereafter, thanked all the Members for their participation, constructive suggestions and comments and prayed for their good health and safety.
 - The meeting commenced at 2.00 p.m. and concluded at 4.00 p.m. (including time allowed for e-voting at AGM).

Kindly take the above intimation on your record.

Thanking you,

Yours truly,
For Bajaj Auto Limited


Dr. J Sridhar
Company Secretary

