



JINDAL POLY INVESTMENT AND FINANCE COMPANY LTD.

Head Office: Plot No. 12, Local Shopping Complex, Sector-B1, Vasant Kunj, New Delhi-110070 (INDIA)
Phone : 011-26139256 (10 Lines) Fax : (91-11) 26125739
Website : www.jpifcl.com

Ref: JPIFCL/SE/SEPTEMBER-19/ 130

Date: 04th September, 2019

Assistant Manager,
Listing Compliance
BSE Ltd.,
P J Towers, Dalal Street,
MUMBAI - 400 001

Sub: Revised Financial Result for the Quarter ended June, 2019 - Jindal Poly Investment and Finance Company Ltd Scrip Code (536773)

Ref: Discrepancies in Financial Result for the Quarter ended December 2019 - Jindal Poly Investment and Finance Company Ltd (536773)

Dear Sir,

With reference to your e-mail dated 29th August, 2019 and 03rd September, 2019, please find attached the revised unaudited Financial Results of the Company on Standalone and Consolidated basis for the Quarter ended 30th June, 2019 as per the prescribed format of Schedule III (NBFC - Division III) of the Companies Act, 2013.

Kindly note that the figures of the unaudited Financial Results of the Company for the Quarter ended 30th June, 2019 submitted vide our letter dated 14th August, 2019, as approved by the Board of Directors, remain unchanged.

Hope you will find the same in order.

Yours Sincerely,

For Jindal Poly Investment & Finance Company Limited


Rupesh Kumar
Company Secretary
M. No. A43104





UBS & Company

Chartered Accountants

F-10, Manish Twin Plaza,
Plot No. 3, Sector-IV, Dwarka,
New Delhi - 110 078
Tel.: 011 - 45621780
E-mail: bhimca@hotmail.com
Web.: ubsandcompany.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
The Board of Directors,
Jindal Poly Investment and Finance Company Limited

We have reviewed the accompanying Statement of unaudited financial results of Jindal Poly Investment and Finance Company Limited (the Company), for the quarter ended June 30, 2019 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For UBS & Company
Chartered Accountants
FRN : 012351N

(Bhimraj Agarwal)
Partner
Membership No 090909

Place: New Delhi
Date: 14.08.2019
UDIN NO. 19090909 AAAA GB 72S 2



UBS & Company

Chartered Accountants

F-10, Manish Twin Plaza,
Plot No. 3, Sector-IV, Dwarka,
New Delhi - 110 078
Tel.: 011 - 45621780
E-mail: bhimca@hotmail.com
Web.: ubsandcompany.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
The Board of Directors,
Jindal Poly Investment and Finance Company Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Jindal Poly Investment and Finance Company Limited ("the Parent"), which includes its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2019 (the "statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June 2018 and quarter ended 31.03.2019 as reported in these financial results have been approved by the Company's Board of Directors have not been subjected to review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



5. The Statement includes the result of the following entities:

List of Subsidiaries:

1. Jindal India Powertech Limited
2. Xeta Properties Private Limited (Step Down Subsidiary)

Other Matters

6. We did not review the interim financial results and other financial information in respect of these Subsidiaries, whose interim financial results/ information reflect total revenues of Rs 24.13 lakhs, total net loss after tax of Rs. 1939.50 lakhs and total comprehensive loss of Rs. 1939.50 lakhs for the quarter ended 30 June 2019. These interim financial results and other financial information have been reviewed by other auditors, whose review reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries, joint venture and associates is based solely on the reports of other auditors. Our conclusion is not modified in respect of this matter.
7. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it to be disclosed, or that it contains any material misstatement.

For UBS & Company
Chartered Accountants
FRN: 012351N



Bh Agarwal
(Bhimraj Agarwal)
Partner
Membership No 090909

Place: New Delhi
Date: 14.08.2019

UDIN N^o. - 19090909 AAAAGC 3604

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

CIN :- L65923UP2012PLC051433

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Head Office: Plot No. 12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi-110070

Website: www.jpifcl.com; E-mail: cs_jpifcl@jindalgroup.com; Phone No. 011-40322100

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

(Rs in Lakhs Except EPS)

S.NO.	PARTICULARS	STANDALONE			
		Quarted Ended			Year Ended
		30.06.2019 Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited
1	Income				
	Revenue From Operations				
(i)	Interest Income	-	-	-	-
(ii)	Dividend Income	-	-	-	-
(iii)	Rental Income	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii)	Sale of products (including Excise Duty)	-	-	-	-
(viii)	Sale of services	-	-	-	-
(ix)	Other revenue from operations	-	-	-	-
	Total other revenue from operations	-	-	-	-
	Total Revenue From Operations	-	-	-	-
	Other Income	0.12	1.46	0.09	2.63
	Total Income	0.12	1.46	0.09	2.63
2	Expenses				
	Cost of Material Consumed	-	-	-	-
	Purchase of stock in trade	-	-	-	-
	Changes in inventories of finished goods, Work in progress and Stock-in-trade	-	-	-	-
	Employees Benefits expenses	3.10	5.80	8.53	34.41
	Finance Cost	-	-	-	-
	Depreciation, depletion and amortisation expense	-	-	-	-
	Fees and commission expense	-	-	-	-
	Net loss on fair value changes	77.76	12.24	77.67	167.72
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	Impairment on financial instruments	-	-	-	-
(f)	Other expenses				
	Other Expenses	7.46	4.00	10.17	26.15
	Total other expenses	7.46	4.00	10.17	26.15
	Total Expenses	88.31	22.04	96.37	228.28
3	Total profit before exceptional items and tax	(88.19)	(20.58)	(96.28)	(225.65)
4	Exceptional Items gain/(loss)	-	(39,160.15)	-	(39,160.15)
5	Total profit before tax	(88.19)	(39,180.73)	(96.28)	(39,385.80)
6	Tax Expense				
	Current tax	-	-	-	-
	Deferred tax	-	-	-	-
7	Total tax expenses	-	-	-	-
8	Net Profit Loss for the period from continuing operations	(88.19)	(39,180.73)	(96.28)	(39,385.80)
9	Profit (loss) from discontinued operations before tax	-	-	-	-
10	Tax expense of discontinued operations	-	-	-	-
11	Net profit (loss) from discontinued operation after tax	-	-	-	-
12	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-
13	Total profit (loss) for period	(88.19)	(39,180.73)	(96.28)	(39,385.80)
14	Other comprehensive income net of taxes	-	-	-	-
15	Total Comprehensive Income for the period	(88.19)	(39,180.73)	(96.28)	(39,385.80)
16	Total profit or loss, attributable to				
	Profit or loss, attributable to owners of parent	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-

17	Total Comprehensive income for the period attributable to Comprehensive income for the period attributable to owners of parent	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-
18	Details of Equity Share Capital				
	Paid up Equity Share Capital	1051.19	1051.19	1051.19	1051.19
	Face value of equity share capital	10	10	10	10
19	Reserve excluding revaluation reserve	-	-	-	8,901.04
20	Earnings per share				
i	Earnings per equity share for continuing operations				
	Basic earnings per share from continuing operations	(0.84)	(372.73)	(0.92)	(374.68)
	Diluted earnings per share from continuing operations	(0.84)	(372.73)	(0.92)	(374.68)
ii	Earnings per equity share for discontinued operations	-	-	-	-
	Basic earnings per share from discontinued operations	-	-	-	-
	Diluted earnings per share from discontinued operations	-	-	-	-
ii	Earnings per equity share				
	Basic earnings per share	(0.84)	(372.73)	(0.92)	(374.68)
	Diluted earnings per share	(0.84)	(372.73)	(0.92)	(374.68)
21	Debt equity ratio	-	-	-	-
22	Debt service coverage ratio	-	-	-	-
23	Interest service coverage ratio	-	-	-	-

Notes

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 14th August, 2019 and Limited review of these results and has been carried out by the Statutory Auditors of the Company.
- The Company is mainly engaged in the investment activities and does not qualify for separate reporting as required under SEBI Circular bearing No. CIR/CFD/FAD/62/2016 dated 5th July, 2016.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year -to -date figures upto the third quarter of respective financial year.
- Previous Year's figures have been regrouped/rearranged wherever necessary.

For Jindal Poly Investment and Finance Company Limited


Ghanshyam Dass Singal
Managing Director
DIN: 00708019

Place: New Delhi

Date: 14th August, 2019

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

CIN :- L65923UP2012PLC051433

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs in Lakhs Except EPS)


S.NO.	PARTICULARS	CONSOLIDATED			
		Quarted Ended			Year Ended
		30.06.2019 Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited
1	Income				
	Revenue From Operations	24.13	24.13	24.13	102.38
(i)	Interest Income	-	-	-	-
(ii)	Dividend Income	-	-	-	-
(iii)	Rental Income	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
(vii)	Sale of products (including Excise Duty)	-	-	-	-
(viii)	Sale of services	-	-	-	-
(ix)	Other revenue from operations	-	-	-	-
	Total other revenue from operations	-	-	-	-
	Total Revenue From Operations	24.13	24.13	24.13	102.38
	Other Income	0.12	3.14	6.06	2.63
	Total Income	24.25	27.27	30.19	105.01
2	Expenses				
	Cost of Material Consumed	-	-	-	-
	Purchase of stock in trade	-	-	-	-
	Changes in inventories of finished goods, Work in progress and Stock-in-trade	-	-	-	-
	Employees Benefits expenses	9.37	12.85	16.76	61.00
	Finance Cost	1,095.65	1,049.52	961.11	4,052.10
	Depreciation, depletion and amortisation expense	-	-	-	-
	Fees and commission expense	-	-	-	-
	Net loss on fair value changes	938.32	1,235.38	1223.14	3,696.03
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	Impairment on financial instruments	-	-	-	-
(f)	Other expenses				
	Other Expenses	8.61	14,737.59	94.20	14,768.23
	Total other expenses	8.61	14,737.59	94.20	14,768.23
	Total Expenses	2,051.94	17,035.34	2,295.20	22,577.35
3	Total profit before exceptional items and tax	(2,027.69)	(17,008.07)	(2,265.01)	(22,472.35)
4	Exceptional Items gain/(loss)	-	(1,940.00)	-	(1,940.00)
5	Total profit before tax	(2,027.69)	(18,948.07)	(2,265.01)	(24,412.35)
6	Tax Expense				
7	Current tax	-	-	-	-
8	Deferred tax	-	1.55	-	1.55
	Income Tax related to earlier years	-	0.01	-	0.01
9	Total tax expenses	-	1.56	-	1.56
10	Net Profit Loss for the period from continuing operations	(2,027.69)	(18,949.63)	(2,265.01)	(24,413.91)
11	Profit (loss) from discontinued operations before tax	-	-	-	-
12	Tax expense of discontinued operations	-	-	-	-
13	Net profit (loss) from discontinued operation after tax	-	-	-	-
14	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-
15	Total profit (loss) for period	(2,027.69)	(18,949.63)	(2,265.01)	(24,413.91)

16	<u>Other comprehensive income net of taxes</u>	-	-	-	-
	- Remeasurements of defined post employment benefit obligations	-	0.07	-	0.07
	- Income tax relating to these items	-	0.02	-	0.02
17	Total Comprehensive Income for the period	(2,027.69)	(18,949.68)	(2,265.01)	(24,413.96)
18	Total profit or loss, attributable to				
19	Profit or loss, attributable to owners of parent	-	-	-	-
20	Total profit or loss, attributable to non-controlling interests	-	-	-	-
21	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-
22	Details of equity share capital				
	Paid up Equity Share Capital	1051.19	1051.19	1051.19	1051.19
	Face value of equity share capital	10	10	10	10
23	Other equity excluding revaluation reserve	-	-	-	(30,305.05)
24	Earnings per share				
i	Earnings per equity share for continuing operations				
	Basic earnings per share from continuing operations	(19.29)	(180.27)	(21.55)	(232.25)
	Diluted earnings per share from continuing operations	(19.29)	(180.27)	(21.55)	(232.25)
ii	Earnings per equity share for discontinued operations				
	Basic earnings per share from discontinued operations	-	-	-	-
	Diluted earnings per share from discontinued operations	-	-	-	-
ii	Earnings per equity share				
	Basic earnings per share	(19.29)	(180.27)	(21.55)	(232.25)
	Diluted earnings per share	(19.29)	(180.27)	(21.55)	(232.25)
25	Debt equity ratio	-	-	-	-
26	Debt service coverage ratio	-	-	-	-
27	Interest service coverage ratio	-	-	-	-

NOTES

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 14th August, 2019 and Limited review of these results has been carried out by the Statutory Auditors of the Company.
- The Company is mainly engaged in the investment activities and does not qualify for separate reporting as required under SEBI Circular bearing No. CIR/CFD/FAD/62/2016 dated 5th July, 2016.
- In Financial Year 2018-19, the Company has recognised Loan of Rs. 1940 Lakhs on measurement of Loan and advances at fair value/amortised cost as per IND AS 109, which has been shown under exceptional items.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year -to -date figures upto the third quarter of respective financial year.
- Previous Year's figures have been regrouped/rearranged wherever necessary.

For Jindal Poly Investment and Finance Company Limited


Ghanshyam Dass Singal
Managing Director

DIN: 00708019

Place: New Delhi

Date: 14th August, 2019