



# Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.  
Phone : 2282 2708 Telefax : 2204 3969  
CIN : L24100MH1986PLC039837

22<sup>nd</sup> January, 2024

The Secretary,  
BSE Ltd.,  
Corporate Relationship Dept.,  
14<sup>th</sup> floor, P.J. Tower,  
Dalal Street, Fort,  
Mumbai - 400 001.  
Stock Code - 524129

The Secretary,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.  
Stock Code - VINYLINDIA

**Sub: Unaudited Financial Results for the Third Quarter and Nine Months ended 31.12.2023.**

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company was held on 22<sup>nd</sup> January, 2024, interalia, to consider and approve the Unaudited Financial Results for the Third Quarter and Nine Months ended 31<sup>st</sup> December, 2023 and the text of the advertisement to be published in Newspapers.

We enclose herewith scanned copies of the Statement of Unaudited Financial Results for Third Quarter and Nine Months ended 31<sup>st</sup> December, 2023 and Limited Review Report on the said results given by M/s. Khanna & Panchmia, Auditors of the Company.

The meeting concluded at 12.40 p.m.

Thanking you,

Yours faithfully,  
For VINYL CHEMICALS (INDIA) LIMITED

  
**SECRETARY**

Encl: As above

# VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,  
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2023

Sr. No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Total income</b>						
	(a) Revenue from operations	15903	15440	27066	42874	90558	101251
	(b) Other income	64	82	16	272	127	226
	<b>Total income</b>	<b>15967</b>	<b>15522</b>	<b>27082</b>	<b>43146</b>	<b>90685</b>	<b>101477</b>
2	<b>Expenses</b>						
	(a) Purchase of traded goods	15682	12818	18134	40897	88978	97668
	(b) (Increase)/decrease in inventories of traded goods	(850)	1926	7483	(407)	(3925)	(3165)
	(c) Employee benefits expense	136	111	155	375	439	625
	(d) Finance costs	1	2	17	4	41	135
	(e) Depreciation and amortisation expense	2	2	2	7	7	10
	(f) Foreign exchange difference expense #	32	112	258	152	1197	1144
	(g) Other expenses	28	20	32	185	150	308
	<b>Total expenses</b>	<b>15031</b>	<b>14991</b>	<b>26081</b>	<b>41213</b>	<b>86887</b>	<b>96725</b>
3	<b>Profit/(loss) before exceptional items &amp; tax (1+/-2)</b>	<b>936</b>	<b>531</b>	<b>1001</b>	<b>1933</b>	<b>3798</b>	<b>4752</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(loss) before tax (3+/-4)</b>	<b>936</b>	<b>531</b>	<b>1001</b>	<b>1933</b>	<b>3798</b>	<b>4752</b>
6	<b>Tax expense:</b>						
	(a) Current tax	230	147	264	493	970	1191
	(b) Deferred tax	13	(4)	-	9	(6)	(3)
7	<b>Profit/(loss) for the period (5+/-6)</b>	<b>693</b>	<b>388</b>	<b>737</b>	<b>1431</b>	<b>2834</b>	<b>3564</b>
8	<b>Add/(Less): Other comprehensive income:</b>						
	Items that will not be reclassified to profit or loss	(1)	-	-	(2)	(2)	(2)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total comprehensive income for the period (7+/-8)</b>	<b>692</b>	<b>388</b>	<b>737</b>	<b>1429</b>	<b>2832</b>	<b>3562</b>
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183	183
11	Other equity						11148
12	<b>Earnings per share (EPS) in Re.1:</b>						
	- Basic	@ 3.79	@ 2.12	@ 4.03	@ 7.82	@ 15.49	19.44
	- Diluted	@ 3.79	@ 2.12	@ 4.03	@ 7.82	@ 15.49	19.44

# Includes forward premium

@ For the period only and not annualised

### Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 22nd January, 2024.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2023.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai

Dated: 22nd January, 2024

*Moly*

*M.B. PAREKH*

**M. B. PAREKH**  
Chairman & Managing Director  
(DIN: 00180955)

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# KHANNA & PANCHMIA

## CHARTERED ACCOUNTANTS

A Wing, First Floor, Vilco Centre, Subhash Road, Vile Parle (E), Mumbai - 400 057

Tel: 9321433372 || Email: office@knpca.com

### **Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter and nine months ended 31st December 2023 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

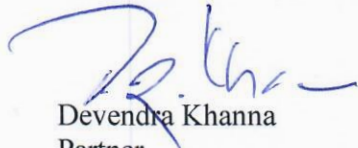
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

#### **For Khanna & Panchmia**

Chartered Accountants

Firm Registration No. 136041W

  
Devendra Khanna  
Partner

Membership No.: 038987



Place: Mumbai

Date: January 22, 2024

UDIN No.: 24038987BKEQJT5966.