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26.10.2023

The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001 Scrip Code: 532483	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI - 400 051 Scrip Code: CANBK
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Sub: Press Release - Unaudited (Reviewed) Financial Results (Standalone & Consolidated) for the Second Quarter & Half-Year ended 30.09.2023

We herewith enclose a copy of the Press Release on the Unaudited (Reviewed) Financial Results (Standalone and Consolidated) for the Second Quarter / Half-Year ended 30.09.2023.

This is for your information & records.

Yours faithfully,

**SANTOSH KUMAR BARIK
COMPANY SECRETARY**

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PRESS RELEASE

Date: 26th OCTOBER 2023

FINANCIAL RESULTS FOR THE PERIOD/QUARTER ENDED 30th SEPTEMBER 2023

Operating Profit up by 10.30% YoY

Net Profit up by 42.81% YoY

Global Business Up by 10.12% YoY

Key Highlights

(September 2023 V/s September 2022)

- Global Business stood at ₹21,56,181 Cr, grew by 10.12% (yoy)
- Gross Advances stood at ₹9,23,966 Cr, grew by 12.11% (yoy)
- Net Profit for September 2023 stood at ₹3,606 Cr against Net Profit of ₹2,525 Cr for September 2022
- Operating Profit stood at ₹7,616 Cr, grew by 10.30% (yoy)
- Net Interest Income stood at ₹8,903 Cr, grew by 19.76%.
- Net Interest Margin stood at 3.02% improved by 19 bps.
- Cost to Income Ratio down by 53 bps and stood at 43.68%.
- RAM Credit grew by 13.63% to ₹5,16,949 Cr, it constitutes 56% of Total Advances.
- Retail Credit grew by 10.56% with Housing loan growth at 12.32%.
- Education Loan grew by 14.68% y-o-y & Vehicle Loan by 9.29% y-o-y
- Gross NPA Ratio stood at 4.76%, down by 161 bps.
- Net NPA Ratio stood at 1.41%, down by 78 bps.
- Provision Coverage Ratio (PCR) at 88.73% improved by 337 bps.
- CRAR stood at 16.20% as at September 2023, Out of which CET is 11.58%.
- Return on Assets improved to 1.01% for Q2FY24 against 0.71% for Q2FY23.
- Return on Equity improved to 22.51% for Q2FY24 against 17.37% for Q2FY23.



Canara
PREMIUM PAYROLL
ACCOUNT

1Bank
Number

1800 1030

24x7
365 Days
IN 12 LANGUAGES



Key Summary of Business Performance (as on 30.09.2023)

Business

- Global Business increased by 10.12% (y.o.y) to ₹21,56,181 Cr as at September 2023 with Global Deposits at ₹12,32,215 Cr 8.66% (y.o.y) and Global Advance (gross) at ₹9,23,966 Cr 12.11% (y.o.y).
- Domestic Deposit of the Bank stood at ₹11,43,394 Cr as at September 2023 with growth of 8.22% (y.o.y).
- Domestic Advances(gross) of the Bank stood at ₹8,78,256 Cr as at September 2023 grew by 12.59% (y.o.y).
- Retail lending Portfolio increased to ₹1,48,209 Cr, 10.56% (y.o.y) as at September 2023.
- Housing Loan Portfolio increased by 12.32% (y.o.y) to ₹88,564 Cr.
- Advances to Agriculture grew by 20.54% (y.o.y) to ₹2,36,953 Cr as at September 2023.

Asset Quality

- Gross Non-Performing Assets (GNPA) ratio stood at 4.76% as at September 2023 as against 5.15% as at June 2023, 6.37% as at September 2022.
- Net Non-Performing Assets (NNPA) ratio stood at 1.41% as at September 2023 as against 1.57% as at June 2023, 2.19% as at September 2022.
- Provision Coverage Ratio (PCR) improved to 88.73% as at September 2023 from 85.36% as at September 2022.

Capital Adequacy

- CRAR stood at 16.20% as at September 2023. Out of which CET1 is 11.58%, Tier-I is 13.60% and Tier-II is 2.60%.

Priority Sector & Financial Inclusion

- The Bank has achieved Targets in Priority Sector at 45.51% and Agricultural Credit at 21.39% of ANBC as at September 2023, as against the norm of 40% and 18% respectively.
- Credit to small and marginal farmers stood at 15.13% of ANBC, against the norm of 10%.
- Credit to Weaker Sections stood at 21.51% of ANBC, against the norm of 12%.

Network

- As on 30.09.2023, the Bank has 9518 Number of Domestic Branches, out of which 3059 are Rural, 2717 Semi Urban, 1895 Urban & 1847 Metro along with 10553 ATMs. Bank is also having 4 International Branches in London, New York, Dubai and Gift City (Gandhinagar).

