

Date: 29-09-2023

To

The General Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai – 400 001

Manager - Listing  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai – 400 051

**Sub: Brief Proceedings of 34th Annual General Meeting of the Members of the Company held on 29<sup>th</sup> September, 2023 under Regulation 30 of the SEBI (LODR) Regulations, 2015**

**Ref: Scrip Code at BSE: 533259 and NSE: SASTASUNDR**

Dear Sir/ Madam,

We would like to inform you that the 34th Annual General Meeting (“AGM”) of the Members of the Company was held on Friday, the 29<sup>th</sup> September, 2023 at 3:00 PM (IST) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”). In this regard please find the brief proceeding of AGM in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. B. L. Mittal, Chairman of the Board of Director of the Company, chaired the 34th AGM convened through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”) vide the facility called Instameet provided by our RTA, Link Intime India Private Limited. The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. He introduced his co-directors and the key managerial personnel to the members present at the Meeting. The Chairman also acknowledged the attendance of Authorized Representative of the Statutory Auditors and Secretarial Auditors. The Chairman also acknowledged the presence of Scrutinizer, Mr. Raj Kumar Banthia, Company Secretary in whole-time practice, Partner of M/s MKB & Associates, Company Secretaries. As the requisite quorum was present, the Chairman declared the AGM open. The total 50 (Fifty) Members attended the AGM held through VC/ OAVM.

Thereafter, the Chairman addressed the members. The Chairman informed the members that the Company have initiated the regulatory process to simplify our corporate structure. Detailed presentations regarding our performance and the changes in our corporate structure have been uploaded at the company's website and the stock exchange.

The members were then informed that in compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 34<sup>th</sup> AGM through remote e-voting and voting at the AGM through Instavote provided by our RTA. The remote e-voting was open from Tuesday, the 26<sup>th</sup> September, 2023 at 9:00 A.M. till Thursday, the 28<sup>th</sup> September, 2023 at 5:00 P.M.

The notice convening the AGM was taken as read with the permission of the members present. The Standalone Auditor's Report was not required to be read as there were no qualification, reservation, observation or adverse remarks or disclaimer in their report. The Qualifications and Management Response to the Consolidated Financial Statements was read out at the meeting. The Secretarial Auditors in their report did not report any qualification, reservation, observation or adverse remarks or disclaimer.

The following items of business as per Notice dated 11<sup>th</sup> August, 2023 were then transacted at the meeting:

<b>Ordinary Business:</b>	
1	Consider and adopt the Audited Financial Statement (both Standalone and Consolidated), Report of the Board of Directors and Auditors for the financial year ended 31st March, 2023.
2	To appoint a Director in place of Mr. Ravi Kant Sharma (DIN: 00364066) who retires by rotation and being eligible, offers himself for re-appointment.
<b>Special Business:</b>	
3	Re-appointment of Mr. Banwari Lal Mittal (DIN: 00365809) as Managing Director & CEO for a period of five years w.e.f. 1 <sup>st</sup> July, 2023.

The members who have earlier forwarded request to be the speaker at the AGM were then invited to ask queries/raise their concern (if any) on the Company's accounts and business. All the queries raised were responded to by the Chairman of the Meeting to the satisfaction of the members.

Post the Question & Answer Session, the Chairman extended his heartiest thanks to all the stakeholders of the Company including the members, partners, employees, customers and co-directors for their contribution towards the Company's performance.

Thereafter, the Chairman invited the Scrutinizer appointed for scrutinizing the remote e-voting and voting facility given to the members after the closure of the meeting.

He informed the Members that the voting results will be sent to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company and the Link Intime India Private Limited within two working days from the conclusion of Annual General Meeting.

The Chairman thanked the shareholders for attending the 34th AGM of the Company and declared the meeting as concluded. The e-voting facility was kept open for the next 15 minutes to enable the members to cast their vote. The meeting concluded at 4:10 PM (IST) (including the time allowed for e-voting at AGM).

Kindly take the above on record.

Thanking you,

Yours faithfully,

**For Sastasundar Ventures Limited**

**Pratap Singh**  
**Company Secretary & Compliance Officer**