



REF: SE/BM/2021

November 10, 2021

The General Manager – Listing,
National Stock Exchange of India Ltd
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051
Tel No- 022-26598235

The Manager Listing,
BSE Ltd.,
Floor 25, P.J. Towers,
Dalal Street,
MUMBAI – 400 001
PH: 022-22721234

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Our letter dated 3rd March 2021.

Dear Sir/Madam,

This is to inform you that V.S.T Tillers Tractors Limited (“the Company”) at the meeting of the Board of Directors held on November 9, 2021, has further decided / agreed to invest USD 1.6 million in Series B preferred Stock of Zimeno Inc, a Company incorporated in the State of California, The United States of America (USA).

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, is attached as per ‘Annexure A’. This is for your information and record

Thanking you,

Yours truly,
for V.S.T Tillers Tractors Ltd.,

Chinmaya Khatua
Company Secretary



V.S.T. TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706
Plot No.1 Dyvasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru-560048, India
Phone: 91-80-67141111 Toll Free: 1-800-4190136 Email: vstgen@vsttractors.com
www.vsttractors.com

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Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

<p>a) Name of the target entity, details in brief such as size, turnover etc.;</p>	<p>Zimeno Inc (“Investee Company”), an unlisted Company incorporated in the United States of America(USA)</p> <p>Zimeno Inc is in the Development of Electric Driver optional Tractor</p>
<p>b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;</p>	<p>No</p>
<p>c) Industry to which the entity being acquired belongs;</p>	<p>Development of Electric Driver optional Tractor</p>
<p>d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>For development and access to electric Tractor Technology</p>
<p>e) brief details of any governmental or regulatory approvals required for the acquisition;</p>	<p>No</p>
<p>f) indicative time period for completion of the acquisition;</p>	<p>On or before 31st December, 2021.</p>

g) nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h) cost of acquisition or the price at which the shares are acquired;	USD 1.6 Million
i) percentage of shareholding / control acquired and / or number of shares acquired;	The company is holding about 2% shares in the Zimeno Inc before this investment. Now Company will further invest in Series B preferred Stocks to retain same shareholding % in the investee company.
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Zimeno Inc. is in the development of Electric Driver optional Tractors.</p> <p>The investment being made for investment in Series B preferred Stocks of investee Company and not to acquire line of business of investee Company.</p> <p>Date of Incorporation of Zimeno Inc. : 29th December 2017</p> <p>Since, Zimeno Inc. is yet to start the commercial production, providing of history of last 3 years turnover and any other significant information does not arise.</p>